



VILLAGE OF DOWNS

211 S. Seminary PO Box 18
Downs, IL 61736-0018
309-378-3221

PAYMENT AGREEMENT

Date: _____

I, _____ agree to pay _____ **before 8am** on _____
Payee Dollar Amount Date

Towards my water/sewer/garbage bill for Service ID # _____. Additional payments of:

_____ **before 8am** on _____
Dollar Amount Date

_____ **before 8am** on _____
Dollar Amount Date

Village agrees that late fees will be waived for Payee as long as the payment(s) set forth herein is/are made on or before the date specified for the payment(s). In the event that Payee defaults and fails to make the required payment(s) on the required date(s), late fees will be assessed against the Payee and Payee's water service will be disconnected seven (7) days from Payee's first Event of Default. For purposes of this Agreement, an "Event of Default" will be deemed to have occurred on the earliest date that Payee fails to make said payment(s) on the date(s) set forth in herein. In addition to the assessment of late fees and disconnection of the water service, Payee hereby consents and agrees that in the Event of Default, the Village of Downs ("Village") shall be allowed to obtain a **Confession of Judgment** against Payee in the Circuit Court of McLean County without further notice to Payee.

By entering into this Agreement, Payee consents and agrees that Village is allowed to obtain said **Confession of Judgment** without extending further due process to Payee. In addition, Payee agrees that Village shall be allowed to: (i) Obtain said **Confession of Judgment** for the total amount due under this Agreement, less any payments previously made by Payee; and (ii) Include in such **Confession of Judgment** any late fees, reasonable attorney's fees and costs incurred by Village in procuring said **Confession of Judgment** against Payee.

NOTE: "Confession of Judgment" as used herein, means that in the Event of Default by Payee, the Village can confess a judgment against Payee without further hearing or opportunity to dispute or object.

Payee

Date

Village of Downs Representative

Date