

JOINT REVIEW BOARD
VILLAGE OF DOWNS, IL
FY 2018 TIF REPORT - 5/1/2017 to 4/30/2018
3/14/2019

	TIF 1	TIF 2	TIF 3
Beg Bal – 5/1/17	232,491	241,114	(61,507)
End Bal – 4/30/18	214,402	234,952	(62,235)
Net Increase (Decrease)	(18,089)	(6,162)	(728)
Receipts	153,177	164,719	15,226
Property Tax	153,000	164,551	3,125
Interest	177	168	1
Grant from TIF 1			12,100
Expenses	4,712	2,567	3,855
Legal	2,495	350	2,523
Administrative	2,217	2,217	1,332
Reimbursements	166,553	168,314	12,100
Tri-Valley Agreement	59,197		
Economic Development Grant - Prairie Woodworks	13,889		
Economic Development Grant - American Legion	11,888		
Property Demolition/Site - Civil Banshee			12,100
IEPA Sewer Loan Payment	50,000	50,000	
FSB Water Loan Payment	19,479		
Farnsworth - Engineering		7,676	
Grant to TIF 3	12,100		
Roger Reynolds		4,752	
Corn Belt Energy Corp Repayment - Roadway		69,886	
REDLG Loan - Water Main		36,000	
Anticipated Future Expenditures	147,487	252,650	65,539
Tri-Valley Agreement	60,000		
IEPA Sewer Loan Payment	50,000	50,000	
FSB Water Loan Payment	9,344		
Downs Crossing Well Repair - Kickapoo Drilling		10,798	
Economic Development Grants - American Legion	807		
Economic Development Grants - Union Café	22,486		
Farnsworth - Engineering		906	
REDLG Loan - Water Main		36,000	
Corn Belt Energy Corp Repayment - Roadway		69,886	
Corn Belt Energy Corp Repayment - Stormwater		85,060	
Park Pavilion Roof Reimbursement	4,850		

Reimburse Streets fund - Indian Hills/Huff Road			3,982
Repayment of Set-up Costs			61,557