

**JOINT REVIEW BOARD
VILLAGE OF DOWNS, IL
FY 2017 TIF REPORT - 5/1/2016 to 4/30/2017
3/28/2018**

	TIF 1	TIF 2	TIF 3
Beg Bal – 5/1/16	233,878	302,562	(61,557)
End Bal – 4/30/17	232,491	241,114	(61,507)
Net Increase (Decrease)	(1,387)	(61,448)	50
Receipts	152,584	164,454	13,892
Property Tax	152,402	164,271	
Interest	182	183	
Grant from TIF 1			13,892
Expenses	3,268	3,760	1,291
Legal	1,096	1,588	110
Administrative	2,172	2,172	1,181
Reimbursements	150,702	222,143	12,551
Tri-Valley	59,428		
LOCK Development, LLC	25,000		
American Legion	13,104		
Downs Automotive			12,551
Improvement of Village of Downs Streets Building	7,232		
Roadway - extension of Lincoln St to Shaffer Drive	2,617		
IEPA Sewer Loan Payment	10,000	90,000	
FSB Water Loan Payment	19,479		
Farnsworth		345	
Grant to TIF 3	13,842		
Roger Reynolds		59,273	
Water Main Project		1,582	
Corn Belt Energy Corp Repayment		34,943	
REDLG Loan - Water Main Ext		36,000	
Anticipated Future Expenditures	155,257	160,638	73,657
Tri-Valley Agreement	60,000		
Sewer Loan Repayment	50,000	50,000	
Water Main Loan Repayment	19,480		

Economic Development Grants	25,777		
REDLEG Loan Repayment		36,000	
Corn Belt Energy Corp Repayment		69,886	
Roger Reynolds		4,752	
Civil Banshee LLC			12,100
Repayment of Set-up Costs			61,557