

**JOINT REVIEW BOARD
VILLAGE OF DOWNS, IL
FY 2016 TIF REPORT - 5/1/2015 to 4/30/2016
3/9/2017**

	TIF 1	TIF 2	TIF 3
Beg Bal – 5/1/15	283,854	283,381	-
End Bal – 4/30/16	233,878	302,562	-
Net Increase (Decrease)	(49,976)	19,181	*
Receipts	139,243	157,173	-
Property Tax	139,057	156,958	
Interest	186	215	
Expenses	4,348	3,565	-
Legal	1,667	965	
Administrative	2,681	2,600	
Reimbursements	184,871	134,427	
Tri-Valley	52,754		
LOCK Development, LLC	2,006		
Purchase of Village of Downs Streets Building	85,000		
IEPA Sewer Loan Payment	10,000	90,000	
IEPA Water Loan Payment	19,479		
Farnsworth	396	3,518	
Streets Building Improvements	12,436		
PGAV Planners	2,800		
Water Main Project		4,909	
REDLEG Loan - Water Main Ext		36,000	

* General Fund TIF 3 set-up costs = \$61,557.