

VILLAGE OF DOWNS ANNUAL JOINT REVIEW BOARD
MEETING MINUTES
6:00 PM
November 3, 2016

Village Hall
211 S. Seminary St,
PO Box 18
Downs, IL 61736

1. Mayor Mike James called the annual joint review board meeting to order on November 3, 2016 at 6:00pm.
2. Roll Call was taken. Mike Manint (Downs Fire Department), Carl Neubauer (Tri-Valley CUSD) representing the taxing districts and Scott Romine, public member were present. Village finance trustee, Sarah Gassaway was also present.
3. Mayor James introduced village board members Sarah Gassaway, Toby Twyford and Peggy Keylin.
4. The Pledge of Allegiance was taken.
5. A motion to approve the agenda order which was posted on November 1, 2016 was made by Neubauer and seconded by Manint. Approved 4-0
6. A motion to approve previous JRB Meeting Minutes from 02/19/2015 & 09/24/2015 was made by Neubauer and Manint. Approved 4-0
7. Review of Annual TIF I (Downtown TIF) for Fiscal Year Ending 4/30/2015
Discussion:
 - Mayor James explained to the board that is meeting is later than normal due to our audit being delayed.
 - Gassaway gave an overview of the TIF I report.
 - TIF 1 is comprised mostly of the downtown area.
8. Review of Annual TIF II (Downs Crossing) for Fiscal Year Ending 4/30/2015
Discussion:
 - Gassaway gave an overview of the TIF II report.
 - TIF 2 is comprised mostly of Downs Crossing and the bank area.
9. Discussion
 - a. TIF III
 - Mayor James explained that the next JRB meeting will include TIF III. It was just formed. He said at tonight's regular board meeting we are getting our first TIF application from TIF III. The application is for Downs Automotive.
 - TIF I can loan or grant money to TIF III since there is not enough money built up yet.
10. A motion to adjourn at 6:22pm was made by Neubauer and seconded by Manint. Approved 4-0



Julie James
Village Clerk