

**JOINT REVIEW BOARD
VILLAGE OF DOWNS, IL
FY 2024 TIF REPORT - 5/1/2023 to 4/30/2024
4/8/2025**

	TIF 1	TIF 2	TIF 3
Beg Bal – 5/1/23	54,105	28,576	(35,493)
End Bal – 4/30/24	88,464	35,513	(57,248)
Net Increase (Decrease)	34,359	6,937	(21,755)
Receipts	165,073	146,136	40,260
Property Tax	160,422	143,411	38,919
Interest	4,652	2,725	1,342
Grant from TIF 1			
Expenses	2,881	2,881	1,681
Legal	350	350	350
Engineering			
Administrative	2,531	2,531	1,331
Reimbursements	127,835	136,319	60,334
Tri-Valley Agreement	65,756		
PW Storm Water - Corn Belt Energy		85,059	
Misch Excavating Development Project			20,334
Hillard Development Project			20,000
Plumb Crazy Plumbing - Water Main Work	5,175		
PW Water - Kickapoo Drilling	6,904		
PW Sewer - Plumb Crazy Plumbing		1,260	
VOD Sewer Fund - IEPA Sewer Loan Payment	50,000	50,000	
VOD Sewer Fund - Sewer Expansion - Colleen Ct.			10,000
VOD Water Fund - Water Main Expansion - Colleen Ct.			10,000
Grant to TIF 3			
Anticipated Future Expenditures (Annual)	149,000	158,633	133,819
Tri-Valley Agreement - Ongoing	66,000		
IEPA Sewer Loan Payment (Ends 2031)	50,000	50,000	
Misch Excavating Development Project (Ends 2034)			51,584
Hillard Development Project (Ends 2026)			20,000
Grant to TIF 3 - Misch Excavating	33,000		
PW Storm Water - Corn Belt Energy (Ends 2028)		85,060	
Hoerr Const. - US Highway 150 Water Bore Line Work		23,573	
Repayment of Set-up Costs			62,235