



Village of Downs

211 S. Seminary, PO Box 18

Downs, IL 61736-0018

Voice: 309-378-3221

Email: Info@VillageOfDowns.org

Website: www.VillageOfDowns.org

Village President, Village Board and Clerk

Village President	Public Safety	Public Works	Building/ Services / FOIA Officer	Streets	Finance	Parks/Youth Center/Food Pantry	Clerk
Mike James	Maureen Roach	Toby Twyford	Diana Reynolds	Brian Warfel	Sarah Gassaway	Stephanie Adkisson	Rachel Eagles

MEMO TO: Village of Downs Board of Trustees

FROM: Julie Bakewell
Treasurer

RE: Preliminary Fiscal Year 2027 Budget

The preliminary fiscal year 2027 budget for each fund and all funds is saved to the April 2026 board meeting folder for your review. The budget is in the Budget folder in the Financial Reports folder. This budget has been posted for public viewing.

Please contact me at Treasurer@VillageofDowns.org and 309-378-3221 if you have any questions.

Police Chief
Josh Dingler

Public Works Supervisor
Jill Combs

Other Positions and Committee Chairs
Treasurer/Budget Officer/TIF Administrator
Julie Bakewell

Zoning Enforcement
Lyndall Cuba

Zoning Board Chairperson
Eric Thompson



VILLAGE OF DOWNS
01 GENERAL BUDGET
2027

Village Hall
211 S. Seminary St,
PO Box 18
Downs, IL 61736

General Fund

The General fund finances the administration functions of the Village of Downs.

The General fund receives property tax revenue from McLean County, state tax revenues from the Illinois Comptroller, and fee and permit revenues from the citizens of the village. Its largest outlays are transfers to other funds (\$238,000), payroll and benefits (\$214,670), and economic development tax rebates (\$100,000).

The General fund is budgeting a deficit of \$118,500 in fiscal year 2027, from which it will draw down its reserves.

The Village administration functions are performed mainly at the Village Hall at 211 South Seminary Street.



01 General

FY 2027 Budget Summary

Revenues Accounts	2027 Budget
Interest Income - Non-grant	25,000.00
Taxes	612,185.00
Fees	88,766.00
Licenses & Permits	9,500.00
Other types of income	3,500.00
Total Revenue	738,951.00
Expense Accounts	2027 Budget
Business Expenses	3,200.00
Contract Services	181,801.00
Facilities and Equipment	58,000.00
Maintenance, Repairs & Parts	9,000.00
Supplies	6,000.00
Operations	20,400.00
Gross Wages, Payroll Taxes and Employee Benefits	212,669.00
Village Match SIMPLE IRA	2,000.00
Other Types of Expenses	186,600.00
Travel and Meetings	2,000.00
Total Expenses	681,670.00
Net Ordinary Income Before Other Expenses	57,281.00
Other Income	
Transfers from Other Funds	62,235.00
Total Other Income	62,235.00
Other Expenses	
Transfers to Other Village Funds	238,000.00
Total Other Expenses	238,000.00

01 General

FY 2027 Budget Summary

Net Income	(118,484.00)
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Village of Downs
Fiscal Year 2026 Budget
01 General Fund

	May '24 - Apr 25	Budget
Ordinary Income/Expense		
Income		
45010 · Interest Income - Non-grant	19,789.23	15,000.00
46400 · Other Types of Income		
46410 · Advertising/Sponsorships	369.50	6,000.00
46420 · Donations	5.00	
46430 · Miscellaneous Revenue	2,884.45	500.00
Total 46400 · Other Types of Income	3,258.95	6,500.00
47000 · Taxes		
47010 · Property Tax	100,243.98	100,681.00
47020 · Income Tax	176,599.45	185,000.00
47030 · Use Tax	34,136.34	45,000.00
47040 · Replacement Tax	4,307.22	7,500.00
47070 · Sales Tax	192,374.94	192,500.00
47072 · Sales Tax - Local 1%	140,864.58	183,000.00
Total 47000 · Taxes	648,526.51	713,681.00
47100 · Fees		
47120 · Zoning Fees	1,098.71	250.00
47180 · Garbage Fees (368)	79,078.44	77,805.00
47185 · Garbage Penalties (360)	439.00	450.00
47190 · Electricity Fees	1,200.00	1,200.00
Total 47100 · Fees	81,816.15	79,705.00
47200 · Licenses & Permits		
47220 · Building Permits	11,645.00	7,500.00
47250 · Other	120.00	
Total 47200 · Licenses & Permits	11,765.00	7,500.00
Total Income	765,155.84	822,386.00
Gross Profit	765,155.84	822,386.00
Expense		
60900 · Business Expenses		
60920 · Registration/Recording Fees	274.00	500.00
60930 · Fines/Penalties/Judgments/Late	75.00	
60940 · Bank Fees	2,390.90	1,950.00
60950 · Donations to Non-Profits	0.00	500.00
Total 60900 · Business Expenses	2,739.90	2,950.00
62100 · Contract Services		
62110 · Accounting Fees	22,000.00	22,000.00
62120 · Engineering Service		
62120.1 · Engineering - Gen (Streetscape)	6,697.75	
62120 · Engineering Service - Other	5,393.50	10,000.00
Total 62120 · Engineering Service	12,091.25	10,000.00
62140 · Legal Fees	24,082.50	25,000.00
62150 · Outside Contract Services	4,836.23	20,000.00
62155 · I.T. Services	24,411.23	24,000.00
62170 · Garbage Fees	76,533.94	75,894.00
62190 · Inspector	3,500.00	5,000.00
Total 62100 · Contract Services	167,455.15	181,894.00
62800 · Facilities and Equipment		
62805 · Equipment (Non-Depreciable)	1,124.44	8,000.00
62840 · Equipment Rental	2,731.20	3,000.00
62880 · Real Estate & Personal Prop Tax	-9.26	640.00
Total 62800 · Facilities and Equipment	3,846.38	11,640.00
64800 · Maintenance, Repairs & Parts		
64810 · Equipment Maint/Repairs/Parts	328.47	2,000.00
64820 · Building Repairs	80.78	5,000.00
64830 · Building Improvements	0.00	5,000.00
64840 · Hardware and Software Costs	12,808.59	10,000.00
Total 64800 · Maintenance, Repairs & Parts	13,217.84	22,000.00
64900 · Supplies		
64910 · Office Supplies	2,169.01	2,000.00
64920 · General Supplies	978.44	3,000.00
Total 64900 · Supplies	3,147.45	5,000.00
65000 · Operations		
65010 · Books, Subscriptions, Reference	159.90	200.00

	May '25 - Apr 26	Budget
Ordinary Income/Expense		
Income		
45010 · Interest Income - Non-grant	23,822.36	20,000.00
46400 · Other Types of Income		
46410 · Advertising/Sponsorships	779.50	1,000.00
46430 · Miscellaneous Revenue	3,830.66	2,500.00
Total 46400 · Other Types of Income	4,610.16	3,500.00
47000 · Taxes		
47010 · Property Tax	105,619.75	105,742.00
47020 · Income Tax	197,518.74	190,000.00
47030 · Use Tax	8,807.35	40,000.00
47040 · Replacement Tax	2,980.38	3,000.00
47070 · Sales Tax	216,928.23	200,000.00
47072 · Sales Tax - Local 1%	137,837.43	23,000.00
Total 47000 · Taxes	669,691.88	561,742.00
47100 · Fees		
47120 · Zoning Fees	2,194.68	500.00
47135 · Fines & Violations	50.00	0.00
47180 · Garbage Fees (368)	66,647.92	83,700.00
47185 · Garbage Penalties (360)	366.00	450.00
47190 · Electricity Fees	960.00	1,200.00
Total 47100 · Fees	70,218.60	85,850.00
47200 · Licenses & Permits		
47235 · Solicitation Permit	425.00	0.00
47220 · Building Permits	6,725.00	9,000.00
Total 47200 · Licenses & Permits	7,150.00	9,000.00
Total Income	775,493.00	680,082.00
Gross Profit	775,493.00	680,082.00
Expense		
60900 · Business Expenses		
60920 · Registration/Recording Fees	262.00	500.00
60940 · Bank Fees	2,171.57	2,700.00
60950 · Donations to Non-Profits	0.00	500.00
Total 60900 · Business Expenses	2,433.57	3,700.00
62100 · Contract Services		
62110 · Accounting Fees	23,000.00	23,000.00
62120 · Engineering Service	7,400.35	10,000.00
62140 · Legal Fees	0.00	25,000.00
62150 · Outside Contract Services	9,808.50	10,000.00
62155 · I.T. Services	24,267.45	27,000.00
62170 · Garbage Fees	67,273.00	81,000.00
62190 · Inspector	1,490.00	5,000.00
Total 62100 · Contract Services	133,239.30	181,000.00
62800 · Facilities and Equipment		
62805 · Equipment (Non-Depreciable)	1,049.99	5,000.00
62840 · Equipment Rental	2,522.40	2,500.00
Total 62800 · Facilities and Equipment	3,572.39	7,500.00
64800 · Maintenance, Repairs & Parts		
64810 · Equipment Maint/Repairs/Parts	711.95	2,000.00
64820 · Building Repairs	755.99	5,000.00
64830 · Building Improvements	0.00	5,000.00
64840 · Hardware and Software Costs	3,403.70	15,000.00
Total 64800 · Maintenance, Repairs & Parts	4,871.64	27,000.00
64900 · Supplies		
64910 · Office Supplies	3,121.39	2,000.00
64920 · General Supplies	1,471.84	3,000.00
Total 64900 · Supplies	4,593.23	5,000.00
65000 · Operations		
65010 · Books, Subscriptions, Reference	0.00	200.00
65020 · Postage, Mailing Service	745.41	1,500.00
65030 · Printing and Copying	166.10	200.00
65050 · Utilities & Fuel		
65051 · Communications / Data	2,586.92	3,500.00
65052 · Natural Gas	771.63	1,000.00

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 · Interest Income - Non-grant	25,000.00
46400 · Other Types of Income	
46410 · Advertising/Sponsorships	1,000.00
46430 · Miscellaneous Revenue	2,500.00
Total 46400 · Other Types of Income	3,500.00
47000 · Taxes	
47010 · Property Tax	111,434.50
47020 · Income Tax	200,000.00
47030 · Use Tax	10,250.00
47040 · Replacement Tax	3,000.00
47070 · Sales Tax	287,500.00
47072 · Sales Tax - Local 1%	0.00
Total 47000 · Taxes	612,184.50
47100 · Fees	
47120 · Zoning Fees	1,000.00
47135 · Fines & Violations	100.00
47180 · Garbage Fees (368)	86,016.00
47185 · Garbage Penalties (360)	450.00
47190 · Electricity Fees	1,200.00
Total 47100 · Fees	88,766.00
47200 · Licenses & Permits	
47235 · Solicitation Permit	500.00
47220 · Building Permits	9,000.00
Total 47200 · Licenses & Permits	9,500.00
Total Income	738,950.50
Gross Profit	738,950.50
Expense	
60900 · Business Expenses	
60920 · Registration/Recording Fees	500.00
60940 · Bank Fees	2,700.00
Total 60900 · Business Expenses	3,200.00
62100 · Contract Services	
62110 · Accounting Fees	24,000.00
62120 · Engineering Service	10,000.00
62140 · Legal Fees	25,000.00
62150 · Outside Contract Services	10,000.00
62155 · I.T. Services	27,000.00
62170 · Garbage Fees	80,801.00
62190 · Inspector	5,000.00
Total 62100 · Contract Services	181,801.00
62800 · Facilities and Equipment	
62805 · Equipment (Non-Depreciable)	5,000.00
62805.1 · Equipment - New Village Hall	50,000.00
62840 · Equipment Rental	3,000.00
Total 62800 · Facilities and Equipment	58,000.00
64800 · Maintenance, Repairs & Parts	
64810 · Equipment Maint/Repairs/Parts	2,000.00
64820 · Building Repairs	1,000.00
64830 · Building Improvements	1,000.00
64840 · Hardware and Software Costs	5,000.00
Total 64800 · Maintenance, Repairs & Parts	9,000.00
64900 · Supplies	
64910 · Office Supplies	3,000.00
64920 · General Supplies	3,000.00
Total 64900 · Supplies	6,000.00
65000 · Operations	
65010 · Books, Subscriptions, Reference	200.00
65020 · Postage, Mailing Service	750.00
65030 · Printing and Copying	200.00
65050 · Utilities & Fuel	
65051 · Commur	3,500.00
65052 · Natural Gas	2,500.00

Village of Downs
Fiscal Year 2026 Budget
01 General Fund

65020 - Postage, Mailing Service	1,444.05	1,500.00
65030 - Printing and Copying	185.38	200.00
65050 - Utilities & Fuel		
65051 - Communications / Data	3,527.18	3,500.00
65052 - Natural Gas	801.71	1,200.00
65053 - Electricity	540.79	600.00
65054 - Street Lighting	8,345.85	8,000.00
65055 - Fuel	1,404.58	0.00
65060 - Water & Sewer	555.72	600.00
Total 65050 - Utilities & Fuel	15,175.63	13,900.00
65070 - Grant Expenses		
65075 - HUD Streetscape Grant Expenses	278.17	
Total 65070 - Grant Expenses	278.17	
Total 65000 - Operations	17,243.13	15,800.00
65100 - Other Types of Expenses		
65110 - Advertising & Publications Exp	1,983.78	1,500.00
65120 - Insurance - Liability, D and O	57,620.38	50,000.00
65140 - Uniform / Work Clothing	0.00	500.00
65150 - Memberships and Dues	609.16	800.00
65160 - Other Costs	152.52	100.00
65170 - Training	1,277.00	2,500.00
65195 - Economic Development Tax Rebate	83,215.50	60,720.00
Total 65100 - Other Types of Expenses	144,858.34	116,120.00
66000 - Gross Wages		
66010 - Salary - Mayor	9,000.00	9,000.00
66011 - Salary - Trustee	9,663.24	9,750.00
66012 - Salary - Clerk	10,200.00	10,200.00
66020 - Salary - ESDA	600.00	600.00
66021 - Salary - Zoning	3,339.40	3,338.00
66100 - Hourly - Treasurer Assistant	22,877.61	20,000.00
66110 - Hourly - Billing	9,015.52	8,190.00
66113 - Hourly - Treasurer	69,868.68	45,000.00
66130 - Hourly - Mowing	13,254.31	15,000.00
66132 - Hourly - Streets	0.00	1,000.00
66137 - Hourly - I.T.	18,624.28	15,000.00
66193 - Hourly - Paid Jury Duty	666.75	
66197 - Hourly - Personal Time Off (PTO)	1,739.61	1,000.00
66198 - Hourly - Paid Holidays Reg Rate	6,558.46	4,000.00
66199 - Hourly - Paid Holidays 1.5 Rate	401.12	0.00
Total 66000 - Gross Wages	175,805.98	142,078.00
66200 - Payroll Expenses		
66210 - SS - Employer	12,520.43	8,678.00
66220 - Medicare - Employer	2,928.09	2,028.00
66250 - State Unemployment Tax	338.78	200.00
Total 66200 - Payroll Expenses	15,787.30	10,906.00
66300 - Employee Benefits	3,806.76	7,200.00
66305 - Village Match SIMPLE IRA	2,221.24	1,000.00
68300 - Travel and Meetings		
68310 - Conference, Convention, Meeting	545.00	1,000.00
68320 - Travel	0.00	500.00
68321 - Mileage Reimbursement	262.13	750.00
Total 68300 - Travel and Meetings	827.13	2,250.00
Total Expense	550,956.60	518,838.00
Net Ordinary Income	214,199.24	303,548.00
Other Income/Expense		
Other Income		
45004 - Gain on Disposal of Asset	2,100.00	
Total Other Income	2,100.00	0.00
Other Expense		
80100 - Capital Expenses		
80104 - Capital Expenses - Equipment	47,000.28	50,000.00
Total 80100 - Capital Expenses	47,000.28	50,000.00
88888 - Transfers to Other Funds	180,248.92	246,596.00
Total Other Expense	227,249.20	296,596.00
Net Other Income	-225,149.20	-296,596.00
Net Income	-10,949.96	6,952.00

65053 - Electricity	502.63	600.00
65054 - Street Lighting	7,075.55	8,000.00
65055 - Fuel	1,260.20	1,500.00
65060 - Water & Sewer	471.18	600.00
Total 65050 - Utilities & Fuel	12,668.11	15,200.00
Total 65000 - Operations	13,579.62	17,100.00
65100 - Other Types of Expenses		
65110 - Advertising & Publications Exp	3,065.46	1,500.00
65120 - Insurance - Liability, D and O	72,681.59	60,000.00
65150 - Memberships and Dues	989.00	900.00
65160 - Other Costs	682.72	100.00
65170 - Training	20.00	2,500.00
65195 - Economic Development Tax Rebate	47,096.03	100,000.00
Total 65100 - Other Types of Expenses	124,514.80	165,000.00
66000 - Gross Wages		
66010 - Salary - Mayor	6,774.66	9,000.00
66011 - Salary - Trustee	8,595.81	9,750.00
66012 - Salary - Clerk	9,415.44	10,200.00
66020 - Salary - ESDA	554.08	600.00
66021 - Salary - Zoning	3,323.09	3,450.00
66100 - Hourly - Treasurer Assistant	21,614.09	23,000.00
66110 - Hourly - Billing	8,165.45	10,000.00
66113 - Hourly - Treasurer	47,906.25	60,000.00
66130 - Hourly - Mowing	22,153.15	15,000.00
66137 - Hourly - I.T.	11,643.27	18,000.00
66195 - Hourly - Overtime	794.52	0.00
66197 - Hourly - Personal Time Off (PTO)	1,733.67	2,000.00
66198 - Hourly - Paid Holidays Reg Rate	6,382.40	6,100.00
66199 - Hourly - Paid Holidays 1.5 Rate	58.85	0.00
Total 66000 - Gross Wages	149,112.73	167,100.00
66200 - Payroll Expenses		
66210 - SS - Employer	11,286.44	10,360.00
66220 - Medicare - Employer	2,639.64	2,423.00
66250 - State Unemployment Tax	282.70	275.00
Total 66200 - Payroll Expenses	14,208.78	13,058.00
66300 - Employee Benefits	4,183.95	4,200.00
66305 - Village Match SIMPLE IRA	1,449.45	1,875.00
68300 - Travel and Meetings		
68310 - Conference, Convention, Meeting	809.00	1,000.00
68320 - Travel	13.00	500.00
68321 - Mileage Reimbursement	252.00	500.00
Total 68300 - Travel and Meetings	1,074.00	2,000.00
Total Expense	456,833.46	594,533.00
Net Ordinary Income	318,659.54	85,559.00
Other Income/Expense		
Other Income		
45004 - Gain on Disposal of Asset	1,200.00	
Total Other Income	1,200.00	
Other Expense		
80100 - Capital Expenses		
80103 - Capital Expenses - Building	70,000.00	
80104 - Capital Expenses - Equipment	14,316.49	15,000.00
Total 80100 - Capital Expenses	84,316.49	15,000.00
88888 - Transfers to Other Funds	93,635.92	217,000.00
Total Other Expense	177,952.41	232,000.00
Net Other Income	-176,752.41	-232,000.00
Net Income	141,907.13	-146,441.00

65053 - Electrici	2,000.00
65054 - Street Li	9,000.00
65055 - Fuel	1,500.00
65060 - Water &	750.00
Total 65050 - Utilities & Fuel	19,250.00
Total 65000 - Operations	20,400.00
65100 - Other Types of Expenses	
65110 - Advertising & Publications Exp	3,000.00
65120 - Insurance - Liability, D and O	80,000.00
65150 - Memberships and Dues	1,100.00
65160 - Other Costs	1,000.00
65170 - Training	1,500.00
65195 - Economic Development Tax Rebate	100,000.00
Total 65100 - Other Types of Expenses	186,600.00
66000 - Gross Wages	
66010 - Salary - Mayor	9,000.00
66011 - Salary - Trustee	9,750.00
66012 - Salary - Clerk	10,200.00
66020 - Salary - ESDA	600.00
66021 - Salary - Zoning	3,650.00
66100 - Hourly - Treasurer Assistant	23,300.00
66110 - Hourly - Billing	11,239.00
66113 - Hourly - Treasurer	69,240.00
66130 - Hourly - Mowing	25,000.00
66137 - Hourly - I.T.	15,000.00
66195 - Hourly - Overtime	1,000.00
66197 - Hourly - Personal Time Off (PTO)	6,000.00
66198 - Hourly - Paid Holidays Reg Rate	7,000.00
66199 - Hourly - Paid Holidays 1.5 Rate	200.00
Total 66000 - Gross Wages	191,179.00
66200 - Payroll Expenses	
66210 - SS - Employer	11,853.00
66220 - Medicare - Employer	2,772.00
66250 - State Unemployment Tax	300.00
Total 66200 - Payroll Expenses	14,925.00
66300 - Employee Benefits	
66301 - Employee Insurance Premiums	6,565.00
66300 - Employee Benefits - Other	0.00
Total 66300 - Employee Benefits	6,565.00
66305 - Village Match SIMPLE IRA	2,000.00
68300 - Travel and Meetings	
68310 - Conference, Convention, Meeting	1,000.00
68320 - Travel	500.00
68321 - Mileage Reimbursement	500.00
Total 68300 - Travel and Meetings	2,000.00
Total Expense	681,670.00
Net Ordinary Income	57,280.50
Other Income/Expense	
Other Income	
45000 - Transfers From Other Funds	62,235.48
Total Other Income	62,235.48
Other Expense	
88888 - Transfers to Other Funds	238,000.00
88889 - Transfer to Funds-Infrastructure	0.00
Total Other Expense	238,000.00
Net Other Income	-175,764.52
Net Income	-118,484.02

Village of Downs
Profit & Loss Budget Overview - 01 General
 May 2026 through April 2027

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 · Interest Income - Non-grant	25,000.00
46400 · Other Types of Income	
46410 · Advertising/Sponsorships	1,000.00
46430 · Miscellaneous Revenue	2,500.00
	3,500.00
Total 46400 · Other Types of Income	3,500.00
47000 · Taxes	
47010 · Property Tax	111,434.50
47020 · Income Tax	200,000.00
47030 · Use Tax	10,250.00
47040 · Replacement Tax	3,000.00
47070 · Sales Tax	287,500.00
	0.00
Total 47000 · Taxes	612,184.50
47100 · Fees	
47120 · Zoning Fees	1,000.00
47135 · Fines & Violations	100.00
47180 · Garbage Fees (368)	86,016.00
47185 · Garbage Penalties (360)	450.00
47190 · Electricity Fees	1,200.00
	88,766.00
Total 47100 · Fees	88,766.00
47200 · Licenses & Permits	
47235 · Solicitation Permit	500.00
47220 · Building Permits	9,000.00
	9,500.00
Total 47200 · Licenses & Permits	9,500.00
Total Income	738,950.50
Gross Profit	738,950.50
Expense	
60900 · Business Expenses	
60920 · Registration/Recording Fees	500.00
60940 · Bank Fees	2,700.00
	3,200.00
Total 60900 · Business Expenses	3,200.00
62100 · Contract Services	
62110 · Accounting Fees	24,000.00
62120 · Engineering Service	10,000.00
	34,000.00
62140 · Legal Fees	25,000.00
62150 · Outside Contract Services	10,000.00
62155 · I.T. Services	27,000.00
62170 · Garbage Fees	80,801.00
62190 · Inspector	5,000.00
	181,801.00
Total 62100 · Contract Services	181,801.00
62800 · Facilities and Equipment	
62805 · Equipment (Non-Depreciable)	5,000.00
62805.1 · Equipment - New Village Hall	50,000.00
62840 · Equipment Rental	3,000.00
	58,000.00
Total 62800 · Facilities and Equipment	58,000.00
64800 · Maintenance, Repairs & Parts	
64810 · Equipment Maint/Repairs/Parts	2,000.00
64820 · Building Repairs	1,000.00
64830 · Building Improvements	1,000.00
64840 · Hardware and Software Costs	5,000.00
	9,000.00

Village of Downs
Profit & Loss Budget Overview - 01 General
 May 2026 through April 2027

	May '26 - Apr 27
Total 64800 · Maintenance, Repairs & Parts	9,000.00
64900 · Supplies	
64910 · Office Supplies	3,000.00
64920 · General Supplies	3,000.00
Total 64900 · Supplies	6,000.00
65000 · Operations	
65010 · Books, Subscriptions, Reference	200.00
65020 · Postage, Mailing Service	750.00
65030 · Printing and Copying	200.00
65050 · Utilities & Fuel	
65051 · Communications / Data	3,500.00
65052 · Natural Gas	2,500.00
65053 · Electricity	2,000.00
65054 · Street Lighting	9,000.00
65055 · Fuel	1,500.00
65060 · Water & Sewer	750.00
Total 65050 · Utilities & Fuel	19,250.00
Total 65000 · Operations	20,400.00
65100 · Other Types of Expenses	
65110 · Advertising & Publications Exp	3,000.00
65120 · Insurance - Liability, D and O	80,000.00
65150 · Memberships and Dues	1,100.00
65160 · Other Costs	1,000.00
65170 · Training	1,500.00
65195 · Economic Development Tax Rebate	100,000.00
Total 65100 · Other Types of Expenses	186,600.00
66000 · Gross Wages	
66010 · Salary - Mayor	9,000.00
66011 · Salary - Trustee	9,750.00
66012 · Salary - Clerk	10,200.00
66020 · Salary - ESDA	600.00
66021 · Salary - Zoning	3,650.00
66100 · Hourly - Treasurer Assistant	23,300.00
66110 · Hourly - Billing	11,239.00
66113 · Hourly - Treasurer	69,240.00
66130 · Hourly - Mowing	25,000.00
66137 · Hourly - I.T.	15,000.00
66195 · Hourly - Overtime	1,000.00
66197 · Hourly - Personal Time Off (PTO)	6,000.00
66198 · Hourly - Paid Holidays Reg Rate	7,000.00
66199 · Hourly - Paid Holidays 1.5 Rate	200.00
Total 66000 · Gross Wages	191,179.00
66200 · Payroll Expenses	
66210 · SS - Employer	11,853.00
66220 · Medicare - Employer	2,772.00
66250 · State Unemployment Tax	300.00
Total 66200 · Payroll Expenses	14,925.00
66300 · Employee Benefits	
66301 · Employee Insurance Premiums	6,565.00
66300 · Employee Benefits - Other	0.00
Total 66300 · Employee Benefits	6,565.00
66305 · Village Match SIMPLE IRA	2,000.00
68300 · Travel and Meetings	
68310 · Conference, Convention, Meeting	1,000.00
68320 · Travel	500.00

Village of Downs
Profit & Loss Budget Overview - 01 General
 May 2026 through April 2027

	May '26 - Apr 27
68321 · Mileage Reimbursement	500.00
Total 68300 · Travel and Meetings	2,000.00
Total Expense	681,670.00
Net Ordinary Income	57,280.50
Other Income/Expense	
Other Income	
45000 · Transfers From Other Funds	62,235.48
Total Other Income	62,235.48
Other Expense	
88888 · Transfers to Other Funds	238,000.00
88889 · Transfer to Funds-Infrastructur	0.00
Total Other Expense	238,000.00
Net Other Income	-175,764.52
Net Income	-118,484.02



Water Fund

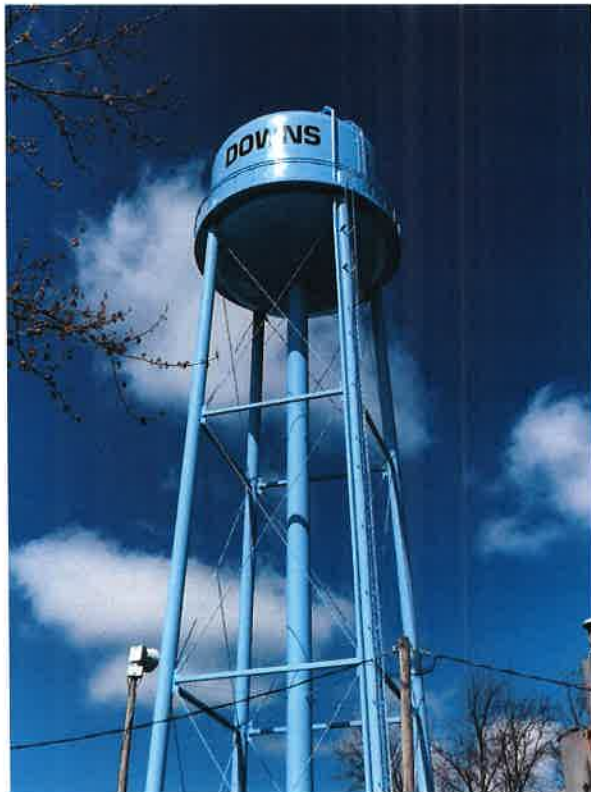
The Water fund is one of two village enterprise funds. Enterprise funds are used to account for business-type activities with the intent to have the financial means to meet or exceed the activity's expenses. The Water fund expenses are supported by fees charged for the water supply.

The Village waterworks system provides treated well water to the Village residents. The debt service portion of the water rate was increased to \$30 effective January 2026. The operations, maintenance, and replacement (OMR) and capital improvement (CI) portions of the water rate were also increased effective January 2026. These rates had not been increased since 2009.

The Water fund receives revenue mainly from water fees. Additional revenue is received from property taxes, sales taxes, and investment interest.

The largest Water fund expenses are water meters, employee wages and benefits, and outside contract services.

The Water fund is making debt payments on IEPA loans for the renovated water plant, water main project to Downs Crossing, and the second water tower project. Debt payments are also being made on water vacuum equipment.



02 Water

FY 2027 Budget Summary

Revenues Accounts	2027 Budget
Interest Income	3,200.00
Property Taxes	8,800.00
Water Fees	373,810.00
Sales Taxes 1%	256,980.00
Total Revenue	642,790.00
Expense Accounts	2027 Budget
Contract Services	175,120.00
Facilities and Equipment	16,000.00
Maintenance, Repairs & Parts	9,500.00
Supplies	70,230.00
Operations	34,436.00
Gross Wages, Payroll Taxes and Employee Benefits	170,244.00
Interest Expense	55,431.00
Other Expenses	3,350.00
Total Expenses	534,311.00
Net Ordinary Income Before Other Expenses	108,479.00
Other Income	
IEPA Loan Draws	125,120.00
Total Other Income	125,120.00
Other Expenses	
Long Term Debt Payments	328,861.00
Depreciation	
Total Other Expenses	328,861.00
Net Income - Water Fund	(95,262.00)

Village of Downs
Fiscal Year 2025 Budget
02 Water

	May '24 - Apr 25	Budget
Ordinary Income/Expense		
Income		
45010 · Interest Income - Non-grant	5,366.81	4,000.00
46400 · Other Types of Income		
46430 · Miscellaneous Revenue	898.00	
46445 · Equipment Rental Income	0.00	12,000.00
Total 46400 · Other Types of Income	698.00	12,000.00
47000 · Taxes		
47010 · Property Tax	8,365.07	8,400.00
47072 · Sales Tax - Local 1%	6,471.59	0.00
Total 47000 · Taxes	14,836.66	8,400.00
47100 · Fees		
47105 · NSF Fees (380)	175.00	300.00
47144 · Water Reconnect Fee	60.00	480.00
47145 · Water Shut Off Fee	780.00	1,000.00
47170 · Water Fees (361)		
47170-1 · Water Fees - OMR	129,613.65	0.00
47170-2 · Water Fees - Debt Service	82,362.97	0.00
47170-3 · Water Fees - Capital Improve	8,010.57	0.00
47170 · Water Fees (361) - Other	0.00	244,850.00
Total 47170 · Water Fees (361)	219,987.19	244,850.00
47171 · Water Tap On Fee (365)	4,236.64	5,000.00
47175 · Water Penalties (360)	1,640.24	2,000.00
Total 47100 · Fees	226,679.07	253,830.00
Total Income	247,980.54	278,030.00
Gross Profit	247,980.54	278,030.00
Expense		
60900 · Business Expenses		
60940 · Bank Fees	35.10	
Total 60900 · Business Expenses	35.10	
62100 · Contract Services		
62120 · Engineering Service		
62120.2 · Engineering - Water Projects	288,388.43	990,567.00
62120 · Engineering Service - Other	7,167.44	
Total 62120 · Engineering Service	295,555.87	990,567.00
62150 · Outside Contract Services	62,200.54	40,000.00
62160 · Water Testing Fees	3,258.20	7,000.00
Total 62100 · Contract Services	361,014.61	1,037,567.00
62800 · Facilities and Equipment		
62805 · Equipment (Non-Depreciable)	71,730.01	75,000.00
62806 · Equipment Warranty	1,206.10	
62845 · Land Rent - Water Tower	3,000.00	0.00
Total 62800 · Facilities and Equipment	75,936.11	75,000.00
64800 · Maintenance, Repairs & Parts		
64810 · Equipment Maint/Repairs/Parts	4,916.95	7,500.00
64840 · Hardware and Software Costs	2,959.81	7,000.00
Total 64800 · Maintenance, Repairs & Parts	7,876.76	14,500.00
64900 · Supplies		
64910 · Office Supplies	803.38	1,000.00
64920 · General Supplies	25,793.25	10,000.00
64951 · Water Treatment Chemicals	5,629.54	10,000.00
64952 · Water Lab Supplies	973.17	1,000.00
Total 64900 · Supplies	33,199.34	22,000.00
65000 · Operations		
65010 · Books, Subscriptions, Reference	288.00	300.00
65020 · Postage, Mailing Service	3,212.00	3,500.00
65050 · Utilities & Fuel		
65052 · Natural Gas	901.22	1,500.00
65053 · Electricity	16,219.57	8,000.00
65055 · Fuel	364.95	500.00
65060 · Water & Sewer	397.92	500.00
Total 65050 · Utilities & Fuel	17,883.66	10,500.00
Total 65000 · Operations	21,383.66	14,300.00

	May '25 - Apr 26	Budget
Ordinary Income/Expense		
Income		
45010 · Interest Income - Non-grant	2,723.20	5,000.00
46400 · Other Types of Income		
46430 · Miscellaneous Revenue	1,191.86	
Total 46400 · Other Types of Income	1,191.86	
47000 · Taxes		
47010 · Property Tax	8,789.32	8,800.00
47072 · Sales Tax - Local 1%	56,969.84	167,000.00
Total 47000 · Taxes	65,758.96	175,800.00
47100 · Fees		
47105 · NSF Fees (380)	400.00	0.00
47135 · Fines & Violations	1,400.00	
47144 · Water Reconnect Fee	210.00	0.00
47145 · Water Shut Off Fee	780.00	500.00
47170 · Water Fees (361)		
47170-1 · Water Fees - OMR	140,798.69	250,625.00
47170-2 · Water Fees - Debt Service	108,942.69	155,800.00
47170-3 · Water Fees - Capital Improve	8,035.80	8,400.00
Total 47170 · Water Fees (361)	257,777.18	414,825.00
47171 · Water Tap On Fee (365)	1,500.00	4,000.00
47175 · Water Penalties (360)	1,388.00	1,250.00
Total 47100 · Fees	263,456.18	420,575.00
Total Income	333,130.20	601,375.00
Gross Profit	333,130.20	601,375.00
Expense		
60900 · Business Expenses		
60940 · Bank Fees	45.00	
Total 60900 · Business Expenses	45.00	
62100 · Contract Services		
62120 · Engineering Service		
62120.2 · Engineering - Water Projects	175,730.18	3,000.00
Total 62120 · Engineering Service	175,730.18	3,000.00
62150 · Outside Contract Services	55,554.38	40,000.00
62160 · Water Testing Fees	4,918.00	7,000.00
Total 62100 · Contract Services	236,202.56	50,000.00
62800 · Facilities and Equipment		
62805 · Equipment (Non-Depreciable)	9,047.94	10,000.00
62845 · Land Rent - Water Tower	5,500.00	6,000.00
Total 62800 · Facilities and Equipment	14,547.94	16,000.00
64800 · Maintenance, Repairs & Parts		
64810 · Equipment Maint/Repairs/Parts	1,732.25	7,500.00
64830 · Building Improvements	680.00	
64840 · Hardware and Software Costs	5,835.17	7,000.00
Total 64800 · Maintenance, Repairs & Parts	8,247.42	14,500.00
64900 · Supplies		
64910 · Office Supplies	1,060.41	1,000.00
64920 · General Supplies	10,025.40	15,000.00
64951 · Water Treatment Chemicals	9,300.07	10,000.00
64952 · Water Lab Supplies	2,415.91	1,000.00
64953 · Water Plant Salt	17,761.32	50,000.00
Total 64900 · Supplies	40,563.11	77,000.00
65000 · Operations		
65010 · Books, Subscriptions, Reference	288.00	300.00
65020 · Postage, Mailing Service	3,348.84	3,000.00
65030 · Printing and Copying	16.80	
65050 · Utilities & Fuel		
65052 · Natural Gas	1,504.23	1,500.00
65053 · Electricity	21,546.54	15,000.00
65055 · Fuel	327.12	500.00
65060 · Water & Sewer	409.66	500.00
Total 65050 · Utilities & Fuel	23,787.55	17,500.00
Total 65000 · Operations	27,441.19	20,800.00

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 · Interest Income - Non-grant	3,200.00
47000 · Taxes	
47010 · Property Tax	8,800.00
47072 · Sales Tax - Local 1%	256,980.00
Total 47000 · Taxes	265,780.00
47100 · Fees	
47145 · Water Shut Off Fee	720.00
47170 · Water Fees (361)	
47170-1 · Water Fees - OMR	189,300.00
47170-2 · Water Fees - Debt Service	163,200.00
47170-3 · Water Fees - Capital Improve	17,340.00
Total 47170 · Water Fees (361)	369,840.00
47171 · Water Tap On Fee (365)	2,000.00
47175 · Water Penalties (360)	1,250.00
Total 47100 · Fees	373,810.00
Total Income	642,790.00
Gross Profit	642,790.00
Expense	
62100 · Contract Services	
62120 · Engineering Service	
62120.2 · Engineering - Water Projects	125,120.00
62120 · Engineering Service - Other	3,000.00
Total 62120 · Engineering Service	128,120.00
62150 · Outside Contract Services	40,000.00
62160 · Water Testing Fees	7,000.00
Total 62100 · Contract Services	175,120.00
62800 · Facilities and Equipment	
62805 · Equipment (Non-Depreciable)	10,000.00
62845 · Land Rent - Water Tower	6,000.00
Total 62800 · Facilities and Equipment	16,000.00
64800 · Maintenance, Repairs & Parts	
64810 · Equipment Maint/Repairs/Parts	2,500.00
64840 · Hardware and Software Costs	7,000.00
Total 64800 · Maintenance, Repairs & Parts	9,500.00
64900 · Supplies	
64910 · Office Supplies	1,200.00
64920 · General Supplies	15,000.00
64951 · Water Treatment Chemicals	12,330.00
64952 · Water Lab Supplies	2,700.00
64953 · Water Plant Salt	39,000.00
Total 64900 · Supplies	70,230.00
65000 · Operations	
65020 · Postage, Mailing Service	936.00
65050 · Utilities & Fuel	
65052 · Natural Gas	1,500.00
65053 · Electricity	31,000.00
65055 · Fuel	500.00
65060 · Water & Sewer	500.00
Total 65050 · Utilities & Fuel	33,500.00
Total 65000 · Operations	34,436.00
65100 · Other Types of Expenses	
65140 · Uniform / Work Clothing	250.00
65150 · Memberships and Dues	800.00
65170 · Training	1,000.00
65190 · J.U.L.I.E.	500.00
Total 65100 · Other Types of Expenses	2,550.00
66000 · Gross Wages	
66110 · Hourly - Billing	16,056.00
66112 · Hourly - Water	109,548.00
66197 · Hourly-Personal Time Off (PTO)	380.00
66198 · Hourly - Paid Holidays Reg Rate	5,344.00

Village of Downs
Fiscal Year 2026 Budget
02 Water

65100 - Other Types of Expenses		
65110 - Advertising & Publications Exp	0.00	1,500.00
65140 - Uniform / Work Clothing	0.00	750.00
65150 - Memberships and Dues	743.91	750.00
65160 - Other Costs	47.74	
65170 - Training	0.00	1,000.00
65190 - J.U.L.I.E.	411.85	500.00
Total 65100 - Other Types of Expenses	1,203.50	4,500.00
66000 - Gross Wages		
66110 - Hourly - Billing	17,953.56	16,380.00
66112 - Hourly - Water	62,937.21	60,000.00
66195 - Hourly - Overtime	175.31	
66197 - Hourly - Personal Time Off (PTO)	764.80	1,000.00
66198 - Hourly - Paid Holidays Reg Rate	2,413.32	2,285.00
66199 - Hourly - Paid Holidays 1.5 Rate	608.03	
Total 66000 - Gross Wages	84,852.23	79,665.00
66200 - Payroll Expenses		
66210 - SS - Employer	5,019.07	4,940.00
66220 - Medicare - Employer	1,173.82	1,155.00
66250 - State Unemployment Tax	367.44	200.00
Total 66200 - Payroll Expenses	6,560.33	6,295.00
66300 - Employee Benefits	9,648.37	9,120.00
66305 - Village Match SIMPLE IRA	2,312.66	1,000.00
68300 - Travel and Meetings		
68310 - Conference, Convention, Meeting	0.00	400.00
68320 - Travel	0.00	200.00
68321 - Mileage Reimbursement	505.85	200.00
Total 68300 - Travel and Meetings	505.85	800.00
99900 - Interest Expense	3,680.09	4,980.00
Total Expense	608,208.61	1,269,727.00
Net Ordinary Income	-360,228.07	-991,697.00
Other Income/Expense		
Other Income		
45000 - Transfers From Other Funds	23,668.66	
45001 - Other Fin Src - Long Term Debt		
45001.1 - OFS-LTD-IEPA Water Plant Renov	0.00	4,170,588.00
45001.2 - OFS - LTD - IEPA Water Main Ext	0.00	5,799,996.00
Total 45001 - Other Fin Src - Long Term Debt	0.00	9,970,584.00
45006 - IEPA Grant Forgiveness		
45006.2 - IEPA Grant Forgiveness L17-3104	816,020.00	816,020.00
45006.3 - IEPA Grant Forgiveness L17-6036	833,980.00	833,980.00
Total 45006 - IEPA Grant Forgiveness	1,650,000.00	1,650,000.00
Total Other Income	1,673,668.66	11,620,584.00
Other Expense		
80050 - Compensated Absences	-750.36	
80100 - Capital Expenses		
80105 - Capital Expenses - Water Plant	0.00	3,882,927.00
80106 - Capital Expenses - Water Main	0.00	5,100,000.00
Total 80100 - Capital Expenses	0.00	8,982,927.00
81000 - Depreciation & Amortization	75,722.18	0.00
99999 - Long Term Debt Payments	0.00	37,440.00
Total Other Expense	74,971.82	9,020,367.00
Net Other Income	1,598,696.84	2,600,217.00
Net Income	1,238,468.77	1,608,520.00

65100 - Other Types of Expenses		
65140 - Uniform / Work Clothing	29.98	750.00
65150 - Memberships and Dues	751.57	750.00
65160 - Other Costs	48.33	
65170 - Training	0.00	1,000.00
65190 - J.U.L.I.E.	445.25	500.00
Total 65100 - Other Types of Expenses	1,275.13	3,000.00
66000 - Gross Wages		
66110 - Hourly - Billing	15,605.38	18,000.00
66112 - Hourly - Water	66,096.99	55,000.00
66195 - Hourly - Overtime	7,052.27	
66197 - Hourly - Personal Time Off (PTO)	831.30	750.00
66198 - Hourly - Paid Holidays Reg Rate	3,432.80	2,100.00
66199 - Hourly - Paid Holidays 1.5 Rate	139.19	
Total 66000 - Gross Wages	93,157.93	75,850.00
66200 - Payroll Expenses		
66210 - SS - Employer	5,110.23	4,703.00
66220 - Medicare - Employer	1,195.13	1,100.00
66250 - State Unemployment Tax	284.08	250.00
Total 66200 - Payroll Expenses	6,589.44	6,053.00
66300 - Employee Benefits	17,980.65	18,948.00
66305 - Village Match SIMPLE IRA	2,378.25	3,100.00
68300 - Travel and Meetings		
68310 - Conference, Convention, Meeting	0.00	400.00
68320 - Travel	0.00	200.00
68321 - Mileage Reimbursement	0.00	200.00
Total 68300 - Travel and Meetings	0.00	800.00
99900 - Interest Expense	4,824.15	15,065.00
Total Expense	453,250.77	301,116.00
Net Ordinary Income	-120,120.57	300,259.00
Other Income/Expense		
Other Income		
45001 - Other Fin Src - Long Term Debt		
45001.1 - OFS-LTD-IEPA Water Plant Renov	259,514.12	444,687.00
45001.2 - OFS - LTD - IEPA Water Main Ext	1,627,348.47	2,820,500.00
45001.3 - OFS-LTD -IEPA Loan DC Water Twr	373,765.64	816,375.00
Total 45001 - Other Fin Src - Long Term Debt	2,260,626.23	4,081,562.00
45006 - IEPA Grant Forgiveness		
45006.2 - IEPA Grant Forgiveness L17-3104	0.00	816,020.00
45006.3 - IEPA Grant Forgiveness L17-6036	0.00	833,980.00
Total 45006 - IEPA Grant Forgiveness	0.00	1,650,000.00
Total Other Income	2,260,626.23	5,731,562.00
Other Expense		
80100 - Capital Expenses		
80105 - Capital Expenses - Water Plant	49,691.37	444,687.00
80106 - Capital Expenses - Water Main	1,439,593.19	2,820,500.00
80113 - Capital Exp - DC Water Tower	286,454.15	816,375.00
Total 80100 - Capital Expenses	1,775,738.71	4,081,562.00
81000 - Depreciation & Amortization	0.00	70,000.00
99999 - Long Term Debt Payments	135,713.84	300,259.00
Total Other Expense	1,891,452.55	4,451,821.00
Net Other Income	369,173.68	1,279,741.00
Net Income	249,053.11	1,580,000.00

Total 66000 - Gross Wages		131,328.00
66200 - Payroll Expenses		
66210 - SS - Employer	8,143.00	
66220 - Medicare - Employer	1,905.00	
66250 - State Unemployment Tax	250.00	
Total 66200 - Payroll Expenses	10,298.00	
66300 - Employee Benefits		
66301 - Employee Insurance Premiums	24,781.00	
Total 66300 - Employee Benefits	24,781.00	
66305 - Village Match SIMPLE IRA	3,837.00	
68300 - Travel and Meetings		
68310 - Conference, Convention, Meeting	400.00	
68320 - Travel	200.00	
68321 - Mileage Reimbursement	200.00	
Total 68300 - Travel and Meetings	800.00	
99900 - Interest Expense	55,431.00	
Total Expense	534,311.00	
Net Ordinary Income	108,479.00	
Other Income/Expense		
Other Income		
45001 - Other Fin Src - Long Term Debt		
45001.1 - OFS-LTD-IEPA Water Plant Renov	48,147.00	
45001.2 - OFS - LTD - IEPA Water Main Ext	64,048.00	
45001.3 - OFS-LTD -IEPA Loan DC Water Twr	12,925.00	
Total 45001 - Other Fin Src - Long Term Debt	125,120.00	
Total Other Income	125,120.00	
Other Expense		
99999 - Long Term Debt Payments	328,661.00	
Total Other Expense	328,661.00	
Net Other Income	-203,741.00	
Net Income	-95,282.00	

Budget shortfall to be financed by Sales Tax 1% reserve, increase in water OMR rate, and/or additional sales tax 1% revenue

Depreciation will be added to this budget

Village of Downs
Profit & Loss Budget Overview - 02 Water
 May 2026 through April 2027

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 · Interest Income - Non-grant	3,200.00
47000 · Taxes	
47010 · Property Tax	8,800.00
47072 · Sales Tax - Local 1%	256,980.00
Total 47000 · Taxes	265,780.00
47100 · Fees	
47145 · Water Shut Off Fee	720.00
47170 · Water Fees (361)	
47170-1 · Water Fees - OMR	189,300.00
47170-2 · Water Fees - Debt Service	163,200.00
47170-3 · Water Fees - Capital Improve	17,340.00
Total 47170 · Water Fees (361)	369,840.00
47171 · Water Tap On Fee (365)	2,000.00
47175 · Water Penalties (360)	1,250.00
Total 47100 · Fees	373,810.00
Total Income	642,790.00
Gross Profit	642,790.00
Expense	
62100 · Contract Services	
62120 · Engineering Service	
62120.2 · Engineering - Water Projects	125,120.00
62120 · Engineering Service - Other	3,000.00
Total 62120 · Engineering Service	128,120.00
62150 · Outside Contract Services	40,000.00
62160 · Water Testing Fees	7,000.00
Total 62100 · Contract Services	175,120.00
62800 · Facilities and Equipment	
62805 · Equipment (Non-Depreciable)	10,000.00
62845 · Land Rent - Water Tower	6,000.00
Total 62800 · Facilities and Equipment	16,000.00
64800 · Maintenance, Repairs & Parts	
64810 · Equipment Maint/Repairs/Parts	2,500.00
64840 · Hardware and Software Costs	7,000.00
Total 64800 · Maintenance, Repairs & Parts	9,500.00
64900 · Supplies	
64910 · Office Supplies	1,200.00
64920 · General Supplies	15,000.00
64951 · Water Treatment Chemicals	12,330.00
64952 · Water Lab Supplies	2,700.00
64953 · Water Plant Salt	39,000.00
Total 64900 · Supplies	70,230.00
65000 · Operations	
65020 · Postage, Mailing Service	936.00
65050 · Utilities & Fuel	
65052 · Natural Gas	1,500.00
65053 · Electricity	31,000.00
65055 · Fuel	500.00
65060 · Water & Sewer	500.00
Total 65050 · Utilities & Fuel	33,500.00

Village of Downs
Profit & Loss Budget Overview - 02 Water
 May 2026 through April 2027

	May '26 - Apr 27
Total 65000 · Operations	34,436.00
65100 · Other Types of Expenses	
65140 · Uniform / Work Clothing	250.00
65150 · Memberships and Dues	800.00
65170 · Training	1,000.00
65190 · J.U.L.I.E.	500.00
Total 65100 · Other Types of Expenses	2,550.00
66000 · Gross Wages	
66110 · Hourly - Billing	16,056.00
66112 · Hourly - Water	109,548.00
66197 · Hourly-Personal Time Off (PTO)	380.00
66198 · Hourly - Paid Holidays Reg Rate	5,344.00
Total 66000 · Gross Wages	131,328.00
66200 · Payroll Expenses	
66210 · SS - Employer	8,143.00
66220 · Medicare - Employer	1,905.00
66250 · State Unemployment Tax	250.00
Total 66200 · Payroll Expenses	10,298.00
66300 · Employee Benefits	
66301 · Employee Insurance Premiums	24,781.00
Total 66300 · Employee Benefits	24,781.00
66305 · Village Match SIMPLE IRA	3,837.00
68300 · Travel and Meetings	
68310 · Conference, Convention, Meeting	400.00
68320 · Travel	200.00
68321 · Mileage Reimbursement	200.00
Total 68300 · Travel and Meetings	800.00
99900 · Interest Expense	55,431.00
Total Expense	534,311.00
Net Ordinary Income	108,479.00
Other Income/Expense	
Other Income	
45001 · Other Fin Src - Long Term Debt	
45001.1 · OFS-LTD-IEPA Water Plant Renov	48,147.00
45001.2 · OFS - LTD - IEPA Water Main Ext	64,048.00
45001.3 · OFS-LTD -IEPA Loan DC Water Twr	12,925.00
Total 45001 · Other Fin Src - Long Term Debt	125,120.00
Total Other Income	125,120.00
Other Expense	
99999 · Long Term Debt Payments	328,861.00
Total Other Expense	328,861.00
Net Other Income	-203,741.00
Net Income	-95,262.00



VILLAGE OF DOWNS
03 POLICE BUDGET
2027

Village Hall
211 S. Seminary St,
PO Box 18
Downs, IL 61736

Police Fund

The Downs Police department provides professional police services in partnership with the Downs community. Comprised of full and part-time officers, the Police department strives to provide a safe living environment, serving with compassion and integrity.

The Police fund receives revenue from police service fees and taxes (video gaming and cannabis use). Additional revenue is received from license and permit fees and investment interest.

The largest Police fund expense is employee wages and benefits. Fuel, utilities, supplies, and equipment repair costs also are major expenses within the Police fund budget.



03 Police

FY 2027 Budget Summary

Revenues Accounts	2027 Budget
Interest Income	300.00
Miscellaneous	500.00
Grant Revenue	2,400.00
Taxes (Video Gaming, Cannabis Use)	106,800.00
Fines and Violations	10,000.00
Licenses & Permits	12,005.00
Police Services	45,000.00
Total Revenue	177,005.00
Expense Accounts	2027 Budget
Contract Services	200.00
Facilities and Equipment	13,050.00
Maintenance, Repairs & Parts	9,000.00
Supplies	6,730.00
Operations	17,200.00
Gross Wages, Payroll Taxes and Employee Benefits	217,793.00
Other Expenses	6,400.00
Total Expenses	270,373.00
Net Ordinary Income Before Other Income and Other Expenses	(93,368.00)
Other Income	
Transfers From Other Village Funds	95,000.00
Total Other Income	95,000.00
Other Expenses	
Long Term Debt Payments	-
Total Other Expenses	-
Net Income - Police Fund	1,632.00

Village of Downs
Fiscal Year 2027 Budget
03 Police

	May '24 - Apr 25	Budget
Ordinary Income/Expense		
Income		
45010 - Interest Income - Non-grant	49.00	250.00
46400 - Other Types of Income		
46430 - Miscellaneous Revenue	823.40	1,000.00
46440 - Police Services	45,410.48	45,904.00
Total 46400 - Other Types of Income	46,233.88	46,904.00
46450 - Grant Revenue		
45457 - ILEAS Grant	10,173.60	
Total 46450 - Grant Revenue	10,173.60	
47000 - Taxes		
47031 - Use Tax - Cannabis	1,862.65	2,000.00
47060 - Video Gaming Tax	89,654.94	87,000.00
Total 47000 - Taxes	91,517.59	89,000.00
47100 - Fees		
47135 - Fines & Violations	11,395.82	5,000.00
Total 47100 - Fees	11,395.82	5,000.00
47200 - Licenses & Permits		
47210 - Liquor License	5,850.00	6,000.00
47230 - Video Gaming License	2,000.00	1,500.00
47240 - Golf Cart Permit	1,650.00	2,000.00
Total 47200 - Licenses & Permits	9,500.00	9,500.00
Total Income	168,869.89	150,654.00
Gross Profit		
	168,869.89	150,654.00
Expense		
62100 - Contract Services		
62150 - Outside Contract Services	2,336.37	2,000.00
Total 62100 - Contract Services	2,336.37	2,000.00
62800 - Facilities and Equipment		
62805 - Equipment (Non-Depreciable)	18,738.80	11,500.00
Total 62800 - Facilities and Equipment	18,738.80	11,500.00
64800 - Maintenance, Repairs & Parts		
64810 - Equipment Maint/Repairs/Parts	3,527.54	3,000.00
64820 - Building Repairs	1,712.20	1,000.00
64830 - Building Improvements	2,448.00	0.00
64840 - Hardware and Software Costs	2,276.72	3,000.00
Total 64800 - Maintenance, Repairs & Parts	9,964.46	7,000.00
64900 - Supplies		
64910 - Office Supplies	334.85	200.00
64920 - General Supplies	2,599.29	4,000.00
64930 - Police Body Cameras	3,480.00	3,800.00
Total 64900 - Supplies	6,414.14	7,800.00
65000 - Operations		
65010 - Books, Subscriptions, Reference	268.99	0.00
65020 - Postage, Mailing Service	113.99	300.00
65030 - Printing and Copying	80.50	250.00
65050 - Utilities & Fuel		
65052 - Natural Gas	1,232.26	1,800.00
65053 - Electricity	1,771.60	1,500.00
65055 - Fuel	9,148.42	11,000.00
65060 - Water & Sewer	750.62	700.00
Total 65050 - Utilities & Fuel	12,903.10	15,000.00
Total 65000 - Operations	13,366.58	15,550.00
65100 - Other Types of Expenses		
65140 - Uniform / Work Clothing	951.76	1,000.00
65150 - Memberships and Dues	1,523.33	1,500.00
65160 - Other Costs	65.92	
65170 - Training	67.50	1,500.00
Total 65100 - Other Types of Expenses	2,608.51	4,000.00

	May '25 - Apr 26	Budget
Ordinary Income/Expense		
Income		
45010 - Interest Income - Non-grant	275.81	200.00
46400 - Other Types of Income		
46420 - Donations	0.00	200.00
46430 - Miscellaneous Revenue	471.00	1,000.00
46440 - Police Services	31,261.08	47,512.00
Total 46400 - Other Types of Income	31,732.08	48,712.00
46450 - Grant Revenue	0.00	300.00
47000 - Taxes		
47031 - Use Tax - Cannabis	1,491.39	1,900.00
47060 - Video Gaming Tax	85,046.06	90,000.00
Total 47000 - Taxes	86,537.45	91,900.00
47100 - Fees		
47135 - Fines & Violations	26,212.67	10,000.00
Total 47100 - Fees	26,212.67	10,000.00
47200 - Licenses & Permits		
47210 - Liquor License	6,225.00	6,000.00
47230 - Video Gaming License	3,500.00	3,200.00
47240 - Golf Cart Permit	1,950.00	1,650.00
Total 47200 - Licenses & Permits	11,675.00	10,850.00
Total Income	156,433.01	161,962.00
Gross Profit		
	156,433.01	161,962.00
Expense		
62100 - Contract Services		
62150 - Outside Contract Services	105.40	600.00
Total 62100 - Contract Services	105.40	600.00
62800 - Facilities and Equipment		
62805 - Equipment (Non-Depreciable)	5,568.00	5,000.00
62890 - Rent Fees & Parking Expense	0.00	50.00
Total 62800 - Facilities and Equipment	5,568.00	5,050.00
64800 - Maintenance, Repairs & Parts		
64810 - Equipment Maint/Repairs/Parts	5,626.42	3,000.00
64830 - Building Improvements	1,894.60	1,000.00
64840 - Hardware and Software Costs	914.59	2,000.00
Total 64800 - Maintenance, Repairs & Parts	8,435.61	6,000.00
64900 - Supplies		
64910 - Office Supplies	224.52	200.00
64920 - General Supplies	4,367.53	2,000.00
64930 - Police Body Cameras	2,900.00	3,480.00
Total 64900 - Supplies	7,492.05	5,680.00
65000 - Operations		
65010 - Books, Subscriptions, Reference	30.00	300.00
65020 - Postage, Mailing Service	35.45	200.00
65030 - Printing and Copying	7.50	0.00
65050 - Utilities & Fuel		
65052 - Natural Gas	1,206.37	1,500.00
65053 - Electricity	1,742.49	2,000.00
65055 - Fuel	7,295.19	11,000.00
65060 - Water & Sewer	709.78	700.00
Total 65050 - Utilities & Fuel	10,953.83	15,200.00
Total 65000 - Operations	11,026.78	15,700.00
65100 - Other Types of Expenses		
65110 - Advertising & Publications Exp	285.00	0.00
65140 - Uniform / Work Clothing	666.69	1,000.00
65150 - Memberships and Dues	1,852.91	2,000.00
65160 - Other Costs	92.57	
65170 - Training	150.92	1,000.00
Total 65100 - Other Types of Expenses	3,048.09	4,000.00

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 - Interest Income - Non-grant	300.00
46400 - Other Types of Income	
46420 - Donations	0.00
46430 - Miscellaneous Revenue	500.00
46440 - Police Services	45,000.00
Total 46400 - Other Types of Income	45,500.00
46450 - Grant Revenue	2,400.00
47000 - Taxes	
47031 - Use Tax - Cannabis	1,800.00
47060 - Video Gaming Tax	105,000.00
Total 47000 - Taxes	106,800.00
47100 - Fees	
47135 - Fines & Violations	10,000.00
Total 47100 - Fees	10,000.00
47200 - Licenses & Permits	
47210 - Liquor License	6,225.00
47230 - Video Gaming License	3,500.00
47240 - Golf Cart Permit	2,280.00
Total 47200 - Licenses & Permits	12,005.00
Total Income	177,005.00
Gross Profit	
	177,005.00
Expense	
62100 - Contract Services	
62150 - Outside Contract Services	200.00
Total 62100 - Contract Services	200.00
62800 - Facilities and Equipment	
62805 - Equipment (Non-Depreciable)	13,000.00
62890 - Rent Fees & Parking Expense	50.00
Total 62800 - Facilities and Equipment	13,050.00
64800 - Maintenance, Repairs & Parts	
64810 - Equipment Maint/Repairs/Parts	6,000.00
64830 - Building Improvements	1,000.00
64840 - Hardware and Software Costs	2,000.00
Total 64800 - Maintenance, Repairs & Parts	9,000.00
64900 - Supplies	
64910 - Office Supplies	250.00
64920 - General Supplies	3,000.00
64930 - Police Body Cameras	3,480.00
Total 64900 - Supplies	6,730.00
65000 - Operations	
65010 - Books, Subscriptions, Reference	50.00
65020 - Postage, Mailing Service	50.00
65050 - Utilities & Fuel	
65052 - Natural Gas	2,000.00
65053 - Electricity	2,500.00
65055 - Fuel	12,000.00
65060 - Water & Sewer	700.00
Total 65050 - Utilities & Fuel	17,200.00
Total 65000 - Operations	17,300.00
65100 - Other Types of Expenses	
65110 - Advertising & Publications Exp	300.00
65140 - Uniform / Work Clothing	1,000.00
65150 - Memberships and Dues	2,000.00
65170 - Training	1,000.00
Total 65100 - Other Types of Expenses	4,300.00
66000 - Gross Wages	
66040 - Salary - Police	156,200.00

Village of Downs
Fiscal Year 2027 Budget
03 Police

66000 - Gross Wages		
66040 - Salary - Police	91,876.83	135,000.00
66097 - Salary-Personal Time Off (PTO)	1,696.18	
66133 - Hourly - Police	5,291.29	10,000.00
66198 - Hourly - Paid Holidays Reg Rate	1,755.71	0.00
66199 - Hourly - Paid Holidays 1.5 Rate	3,772.00	4,000.00
Total 66000 - Gross Wages	104,392.01	149,000.00
66200 - Payroll Expenses		
66210 - SS - Employer	6,024.42	9,239.00
66220 - Medicare - Employer	1,408.93	2,161.00
66250 - State Unemployment Tax	144.49	355.00
Total 66200 - Payroll Expenses	7,577.84	11,755.00
66300 - Employee Benefits	18,836.78	18,558.00
66305 - Village Match SIMPLE IRA	2,236.61	3,100.00
68300 - Travel and Meetings		
68320 - Travel	610.46	1,000.00
Total 68300 - Travel and Meetings	610.46	1,000.00
99900 - Interest Expense	287.75	480.00
Total Expense	187,370.31	231,743.00
Net Ordinary Income	-18,500.42	-81,089.00
Other Income/Expense		
Other Income		
45000 - Transfers From Other Funds	32,221.53	92,500.00
Total Other Income	32,221.53	92,500.00
Other Expense		
99999 - Long Term Debt Payments	10,863.01	10,800.00
Total Other Expense	10,863.01	10,800.00
Net Other Income	21,358.52	81,700.00
Net Income	2,858.10	611.00

66000 - Gross Wages		
66040 - Salary - Police	107,788.84	150,000.00
66097 - Salary-Personal Time Off (PTO)	2,672.68	
66133 - Hourly - Police	1,805.62	10,000.00
66197 - Hourly-Personal Time Off (PTO)	0.00	384.00
66198 - Hourly - Paid Holidays Reg Rate	224.00	2,000.00
66199 - Hourly - Paid Holidays 1.5 Rate	5,883.34	4,000.00
Total 66000 - Gross Wages	118,374.48	166,384.00
66200 - Payroll Expenses		
66210 - SS - Employer	6,889.58	10,332.00
66220 - Medicare - Employer	1,611.27	2,410.00
66250 - State Unemployment Tax	334.12	232.00
Total 66200 - Payroll Expenses	8,834.97	12,974.00
66300 - Employee Benefits	20,470.82	20,588.00
66305 - Village Match SIMPLE IRA	3,051.42	2,275.00
68300 - Travel and Meetings		
68320 - Travel	764.49	1,000.00
Total 68300 - Travel and Meetings	764.49	1,000.00
99900 - Interest Expense	70.64	200.00
Total Expense	187,242.75	240,431.00
Net Ordinary Income	-30,809.74	-78,489.00
Other Income/Expense		
Other Income		
45000 - Transfers From Other Funds	8,362.70	87,000.00
45003 - Gift in Kind Donations	5,568.00	
Total Other Income	13,930.70	87,000.00
Other Expense		
99999 - Long Term Debt Payments	8,292.05	8,296.74
Total Other Expense	8,292.05	8,296.74
Net Other Income	5,638.64	78,703.26
Net Income	-25,171.10	234.26

66133 - Hourly - Police		2,500.00
66197 - Hourly-Personal Time Off (PTO)		0.00
66198 - Hourly - Paid Holidays Reg Rate		500.00
66199 - Hourly - Paid Holidays 1.5 Rate		6,250.00
Total 66000 - Gross Wages		165,450.00
66200 - Payroll Expenses		
66210 - SS - Employer		10,258.00
66220 - Medicare - Employer		2,400.00
66250 - State Unemployment Tax		350.00
Total 66200 - Payroll Expenses		13,008.00
66300 - Employee Benefits		
66301 - Employee Insurance Premiums		28,577.00
66302 - Spouse/Dependent Insurance Prem		6,072.00
66300 - Employee Benefits - Other		0.00
Total 66300 - Employee Benefits		34,649.00
66305 - Village Match SIMPLE IRA		4,686.00
68300 - Travel and Meetings		
68320 - Travel		2,000.00
Total 68300 - Travel and Meetings		2,000.00
99900 - Interest Expense		0.00
Total Expense		270,373.00
Net Ordinary Income		-93,368.00
Other Income/Expense		
Other Income		
45000 - Transfers From Other Funds		95,000.00
Total Other Income		95,000.00
Other Expense		
99999 - Long Term Debt Payments		0.00
Total Other Expense		0.00
Net Other Income		95,000.00
Net Income		1,632.00

Village of Downs
Profit & Loss Budget Overview - 03 Police
 May 2026 through April 2027

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 · Interest Income - Non-grant	300.00
46400 · Other Types of Income	
46420 · Donations	0.00
46430 · Miscellaneous Revenue	500.00
46440 · Police Services	45,000.00
	45,500.00
Total 46400 · Other Types of Income	45,500.00
46450 · Grant Revenue	2,400.00
47000 · Taxes	
47031 · Use Tax - Cannabis	1,800.00
47060 · Video Gaming Tax	105,000.00
	106,800.00
Total 47000 · Taxes	106,800.00
47100 · Fees	
47135 · Fines & Violations	10,000.00
	10,000.00
Total 47100 · Fees	10,000.00
47200 · Licenses & Permits	
47210 · Liquor License	6,225.00
47230 · Video Gaming License	3,500.00
47240 · Golf Cart Permit	2,280.00
	12,005.00
Total 47200 · Licenses & Permits	12,005.00
Total Income	177,005.00
Gross Profit	177,005.00
Expense	
62100 · Contract Services	
62150 · Outside Contract Services	200.00
	200.00
Total 62100 · Contract Services	200.00
62800 · Facilities and Equipment	
62805 · Equipment (Non-Depreciable)	13,000.00
62890 · Rent Fees & Parking Expense	50.00
	13,050.00
Total 62800 · Facilities and Equipment	13,050.00
64800 · Maintenance, Repairs & Parts	
64810 · Equipment Maint/Repairs/Parts	6,000.00
64830 · Building Improvements	1,000.00
64840 · Hardware and Software Costs	2,000.00
	9,000.00
Total 64800 · Maintenance, Repairs & Parts	9,000.00
64900 · Supplies	
64910 · Office Supplies	250.00
64920 · General Supplies	3,000.00
64930 · Police Body Cameras	3,480.00
	6,730.00
Total 64900 · Supplies	6,730.00
65000 · Operations	
65010 · Books, Subscriptions, Reference	50.00
65020 · Postage, Mailing Service	50.00
65050 · Utilities & Fuel	
65052 · Natural Gas	2,000.00
65053 · Electricity	2,500.00
65055 · Fuel	12,000.00
65060 · Water & Sewer	700.00
	17,200.00
Total 65050 · Utilities & Fuel	17,200.00

Village of Downs
Profit & Loss Budget Overview - 03 Police
May 2026 through April 2027

	May '26 - Apr 27
Total 65000 · Operations	17,300.00
65100 · Other Types of Expenses	
65110 · Advertising & Publications Exp	300.00
65140 · Uniform / Work Clothing	1,000.00
65150 · Memberships and Dues	2,000.00
65170 · Training	1,000.00
Total 65100 · Other Types of Expenses	4,300.00
66000 · Gross Wages	
66040 · Salary - Police	156,200.00
66133 · Hourly - Police	2,500.00
66197 · Hourly-Personal Time Off (PTO)	0.00
66198 · Hourly - Paid Holidays Reg Rate	500.00
66199 · Hourly - Paid Holidays 1.5 Rate	6,250.00
Total 66000 · Gross Wages	165,450.00
66200 · Payroll Expenses	
66210 · SS - Employer	10,258.00
66220 · Medicare - Employer	2,400.00
66250 · State Unemployment Tax	350.00
Total 66200 · Payroll Expenses	13,008.00
66300 · Employee Benefits	
66301 · Employee Insurance Premiums	28,577.00
66302 · Spouse/Dependent Insurance Prem	6,072.00
66300 · Employee Benefits - Other	0.00
Total 66300 · Employee Benefits	34,649.00
66305 · Village Match SIMPLE IRA	4,686.00
68300 · Travel and Meetings	
68320 · Travel	2,000.00
Total 68300 · Travel and Meetings	2,000.00
99900 · Interest Expense	0.00
Total Expense	270,373.00
Net Ordinary Income	-93,368.00
Other Income/Expense	
Other Income	
45000 · Transfers From Other Funds	95,000.00
Total Other Income	95,000.00
Other Expense	
99999 · Long Term Debt Payments	0.00
Total Other Expense	0.00
Net Other Income	95,000.00
Net Income	1,632.00



VILLAGE OF DOWNS
05 MFT BUDGET
2027

Village Hall
211 S. Seminary St,
PO Box 18
Downs, IL 61736

MFT Fund

The Village receives monthly distributions of Motor Fuel Tax (MFT) from the State of Illinois. The use of Motor Fuel Tax funds is restricted for roadway construction and maintenance related expenditures. The MFT revenues and expenses are required to be accounted for separately as a special revenue fund.

The Village's Motor Fuel Tax is computed as a portion of the State imposed motor fuel taxes on diesel fuel, gasoline, and combustible gasses. These taxes are imposed on a fixed rate per gallon basis. Effective July 1, 2019, an additional Transportation Renewal Fund Tax (TRF) was imposed adding 19 cents per gallon. This new MFT tax doubled the tax rate and was the first MFT tax increase since 1990. The combined tax on diesel fuel, liquified petroleum gas, and liquified natural gas is 54.5 cents. The tax on gasoline and compressed natural gas is 47 cents.

The Village of Downs works with MSA Professional Services and the Illinois Department of Transportation to plan, budget, and implement Motor Fuel Tax fund projects.

Funds are saved over a period of years to accumulate enough revenue to fund expensive road maintenance projects. Increased material and labor costs have placed significant stress on the Village's ability to maintain its roads using only MFT revenues.

The Village will use a portion of its over \$125,000 fund balance along with an estimated \$60,000 in motor fuel taxes on its road projects in fiscal year 2027. Projects completed in fiscal year 2026 include chipping and sealing Main Street and Pintail Lane.



05 MFT

FY 2027 Budget Summary

Revenues Accounts	2027 Budget
Taxes	60,000.00
Interest	3,600.00
Total Revenue	63,600.00
Expense Accounts	2027 Budget
Contract (Engineering) Services	4,732.00
Maintenance, Repairs & Parts	54,600.00
Supplies	23,500.00
Total Expenses	82,832.00
Net Ordinary Income	(19,232.00)
Net Income - MFT	(19,232.00)
Estimated fund balance on 4/30/2026	130,000.00

Village of Downs
Fiscal Year 2027 Budget
05 MFT

	May '24 - Apr 25	Budget
Ordinary Income/Expense		
Income		
45010 - Interest Income - Non-grant	4,484.28	4,000.00
47000 - Taxes		
47050 - Motor Fuel	54,283.53	50,000.00
Total 47000 - Taxes	54,283.53	50,000.00
Total Income	58,767.81	54,000.00
Gross Profit	58,767.81	54,000.00
Expense		
62100 - Contract Services		
62120 - Engineering Service	9,202.92	8,970.75
Total 62100 - Contract Services	9,202.92	8,970.75
64800 - Maintenance, Repairs & Parts		
64850 - MFT		
64852 - Streets (514)	32,849.56	75,000.00
Total 64850 - MFT	32,849.56	75,000.00
Total 64800 - Maintenance, Repairs & Parts	32,849.56	75,000.00
64900 - Supplies		
64940 - MFT		
64941 - Signs (658)	456.50	2,000.00
64942 - Culverts (620)	4,363.00	15,400.00
64943 - Snow Removal (616)	1,674.50	2,500.00
64944 - Streets (614)		
64944.1 - Aggregate	0.00	15,625.00
64944.3 - Bit Matts	0.00	28,000.00
64944.4 - Sidewalks/Concrete	0.00	7,200.00
Total 64944 - Streets (614)	0.00	50,825.00
64946 - Seeding and Restoration	0.00	5,000.00
Total 64940 - MFT	6,494.00	75,725.00
Total 64900 - Supplies	6,494.00	75,725.00
65000 - Operations		
65070 - Grant Expenses		
65071 - Rebuild IL MFT Grant Expense	54,335.80	0.00
Total 65070 - Grant Expenses	54,335.80	0.00
Total 65000 - Operations	54,335.80	0.00
Total Expense	102,882.28	159,695.75
Net Ordinary Income	-44,114.47	-105,695.75
Net Income	-44,114.47	-105,695.75

	May '25 - Apr 26	Budget
Ordinary Income/Expense		
Income		
45010 - Interest Income - Non-grant	2,755.11	4,000.00
47000 - Taxes		
47050 - Motor Fuel	46,722.67	57,350.00
Total 47000 - Taxes	46,722.67	57,350.00
Total Income	49,477.78	61,350.00
Gross Profit	49,477.78	61,350.00
Expense		
62100 - Contract Services		
62120 - Engineering Service	3,845.75	4,732.00
Total 62100 - Contract Services	3,845.75	4,732.00
64800 - Maintenance, Repairs & Parts		
64850 - MFT		
64852 - Streets (514)	0.00	43,900.00
64854 - Storm Sewer Maintenance	0.00	10,700.00
Total 64850 - MFT	0.00	54,600.00
Total 64800 - Maintenance, Repairs & Parts	0.00	54,600.00
64900 - Supplies		
64940 - MFT		
64941 - Signs (658)	340.71	2,000.00
64942 - Culverts (620)	490.00	0.00
64943 - Snow Removal (616)	5,139.13	5,000.00
64944 - Streets (614)		
64944.1 - Aggregate	20,966.07	2,000.00
64944.2 - Asphalt (Cold Patch & Hot Mix)	1,252.80	
64944.3 - Bit Matts	16,289.00	3,000.00
64944.4 - Sidewalks/Concrete	57.92	9,000.00
Total 64944 - Streets (614)	38,565.79	14,000.00
64946 - Seeding and Restoration	0.00	2,500.00
Total 64940 - MFT	44,535.63	23,500.00
Total 64900 - Supplies	44,535.63	23,500.00
Total Expense	48,381.38	82,832.00
Net Ordinary Income	1,096.40	-21,482.00
Net Income	1,096.40	-21,482.00

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 - Interest Income - Non-grant	3,600.00
47000 - Taxes	
47050 - Motor Fuel	60,000.00
Total 47000 - Taxes	60,000.00
Total Income	63,600.00
Gross Profit	63,600.00
Expense	
62100 - Contract Services	
62120 - Engineering Service	4,732.00
Total 62100 - Contract Services	4,732.00
64800 - Maintenance, Repairs & Parts	
64850 - MFT	
64852 - Streets (514)	43,900.00
64854 - Storm Sewer Maintenance	10,700.00
Total 64850 - MFT	54,600.00
Total 64800 - Maintenance, Repairs & Parts	54,600.00
64900 - Supplies	
64940 - MFT	
64941 - Signs (658)	2,000.00
64943 - Snow Removal (616)	5,000.00
64944 - Streets (614)	
64944.1 - Aggregate	2,000.00
64944.3 - Bit Matts	3,000.00
64944.4 - Sidewalks/Concrete	9,000.00
Total 64944 - Streets (614)	14,000.00
64946 - Seeding and Restoration	2,500.00
Total 64940 - MFT	23,500.00
Total 64900 - Supplies	23,500.00
Total Expense	82,832.00
Net Ordinary Income	-19,232.00
Net Income	-19,232.00

Village of Downs
Profit & Loss Budget Overview - 05 MFT
 May 2026 through April 2027

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 · Interest Income - Non-grant	3,600.00
47000 · Taxes	
47050 · Motor Fuel	60,000.00
Total 47000 · Taxes	60,000.00
Total Income	63,600.00
Gross Profit	63,600.00
Expense	
62100 · Contract Services	
62120 · Engineering Service	4,732.00
Total 62100 · Contract Services	4,732.00
64800 · Maintenance, Repairs & Parts	
64850 · MFT	
64852 · Streets (514)	43,900.00
64854 · Storm Sewer Maintenance	10,700.00
Total 64850 · MFT	54,600.00
Total 64800 · Maintenance, Repairs & Parts	54,600.00
64900 · Supplies	
64940 · MFT	
64941 · Signs (658)	2,000.00
64943 · Snow Removal (616)	5,000.00
64944 · Streets (614)	
64944.1 · Aggregate	2,000.00
64944.3 · Bit Matls	3,000.00
64944.4 · Sidewalks/Concrete	9,000.00
Total 64944 · Streets (614)	14,000.00
64946 · Seeding and Restoration	2,500.00
Total 64940 · MFT	23,500.00
Total 64900 · Supplies	23,500.00
Total Expense	82,832.00
Net Ordinary Income	-19,232.00
Net Income	-19,232.00



VILLAGE OF DOWNS
11 STREETS BUDGET
2027

Village Hall
211 S. Seminary St,
PO Box 18
Downs, IL 61736

Streets Fund

The Village receives funding for its Streets fund from property taxes assessed by Downs Township Road District (070) and Old Town Township Road District (092).

The Village expects revenues of \$43,000 from this Road and Bridge property tax revenue assessed by these two Road Districts. Additional revenue will be received from equipment rental, General fund transfers and investment interest.

The largest Streets fund expense is employee wages and benefits. The Streets crew is responsible for maintaining the Village's streets, sidewalks, and alleys.

The Village completed its Streetscape project plan in the spring of 2026. Many improvements were made to Seminary Street and the sidewalks along the street. The Streetscape project was financed by a federal HUD grant.

The Streets fund is making debt payments on the two pieces of equipment purchased in 2022 and 2023. The payments are funded by General fund transfers.



Village of Downs
Fiscal Year 2027 Budget
11 Streets

	May '24 - Apr 25	Budget
Ordinary Income/Expense		
Income		
45010 · Interest Income - Non-grant	104.41	250.00
46400 · Other Types of Income		
46430 · Miscellaneous Revenue	685.44	
46445 · Equipment Rental Income	3,840.00	24,000.00
Total 46400 · Other Types of Income	4,525.44	24,000.00
47000 · Taxes		
47080 · Road & Bridge Tax	36,937.02	36,900.00
Total 47000 · Taxes	36,937.02	36,900.00
Total Income	41,566.87	61,150.00
Gross Profit	41,566.87	61,150.00
Expense		
62100 · Contract Services		
62120 · Engineering Service	4,924.44	1,000.00
62150 · Outside Contract Services	1,302.32	2,000.00
Total 62100 · Contract Services	6,226.76	3,000.00
62800 · Facilities and Equipment		
62805 · Equipment (Non-Depreciable)	2,425.79	2,000.00
62806 · Equipment Warranty	2,226.10	1,020.00
62840 · Equipment Rental	0.00	2,000.00
Total 62800 · Facilities and Equipment	4,651.89	5,020.00
64800 · Maintenance, Repairs & Parts		
64810 · Equipment Maint/Repairs/Parts	1,489.76	3,000.00
64820 · Building Repairs	562.50	5,000.00
Total 64800 · Maintenance, Repairs & Parts	2,052.26	8,000.00
64900 · Supplies		
64920 · General Supplies	2,280.19	2,000.00
64960 · Streets		
64961 · Drainage	0.00	5,000.00
Total 64960 · Streets	0.00	5,000.00
Total 64900 · Supplies	2,280.19	7,000.00
65000 · Operations		
65050 · Utilities & Fuel		
65052 · Natural Gas	1,126.73	1,300.00
65053 · Electricity	1,732.76	2,000.00
65055 · Fuel	4,435.66	5,000.00
65060 · Water & Sewer	563.52	550.00
Total 65050 · Utilities & Fuel	7,858.67	8,850.00
Total 65000 · Operations	7,858.67	8,850.00
65100 · Other Types of Expenses		
65130 · EPA & IEPA Expenses	250.00	
65140 · Uniform / Work Clothing	215.09	750.00
65160 · Other Costs	63.08	
65170 · Training	0.00	500.00
Total 65100 · Other Types of Expenses	528.17	1,250.00
66000 · Gross Wages		
66131 · Hourly - Snow Plow	1,856.50	2,500.00
66132 · Hourly - Streets	50,536.49	50,000.00
66197 · Hourly-Personal Time Off (PTO)	3,046.11	2,488.00
66198 · Hourly - Paid Holidays Reg Rate	4,075.53	3,272.00
66199 · Hourly - Paid Holidays 1.5 Rate	697.51	500.00
Total 66000 · Gross Wages	60,212.14	58,760.00
66200 · Payroll Expenses		
66210 · SS - Employer	3,248.36	3,643.00
66220 · Medicare - Employer	759.70	852.00
66250 · State Unemployment Tax	213.09	0.00

	May '25 - Apr 26	Budget
Ordinary Income/Expense		
Income		
45010 · Interest Income - Non-grant	179.80	100.00
46400 · Other Types of Income		
46430 · Miscellaneous Revenue	247.50	0.00
46445 · Equipment Rental Income	4,356.00	5,000.00
Total 46400 · Other Types of Income	4,603.50	5,000.00
47000 · Taxes		
47080 · Road & Bridge Tax	40,308.89	40,207.00
Total 47000 · Taxes	40,308.89	40,207.00
Total Income	45,092.19	45,307.00
Gross Profit	45,092.19	45,307.00
Expense		
62100 · Contract Services		
62120 · Engineering Service		
62120.3 · Engineering - Streets Projects	3,500.00	
62120 · Engineering Service - Other	0.00	2,000.00
Total 62120 · Engineering Service	3,500.00	2,000.00
62150 · Outside Contract Services	1,549.11	500.00
Total 62100 · Contract Services	5,049.11	2,500.00
62800 · Facilities and Equipment		
62805 · Equipment (Non-Depreciable)	458.98	2,000.00
62806 · Equipment Warranty	-2,914.45	0.00
62840 · Equipment Rental	0.00	2,000.00
Total 62800 · Facilities and Equipment	-2,455.47	4,000.00
64800 · Maintenance, Repairs & Parts		
64810 · Equipment Maint/Repairs/Parts	4,870.51	2,000.00
64820 · Building Repairs	0.00	5,000.00
Total 64800 · Maintenance, Repairs & Parts	4,870.51	7,000.00
64900 · Supplies		
64910 · Office Supplies	134.75	0.00
64920 · General Supplies	1,421.66	2,000.00
64960 · Streets		
64961 · Drainage	0.00	5,000.00
Total 64960 · Streets	0.00	5,000.00
Total 64900 · Supplies	1,556.41	7,000.00
65000 · Operations		
65050 · Utilities & Fuel		
65052 · Natural Gas	1,117.12	1,000.00
65053 · Electricity	1,240.58	2,000.00
65055 · Fuel	4,369.48	5,000.00
65060 · Water & Sewer	471.18	500.00
Total 65050 · Utilities & Fuel	7,198.36	8,500.00
Total 65000 · Operations	7,198.36	8,500.00
65100 · Other Types of Expenses		
65140 · Uniform / Work Clothing	823.12	500.00
65160 · Other Costs	297.21	0.00
65170 · Training	0.00	500.00
Total 65100 · Other Types of Expenses	1,120.33	1,000.00
66000 · Gross Wages		
66131 · Hourly - Snow Plow	5,477.00	2,500.00
66132 · Hourly - Streets	46,236.65	51,550.00
66195 · Hourly - Overtime	3,981.01	0.00
66197 · Hourly-Personal Time Off (PTO)	1,164.00	2,232.00
66198 · Hourly - Paid Holidays Reg Rate	3,676.00	5,452.00
66199 · Hourly - Paid Holidays 1.5 Rate	447.75	500.00
Total 66000 · Gross Wages	60,982.41	62,234.00

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 · Interest Income - Non-grant	300.00
46400 · Other Types of Income	
46430 · Miscellaneous Revenue	250.00
46445 · Equipment Rental Income	5,000.00
Total 46400 · Other Types of Income	5,250.00
47000 · Taxes	
47080 · Road & Bridge Tax	43,000.00
Total 47000 · Taxes	43,000.00
Total Income	48,550.00
Gross Profit	48,550.00
Expense	
62100 · Contract Services	
62120 · Engineering Service	2,000.00
62150 · Outside Contract Services	2,500.00
Total 62100 · Contract Services	4,500.00
62800 · Facilities and Equipment	
62805 · Equipment (Non-Depreciable)	2,000.00
62840 · Equipment Rental	1,000.00
Total 62800 · Facilities and Equipment	3,000.00
64800 · Maintenance, Repairs & Parts	
64810 · Equipment Maint/Repairs/Par	3,500.00
64820 · Building Repairs	5,000.00
Total 64800 · Maintenance, Repairs & Part	8,500.00
64900 · Supplies	
64910 · Office Supplies	250.00
64920 · General Supplies	2,000.00
64960 · Streets	
64961 · Drainage	5,000.00
Total 64960 · Streets	5,000.00
Total 64900 · Supplies	7,250.00
65000 · Operations	
65050 · Utilities & Fuel	
65052 · Natural Gas	1,500.00
65053 · Electricity	2,000.00
65055 · Fuel	6,000.00
65060 · Water & Sewer	500.00
Total 65050 · Utilities & Fuel	10,000.00
Total 65000 · Operations	10,000.00
65100 · Other Types of Expenses	
65140 · Uniform / Work Clothing	1,500.00
65160 · Other Coets	250.00
65170 · Training	500.00
Total 65100 · Other Types of Expenses	2,250.00
66000 · Gross Wages	
66131 · Hourly - Snow Plow	5,000.00
66132 · Hourly - Streets	61,693.00
66197 · Hourly-Personal Time Off (PT	135.00
66198 · Hourly - Paid Holidays Reg R	2,688.00
66199 · Hourly - Paid Holidays 1.5 Rat	500.00
Total 66000 · Gross Wages	70,006.00
66200 · Payroll Expenses	
66210 · SS - Employer	4,341.00
66220 · Medicare - Employer	1,016.00
66250 · State Unemployment Tax	200.00
Total 66200 · Payroll Expenses	5,557.00

Village of Downs
Fiscal Year 2027 Budget
11 Streets

Total 66200 - Payroll Expenses	4,221.15	4,495.00
66300 - Employee Benefits	21,707.84	21,696.00
66305 - Village Match SIMPLE IRA	1,566.42	1,500.00
68300 - Travel and Meetings		
68320 - Travel	0.00	200.00
68321 - Mileage Reimbursement	0.00	200.00
Total 68300 - Travel and Meetings	0.00	400.00
99900 - Interest Expense	7,387.70	9,432.00
Total Expense	118,713.39	129,403.00
Net Ordinary Income	-77,146.52	-68,253.00
Other Income/Expense		
Other Income		
45000 - Transfers From Other Funds	148,027.39	161,000.00
Total Other Income	148,027.39	161,000.00
Other Expense		
99999 - Long Term Debt Payments	64,710.46	92,664.00
Total Other Expense	64,710.46	92,664.00
Net Other Income	83,316.93	68,336.00
Net Income	6,170.41	83.00

66200 - Payroll Expenses		
66210 - SS - Employer	3,259.78	3,859.00
66220 - Medicare - Employer	762.39	902.00
66250 - State Unemployment Tax	269.57	144.00
Total 66200 - Payroll Expenses	4,291.74	4,905.00
66300 - Employee Benefits	13,630.34	14,741.16
66305 - Village Match SIMPLE IRA	1,024.65	1,500.00
68300 - Travel and Meetings		
68320 - Travel	0.00	200.00
68321 - Mileage Reimbursement	0.00	200.00
Total 68300 - Travel and Meetings	0.00	400.00
99900 - Interest Expense	4,850.23	5,793.00
Total Expense	102,118.62	119,573.16
Net Ordinary Income	-57,026.43	-74,266.16
Other Income/Expense		
Other Income		
45000 - Transfers From Other Funds	85,273.22	130,000.00
Total Other Income	85,273.22	130,000.00
Other Expense		
99999 - Long Term Debt Payments	53,902.56	53,158.00
Total Other Expense	53,902.56	53,158.00
Net Other Income	31,370.66	76,842.00
Net Income	-25,655.77	2,575.84

66300 - Employee Benefits	
66301 - Employee Insurance Premium	12,983.00
Total 66300 - Employee Benefits	12,983.00
66305 - Village Match SIMPLE IRA	2,686.00
68300 - Travel and Meetings	
68320 - Travel	200.00
68321 - Mileage Reimbursement	200.00
Total 68300 - Travel and Meetings	400.00
99900 - Interest Expense	4,032.00
Total Expense	131,164.00
Net Ordinary Income	-82,614.00
Other Income/Expense	
Other Income	
45000 - Transfers From Other Funds	143,000.00
Total Other Income	143,000.00
Other Expense	
80100 - Capital Expenses	
80104 - Capital Expenses - Equipment	23,000.00
Total 80100 - Capital Expenses	23,000.00
99999 - Long Term Debt Payments	36,912.00
Total Other Expense	59,912.00
Net Other Income	83,088.00
Net Income	474.00

11 Streets

FY 2027 Budget Summary

Revenues Accounts	2027 Budget
Interest Income - Non-grant	300.00
Taxes	43,000.00
Equipment Rental	5,000.00
Misc Revenue	250.00
Total Revenue	48,550.00
Expense Accounts	2027 Budget
Contract Services	2,500.00
Facilities and Equipment	1,986.00
Maintenance, Repairs & Parts	8,500.00
Supplies	2,250.00
Drainage	5,000.00
Operations	10,000.00
Gross Wages, Payroll Taxes and Employee Benefits	91,232.00
Interest Expense	4,032.00
Other Types of Expenses	5,664.00
Total Expenses	131,164.00
Net Ordinary Income Before Other Income and Other Expenses	(82,614.00)
Other Income	
Transfers From Other Village Funds	143,000.00
Total Other Income	143,000.00
Other Expenses	
Capital Expenses - Equipment	23,000.00
Long Term Debt Payments	36,912.00
Total Other Expenses	59,912.00
Net Income - Streets Fund	474.00

Village of Downs
Profit & Loss Budget Overview - 11 Streets
 May 2026 through April 2027

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 · Interest Income - Non-grant	300.00
46400 · Other Types of Income	
46430 · Miscellaneous Revenue	250.00
46445 · Equipment Rental Income	5,000.00
Total 46400 · Other Types of Income	5,250.00
47000 · Taxes	
47080 · Road & Bridge Tax	43,000.00
Total 47000 · Taxes	43,000.00
Total Income	48,550.00
Gross Profit	48,550.00
Expense	
62100 · Contract Services	
62120 · Engineering Service	2,000.00
62150 · Outside Contract Services	2,500.00
Total 62100 · Contract Services	4,500.00
62800 · Facilities and Equipment	
62805 · Equipment (Non-Depreciable)	2,000.00
62840 · Equipment Rental	1,000.00
Total 62800 · Facilities and Equipment	3,000.00
64800 · Maintenance, Repairs & Parts	
64810 · Equipment Maint/Repairs/Parts	3,500.00
64820 · Building Repairs	5,000.00
Total 64800 · Maintenance, Repairs & Parts	8,500.00
64900 · Supplies	
64910 · Office Supplies	250.00
64920 · General Supplies	2,000.00
64960 · Streets	
64961 · Drainage	5,000.00
Total 64960 · Streets	5,000.00
Total 64900 · Supplies	7,250.00
65000 · Operations	
65050 · Utilities & Fuel	
65052 · Natural Gas	1,500.00
65053 · Electricity	2,000.00
65055 · Fuel	6,000.00
65060 · Water & Sewer	500.00
Total 65050 · Utilities & Fuel	10,000.00
Total 65000 · Operations	10,000.00
65100 · Other Types of Expenses	
65140 · Uniform / Work Clothing	1,500.00
65160 · Other Costs	250.00
65170 · Training	500.00
Total 65100 · Other Types of Expenses	2,250.00
66000 · Gross Wages	
66131 · Hourly - Snow Plow	5,000.00
66132 · Hourly - Streets	61,683.00
66197 · Hourly-Personal Time Off (PTO)	135.00
66198 · Hourly - Paid Holidays Reg Rate	2,688.00

Village of Downs
Profit & Loss Budget Overview - 11 Streets
 May 2026 through April 2027

	May '26 - Apr 27
66199 · Hourly - Paid Holidays 1.5 Rate	500.00
Total 66000 · Gross Wages	70,006.00
66200 · Payroll Expenses	
66210 · SS - Employer	4,341.00
66220 · Medicare - Employer	1,016.00
66250 · State Unemployment Tax	200.00
Total 66200 · Payroll Expenses	5,557.00
66300 · Employee Benefits	
66301 · Employee Insurance Premiums	12,983.00
Total 66300 · Employee Benefits	12,983.00
66305 · Village Match SIMPLE IRA	2,686.00
68300 · Travel and Meetings	
68320 · Travel	200.00
68321 · Mileage Reimbursement	200.00
Total 68300 · Travel and Meetings	400.00
99900 · Interest Expense	4,032.00
Total Expense	131,164.00
Net Ordinary Income	-82,614.00
Other Income/Expense	
Other Income	
45000 · Transfers From Other Funds	143,000.00
Total Other Income	143,000.00
Other Expense	
80100 · Capital Expenses	
80104 · Capital Expenses - Equipment	23,000.00
Total 80100 · Capital Expenses	23,000.00
99999 · Long Term Debt Payments	36,912.00
Total Other Expense	59,912.00
Net Other Income	83,088.00
Net Income	474.00



VILLAGE OF DOWNS
13 SEWER BUDGET
2027

Village Hall
211 S. Seminary St,
PO Box 18
Downs, IL 61736

Sewer Fund Summary

The Sewer fund is one of two enterprise funds. Enterprise funds are used to account for business-type activities with the intent to have the financial means to meet or exceed the activity's expenses. The Sewer fund expenses are supported by fees charged for the sewer and sewer debt service.

The sewer system is maintained by the village. The sewer output is treated by the Bloomington-Normal Water Reclamation District (BNWRD). The two sewer lift stations reside within the village boundaries.

The Sewer fund receives revenue mainly from sewer fees. Additional revenue is received from BNWRD software reimbursements and investment interest.

The largest Sewer fund expense is employee wages and benefits. The Sewer fund also pays utility, government permit fee, and maintenance expenses.

The Sewer fund is making semi-annual debt payments on its IEPA project loan. This loan has a current balance of \$1,746,593 and will be completely paid in November 2031.



13 Sewer

FY 2027 Budget Summary

Revenues Accounts		2027 Budget
Interest Income - Non-grant		10,000.00
Sewer Fees		144,400.00
Other types of income		3,000.00
Total Revenue		157,400.00
Expense Accounts		2027 Budget
Contract Services		4,950.00
Maintenance, Repairs & Parts		6,000.00
Operations		8,440.00
Gross Wages, Payroll Taxes and Employee Benefits		48,475.00
Other Types of Expenses		1,800.00
Total Expenses		69,665.00
Net Ordinary Income Before Other Income and Other Expenses		87,735.00
Other Income		
Transfers From Other Village Funds		100,000.00
Receivable From Municipalities		116,538.00
Total Other Income		216,538.00
Other Expenses		
Long Term Debt Payments		291,100.00
Depreciation		276,100.00
Total Other Expenses		567,200.00
Net Income - Sewer Fund		(262,927.00)

Village of Downs
Fiscal Year 2026 Budget
13 Sewer

	May '24 - Apr 25	Budget
Ordinary Income/Expense		
Income		
45010 - Interest Income - Non-grant	9,514.56	8,000.00
46400 - Other Types of Income		
46430 - Miscellaneous Revenue	1,871.06	2,000.00
Total 46400 - Other Types of Income	1,871.06	2,000.00
47000 - Taxes		
47072 - Sales Tax - Local 1%	25,534.77	
Total 47000 - Taxes	25,534.77	
47100 - Fees		
47101 - Inspector Admin Fee (361)	800.00	1,000.00
47102 - BNWRD Admin Fee (363)	0.00	2,400.00
47140 - VOD Sewer Conn Fees (359)	8,000.00	10,000.00
47150 - Sewer Fees (362) - OMR	41,959.22	42,000.00
47152 - VOD Sewer Debt (364)	93,758.71	90,000.00
47155 - Sewer Penalties (360)	396.60	500.00
Total 47100 - Fees	144,914.53	145,900.00
Total Income	181,834.92	155,900.00
Gross Profit	181,834.92	155,900.00
Expense		
62100 - Contract Services		
62120 - Engineering Service		
62120.9 - Engineering - Sewer Projects	0.00	16,000.00
62120 - Engineering Service - Other	120.00	0.00
Total 62120 - Engineering Service	120.00	16,000.00
62150 - Outside Contract Services	3,639.84	2,500.00
62190 - Inspector	450.00	1,000.00
Total 62100 - Contract Services	4,209.84	19,500.00
64800 - Maintenance, Repairs & Parts		
64810 - Equipment Maint/Repairs/Parts	2,959.32	3,000.00
64840 - Hardware and Software Costs	2,535.13	3,000.00
Total 64800 - Maintenance, Repairs & Parts	5,494.45	6,000.00
64900 - Supplies		
64910 - Office Supplies	0.00	50.00
64920 - General Supplies	287.33	1,000.00
Total 64900 - Supplies	287.33	1,050.00
65000 - Operations		
65050 - Utilities & Fuel		
65051 - Communications / Data	1,091.09	1,000.00
65053 - Electricity	6,631.37	6,000.00
Total 65050 - Utilities & Fuel	7,722.45	7,000.00
Total 65000 - Operations	7,722.45	7,000.00
65100 - Other Types of Expenses		
65130 - EPA & IEPA Expenses	500.00	500.00
65160 - Other Costs	30.73	0.00
65190 - J.U.L.I.E.	411.85	500.00
Total 65100 - Other Types of Expenses	942.58	1,000.00
66000 - Gross Wages		
66110 - Hourly - Billing	2,977.46	2,730.00
66112 - Hourly - Water	9,648.36	18,798.00
66132 - Hourly - Streets	65.26	
66195 - Hourly - Overtime	19.33	
66197 - Hourly-Personal Time Off (PTO)	338.72	240.00
66198 - Hourly - Paid Holidays Reg Rate	742.09	300.00
66199 - Hourly - Paid Holidays 1.5 Rate	83.24	
Total 66000 - Gross Wages	13,874.46	22,068.00
66200 - Payroll Expenses		
66210 - SS - Employer	787.27	1,368.00
66220 - Medicare - Employer	184.12	322.00

	May '25 - Apr 26	Budget
Ordinary Income/Expense		
Income		
45010 - Interest Income - Non-grant	7,508.01	7,000.00
46400 - Other Types of Income		
46430 - Miscellaneous Revenue	3,233.00	
Total 46400 - Other Types of Income	3,233.00	
47100 - Fees		
47101 - Inspector Admin Fee (361)	300.00	700.00
47102 - BNWRD Admin Fee (363)	2,484.00	2,500.00
47140 - VOD Sewer Conn Fees (359)	3,000.00	7,000.00
47150 - Sewer Fees (362) - OMR	31,293.29	43,000.00
47152 - VOD Sewer Debt (364)	70,961.40	93,000.00
47155 - Sewer Penalties (360)	340.00	240.00
Total 47100 - Fees	108,378.69	146,440.00
Total Income	119,119.70	153,440.00
Gross Profit	119,119.70	153,440.00
Expense		
62100 - Contract Services		
62120 - Engineering Service	0.00	500.00
62150 - Outside Contract Services	1,671.82	4,000.00
62190 - Inspector	270.00	630.00
Total 62100 - Contract Services	1,941.82	5,130.00
64800 - Maintenance, Repairs & Parts		
64810 - Equipment Maint/Repairs/Parts	1,039.81	3,000.00
64840 - Hardware and Software Costs	2,886.81	3,000.00
Total 64800 - Maintenance, Repairs & Parts	3,926.62	6,000.00
64900 - Supplies		
64910 - Office Supplies	0.00	50.00
64920 - General Supplies	0.00	1,000.00
Total 64900 - Supplies	0.00	1,050.00
65000 - Operations		
65050 - Utilities & Fuel		
65051 - Communications / Data	1,202.61	1,200.00
65053 - Electricity	5,224.75	6,000.00
Total 65050 - Utilities & Fuel	6,427.36	7,200.00
Total 65000 - Operations	6,427.36	7,200.00
65100 - Other Types of Expenses		
65130 - EPA & IEPA Expenses	416.67	500.00
65160 - Other Costs	0.00	250.00
65190 - J.U.L.I.E.	445.25	500.00
Total 65100 - Other Types of Expenses	861.92	1,250.00
66000 - Gross Wages		
66110 - Hourly - Billing	2,598.49	3,175.00
66112 - Hourly - Water	7,115.73	9,750.00
66195 - Hourly - Overtime	794.05	
66197 - Hourly-Personal Time Off (PTO)	48.28	300.00
66198 - Hourly - Paid Holidays Reg Rate	216.80	775.00
66199 - Hourly - Paid Holidays 1.5 Rate	17.72	
Total 66000 - Gross Wages	10,791.07	14,000.00
66200 - Payroll Expenses		
66210 - SS - Employer	604.91	868.00
66220 - Medicare - Employer	141.47	203.00
66250 - State Unemployment Tax	32.79	50.00
Total 66200 - Payroll Expenses	779.17	1,121.00
66300 - Employee Benefits	10,511.38	10,548.00
66305 - Village Match SIMPLE IRA	169.02	500.00
Total Expense	35,408.36	46,799.00
Net Ordinary Income	83,711.34	106,641.00
Other Income/Expense		

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 - Interest Income - Non-grant	10,000.00
46400 - Other Types of Income	
46430 - Miscellaneous Revenue	3,000.00
Total 46400 - Other Types of Income	3,000.00
47100 - Fees	
47101 - Inspector Admin Fee (361)	500.00
47102 - BNWRD Admin Fee (363)	2,500.00
47140 - VOD Sewer Conn Fees (359)	5,000.00
47150 - Sewer Fees (362) - OMR	43,000.00
47152 - VOD Sewer Debt (364)	93,000.00
47155 - Sewer Penalties (360)	400.00
Total 47100 - Fees	144,400.00
Total Income	157,400.00
Gross Profit	157,400.00
Expense	
62100 - Contract Services	
62120 - Engineering Service	
62120.9 - Engineering - Sewer Projects	500.00
Total 62120 - Engineering Service	500.00
62150 - Outside Contract Services	4,000.00
62190 - Inspector	450.00
Total 62100 - Contract Services	4,950.00
64800 - Maintenance, Repairs & Parts	
64810 - Equipment Maint/Repairs/Parts	3,000.00
64840 - Hardware and Software Costs	3,000.00
Total 64800 - Maintenance, Repairs & Parts	6,000.00
64900 - Supplies	
64910 - Office Supplies	50.00
64920 - General Supplies	500.00
Total 64900 - Supplies	550.00
65000 - Operations	
65050 - Utilities & Fuel	
65051 - Communications / Data	1,440.00
65053 - Electricity	7,000.00
Total 65050 - Utilities & Fuel	8,440.00
Total 65000 - Operations	8,440.00
65100 - Other Types of Expenses	
65130 - EPA & IEPA Expenses	500.00
65160 - Other Costs	250.00
65190 - J.U.L.I.E.	500.00
Total 65100 - Other Types of Expenses	1,250.00
66000 - Gross Wages	
66110 - Hourly - Billing	4,817.00
66112 - Hourly - Water	32,864.00
66197 - Hourly-Personal Time Off (PTO)	56.00
66198 - Hourly - Paid Holidays Reg Rate	1,603.00
Total 66000 - Gross Wages	39,340.00
66200 - Payroll Expenses	
66210 - SS - Employer	2,439.00
66220 - Medicare - Employer	571.00
66250 - State Unemployment Tax	100.00
Total 66200 - Payroll Expenses	3,110.00
66300 - Employee Benefits	
66301 - Employee Insurance Premiums	5,564.00
Total 66300 - Employee Benefits	5,564.00
66305 - Village Match SIMPLE IRA	461.00
Total Expense	69,665.00

Village of Downs
Fiscal Year 2026 Budget
13 Sewer

66250 · State Unemployment Tax	56.28	150.00
Total 66200 · Payroll Expenses	<u>1,027.65</u>	<u>1,840.00</u>
66300 · Employee Benefits	9,647.92	6,492.00
66305 · Village Match SIMPLE IRA	417.14	750.00
Total Expense	<u>43,623.82</u>	<u>65,700.00</u>
Net Ordinary Income	<u>138,211.10</u>	<u>90,200.00</u>
Other Income/Expense		
Other Income		
45000 · Transfers From Other Funds	101,335.87	100,000.00
45002 · Receivable from Municipalities	<u>116,538.60</u>	<u>116,540.00</u>
Total Other Income	<u>217,874.47</u>	<u>216,540.00</u>
Other Expense		
80050 · Compensated Absences	-750.36	
80100 · Capital Expenses		
80104 · Capital Expenses - Equipment	2,839.00	3,000.00
80107 · Capital Expenses-Sewer System	<u>10,216.86</u>	<u>20,000.00</u>
Total 80100 · Capital Expenses	<u>13,055.86</u>	<u>23,000.00</u>
81000 · Depreciation & Amortization	<u>278,337.00</u>	
99999 · Long Term Debt Payments	<u>291,098.76</u>	<u>291,100.00</u>
Total Other Expense	<u>581,741.26</u>	<u>314,100.00</u>
Net Other Income	<u>-363,866.79</u>	<u>-97,560.00</u>
Net Income	<u>-225,655.69</u>	<u>-7,360.00</u>
 Net Income Before Depreciation	 <u>52,681.31</u>	

Other Income		
45000 · Transfers From Other Funds	100,000.00	100,000.00
45002 · Receivable from Municipalities	<u>58,269.29</u>	<u>116,538.00</u>
Total Other Income	<u>158,269.29</u>	<u>216,538.00</u>
Other Expense		
81000 · Depreciation & Amortization	0.00	276,100.00
99999 · Long Term Debt Payments	<u>291,098.76</u>	<u>291,100.00</u>
Total Other Expense	<u>291,098.76</u>	<u>567,200.00</u>
Net Other Income	<u>-132,829.47</u>	<u>-350,662.00</u>
Net Income	<u>-48,118.13</u>	<u>-244,021.00</u>

Net Ordinary Income	87,735.00
Other Income/Expense	
Other Income	
45000 · Transfers From Other Funds	100,000.00
45002 · Receivable from Municipalities	<u>116,538.00</u>
Total Other Income	<u>216,538.00</u>
Other Expense	
81000 · Depreciation & Amortization	276,100.00
99999 · Long Term Debt Payments	<u>291,100.00</u>
Total Other Expense	<u>567,200.00</u>
Net Other Income	<u>-350,662.00</u>
Net Income	<u>-262,927.00</u>
 Net Income before depreciation:	 13,173.00

Village of Downs
Profit & Loss Budget Overview - 13 Sewer
 May 2026 through April 2027

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 · Interest Income - Non-grant	10,000.00
46400 · Other Types of Income	
46430 · Miscellaneous Revenue	3,000.00
Total 46400 · Other Types of Income	3,000.00
47100 · Fees	
47101 · Inspector Admin Fee (361)	500.00
47102 · BNWRD Admin Fee (363)	2,500.00
47140 · VOD Sewer Conn Fees (359)	5,000.00
47150 · Sewer Fees (362) - OMR	43,000.00
47152 · VOD Sewer Debt (364)	93,000.00
47155 · Sewer Penalties (360)	400.00
Total 47100 · Fees	144,400.00
Total Income	157,400.00
Gross Profit	157,400.00
Expense	
62100 · Contract Services	
62120 · Engineering Service	
62120.9 · Engineering - Sewer Projects	500.00
Total 62120 · Engineering Service	500.00
62150 · Outside Contract Services	4,000.00
62190 · Inspector	450.00
Total 62100 · Contract Services	4,950.00
64800 · Maintenance, Repairs & Parts	
64810 · Equipment Maint/Repairs/Parts	3,000.00
64840 · Hardware and Software Costs	3,000.00
Total 64800 · Maintenance, Repairs & Parts	6,000.00
64900 · Supplies	
64910 · Office Supplies	50.00
64920 · General Supplies	500.00
Total 64900 · Supplies	550.00
65000 · Operations	
65050 · Utilities & Fuel	
65051 · Communications / Data	1,440.00
65053 · Electricity	7,000.00
Total 65050 · Utilities & Fuel	8,440.00
Total 65000 · Operations	8,440.00
65100 · Other Types of Expenses	
65130 · EPA & IEPA Expenses	500.00
65160 · Other Costs	250.00
65190 · J.U.L.I.E.	500.00
Total 65100 · Other Types of Expenses	1,250.00
66000 · Gross Wages	
66110 · Hourly - Billing	4,817.00
66112 · Hourly - Water	32,864.00
66197 · Hourly-Personal Time Off (PTO)	56.00
66198 · Hourly - Paid Holidays Reg Rate	1,603.00
Total 66000 · Gross Wages	39,340.00
66200 · Payroll Expenses	

Village of Downs
Profit & Loss Budget Overview - 13 Sewer
 May 2026 through April 2027

	May '26 - Apr 27
66210 · SS - Employer	2,439.00
66220 · Medicare - Employer	571.00
66250 · State Unemployment Tax	100.00
Total 66200 · Payroll Expenses	3,110.00
66300 · Employee Benefits	
66301 · Employee Insurance Premiums	5,564.00
Total 66300 · Employee Benefits	5,564.00
66305 · Village Match SIMPLE IRA	461.00
Total Expense	69,665.00
Net Ordinary Income	87,735.00
Other Income/Expense	
Other Income	
45000 · Transfers From Other Funds	100,000.00
45002 · Receivable from Municipalities	116,538.00
Total Other Income	216,538.00
Other Expense	
81000 · Depreciation & Amortization	276,100.00
99999 · Long Term Debt Payments	291,100.00
Total Other Expense	567,200.00
Net Other Income	-350,662.00
Net Income	-262,927.00



VILLAGE OF DOWNS
20 VILLAGE MARKET BUDGET
2027

Village Hall
211 S. Seminary St,
PO Box 18
Downs, IL 61736

Village Market Fund

The Downs Village Market is open every Wednesday in June through September in Dooley Park. The market offers “fresh, locally grown and select regional produce, meat, baked goods, honey, plants, flowers, quality crafts and handmade items, weekly musical entertainment, friendly vendors, Master Gardner advice, and convenient parking.”

The Village Market’s revenue includes vendor reservation fees, business sponsorships, sales revenue, and gift-in-kind donations.

The Village Market’s expenses include supplies, advertising, entertainment, and volunteer expenses.

The Village Market is self-sustaining.



20 Village Market

FY 2027 Budget Summary

Revenues Accounts	2027 Budget
Interest Inoome	100.00
Rentals/Reservations	1,900.00
Advertising/Sponsorships	1,250.00
Public Donations	100.00
Total Revenue	3,350.00
Expense Accounts	2027 Budget
Entertainment	510.00
Office and General Supplies	550.00
Other Types of Expenses	3,000.00
Total Expenses	4,060.00
Net Ordinary Income	(710.00)
Net Income - Village Market	(710.00)
Transfer to Park for Use of Dooley Park	500.00
Total Net Income - Village Market	(1,210.00)

Village of Downs
Fiscal Year 2027 Budget
20 Village Market

	May '24 - Apr 25	Budget
Ordinary Income/Expense		
Income		
45010 · Interest Income - Non-grant	123.64	0.00
46400 · Other Types of Income		
46410 · Advertising/Sponsorships	1,600.00	1,250.00
Total 46400 · Other Types of Income	1,600.00	1,250.00
46450 · Grant Revenue	0.00	1,000.00
47500 · Rentals / Reservations	1,830.00	2,000.00
49000 · Special Events Income		
49040 · Brand Marketing Apparel & Items	145.34	500.00
49050 · Food & Drink Sales	0.00	100.00
Total 49000 · Special Events Income	145.34	600.00
Total Income	3,698.98	4,850.00
Gross Profit	3,698.98	4,850.00
Expense		
62100 · Contract Services		
62135 · Entertainment	430.00	400.00
Total 62100 · Contract Services	430.00	400.00
64900 · Supplies		
64910 · Office Supplies	0.00	200.00
64920 · General Supplies	0.00	1,000.00
Total 64900 · Supplies	0.00	1,200.00
65000 · Operations		
65070 · Grant Expenses	0.00	1,000.00
Total 65000 · Operations	0.00	1,000.00
65100 · Other Types of Expenses		
65110 · Advertising & Publications Exp	1,384.50	1,000.00
65150 · Memberships and Dues	0.00	75.00
65155 · Volunteer Expenses	238.00	0.00
Total 65100 · Other Types of Expenses	1,622.50	1,075.00
Total Expense	2,052.50	3,675.00
Net Ordinary Income	1,646.48	1,175.00
Other Income/Expense		
Other Income		
45003 · Gift in Kind Donations	120.00	300.00
Total Other Income	120.00	300.00
Net Other Income	120.00	300.00
Net Income	1,766.48	1,475.00

	May '25 - Apr 26	Budget
Ordinary Income/Expense		
Income		
45010 · Interest Income - Non-grant	107.33	100.00
46400 · Other Types of Income		
46410 · Advertising/Sponsorships	1,100.00	1,250.00
46430 · Miscellaneous Revenue	167.00	
Total 46400 · Other Types of Income	1,267.00	1,250.00
47500 · Rentals / Reservations	1,930.00	1,900.00
49000 · Special Events Income		
49040 · Brand Marketing Apparel & Items	0.00	200.00
Total 49000 · Special Events Income	0.00	200.00
Total Income	3,304.33	3,450.00
Gross Profit	3,304.33	3,450.00
Expense		
62100 · Contract Services		
62135 · Entertainment	420.00	510.00
Total 62100 · Contract Services	420.00	510.00
64900 · Supplies		
64910 · Office Supplies	0.00	50.00
64920 · General Supplies	0.00	500.00
Total 64900 · Supplies	0.00	550.00
65100 · Other Types of Expenses		
65110 · Advertising & Publications Exp	2,171.00	3,000.00
65155 · Volunteer Expenses	320.00	250.00
Total 65100 · Other Types of Expenses	2,491.00	3,250.00
Total Expense	2,911.00	4,310.00
Net Ordinary Income	393.33	-860.00
Net Income	393.33	-860.00

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 · Interest Income - I	100.00
46400 · Other Types of Income	
46410 · Adve	1,250.00
46420 · Don	100.00
Total 46400 · Other Types	1,350.00
47500 · Rentals / Reservat	1,900.00
49000 · Special Events Income	
49040 · Bran	0.00
Total 49000 · Special Ever	0.00
Total Income	3,350.00
Gross Profit	3,350.00
Expense	
62100 · Contract Services	
62135 · Ente	510.00
Total 62100 · Contract Ser	510.00
64900 · Supplies	
64910 · Offic	50.00
64920 · Gene	500.00
Total 64900 · Supplies	550.00
65100 · Other Types of Expenses	
65110 · Adve	2,650.00
65155 · Volu	350.00
Total 65100 · Other Types	3,000.00
Total Expense	4,060.00
Net Ordinary Income	-710.00
Other Income/Expense	
Other Income	
45003 · Gift in Kind Donations	300.00
Total Other Income	300.00
Other Expense	
80025 · Gift in Kind Expense	300.00
88888 · Transfers to Other Funds	500.00
Total Other Expense	800.00
Net Other Income	-500.00
Net Income	-1,210.00

Village of Downs
Profit & Loss Budget Overview - 20 Village Market
 May 2026 through April 2027

	<u>May '26 - Apr 27</u>
Ordinary Income/Expense	
Income	
45010 · Interest Income - Non-grant	100.00
46400 · Other Types of Income	
46410 · Advertising/Sponsorships	1,250.00
46420 · Donations	100.00
Total 46400 · Other Types of Income	1,350.00
47500 · Rentals / Reservations	1,900.00
49000 · Special Events Income	
49040 · Brand Marketing Apparel & Items	0.00
Total 49000 · Special Events Income	0.00
Total Income	3,350.00
Gross Profit	3,350.00
Expense	
62100 · Contract Services	
62135 · Entertainment	510.00
Total 62100 · Contract Services	510.00
64900 · Supplies	
64910 · Office Supplies	50.00
64920 · General Supplies	500.00
Total 64900 · Supplies	550.00
65100 · Other Types of Expenses	
65110 · Advertising & Publications Exp	2,650.00
65155 · Volunteer Expenses	350.00
Total 65100 · Other Types of Expenses	3,000.00
Total Expense	4,060.00
Net Ordinary Income	-710.00
Other Income/Expense	
Other Income	
45003 · Gift in Kind Donations	300.00
Total Other Income	300.00
Other Expense	
80025 · Gift in Kind Expense	300.00
88888 · Transfers to Other Funds	500.00
Total Other Expense	800.00
Net Other Income	-500.00
Net Income	-1,210.00



VILLAGE OF DOWNS
22 EVENTS BUDGET
2027

Village Hall
211 S. Seminary St,
PO Box 18
Downs, IL 61736

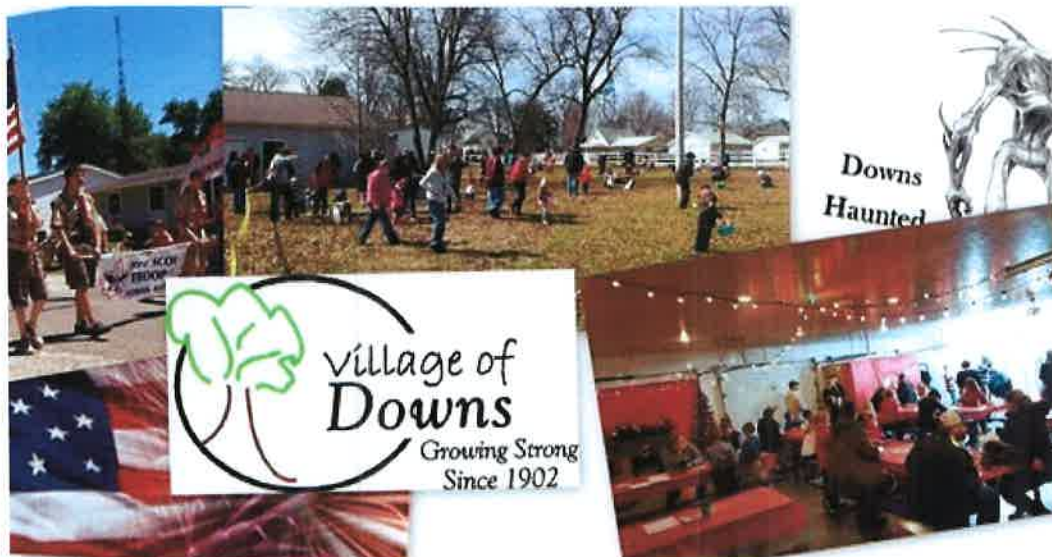
Events Fund

The Events committee is staffed by volunteers who generate donation and sponsorship revenue as well as ticket receipts. The Events committee holds community events including the July 4th celebration, the Freedom 5K Run, the Downs Haunted House, and Christmas Cookies with Santa. Downs cleanup day, the mother/son dance, and the Easter breakfast and egg hunt are also events.

The July 4th celebration is financed by community donations and advertising. The Freedom 5K Run receives registration fees and donations from its participants. The Downs Haunted House is the largest Events revenue generator, selling entry tickets, collecting advertising, and selling brand merchandise. Christmas Cookies with Santa attendees contribute free will offerings during attendance.

The July 4th celebration's main expenses are entertainment, including fireworks and live band fees. The Downs Haunted House, Freedom 5K Run, and Christmas Cookies with Santa events largest expenses are supplies. The Haunted House will incur building repair expenses in fiscal year 2027.

The Events fund is self-sustaining.



22 Events

FY 2027 Budget Summary

Revenues Accounts	2027 Budget
Haunted House Ticket Sales	75,000.00
Race Registration Fees	4,000.00
Advertising	8,850.00
Donations	12,900.00
Apparel Sales	1,000.00
Investment Revenue	1,500.00
Other Revenue	1,100.00
Total Revenue	104,350.00
Expense Accounts	2027 Budget
Credit Card Fees	500.00
Contract Services	22,200.00
Facilities and Equipment	9,750.00
Building Improvements	34,000.00
Operations	3,550.00
Supplies	19,525.00
Advertising	4,500.00
Volunteer Costs	6,150.00
Travel and Conferences	4,000.00
Other Costs	3,844.00
Total Expenses	108,019.00
Net Ordinary Income	(3,669.00)
Transfers From Other Funds	2,000.00
	2,000.00
Other Expenses	
Transfers to Other Village Funds	4,000.00
Total Other Expenses	4,000.00
Net Income	(5,669.00)

Village of Downs
Fiscal Year 2027 Budget
22 Events

	May '24 - Apr 25	Budget
Ordinary Income/Expense		
Income		
45010 - Interest Income - Non-grant	1,632.48	0.00
46400 - Other Types of Income		
46410 - Advertising/Sponsorships	4,975.00	7,350.00
46420 - Donations	11,552.95	10,550.00
46430 - Miscellaneous Revenue	5,120.43	6,100.00
Total 46400 - Other Types of Income	21,648.38	24,000.00
46450 - Grant Revenue	0.00	500.00
47500 - Rentals / Reservations	200.00	
49000 - Special Events Income		
49010 - Registration Entry Fees	4,916.60	5,000.00
49020 - Ticket Sales	58,387.90	75,000.00
49040 - Brand Marketing Apparel & Items	970.66	100.00
Total 49000 - Special Events Income	64,275.16	80,100.00
Total Income	87,756.02	104,600.00
Gross Profit	87,756.02	104,600.00
Expense		
60900 - Business Expenses		
60940 - Bank Fees	4,769.81	5,500.00
60950 - Donations to Non-Profits	1,100.00	200.00
Total 60900 - Business Expenses	5,869.81	5,700.00
62100 - Contract Services		
62130 - Fundraising Fees	0.00	145.00
62135 - Entertainment	17,745.00	17,600.00
62150 - Outside Contract Services	3,529.61	2,650.00
62151 - Gift-in-Kind Outside Contract	500.00	
62170 - Garbage Fees	650.00	
Total 62100 - Contract Services	22,424.61	20,475.00
62800 - Facilities and Equipment		
62805 - Equipment (Non-Depreciable)	4,833.30	5,500.00
62840 - Equipment Rental	1,043.80	0.00
Total 62800 - Facilities and Equipment	5,877.10	5,500.00
64800 - Maintenance, Repairs & Parts		
64840 - Hardware and Software Costs	356.00	
Total 64800 - Maintenance, Repairs & Parts	356.00	0.00
64900 - Supplies		
64910 - Office Supplies	7.50	
64920 - General Supplies	27,403.17	29,925.00
Total 64900 - Supplies	27,410.67	29,925.00
65000 - Operations		
65020 - Postage, Mailing Service	563.45	0.00
65050 - Utilities & Fuel		
65052 - Natural Gas	820.95	1,000.00
65053 - Electricity	1,652.69	2,000.00
65055 - Fuel	200.00	125.00
Total 65050 - Utilities & Fuel	2,673.64	3,125.00
Total 65000 - Operations	3,237.09	3,125.00
65100 - Other Types of Expenses		
65110 - Advertising & Publications Exp	4,984.96	5,200.00
65155 - Volunteer Expenses	4,174.89	3,300.00
65160 - Other Costs	0.00	1,300.00
Total 65100 - Other Types of Expenses	9,159.85	9,800.00
68300 - Travel and Meetings		
68310 - Conference, Convention, Meeting	1,871.10	2,000.00
68320 - Travel	2,316.19	2,000.00
Total 68300 - Travel and Meetings	4,187.29	4,000.00
Total Expense	78,522.42	78,525.00
Net Ordinary Income	9,233.60	26,075.00
Other Income/Expense		
Other Income		
45000 - Transfers From Other Funds	9,344.31	1,500.00
45003 - Gift in Kind Donations	500.00	
Total Other Income	9,844.31	1,500.00

	May '25 - Apr 26	Budget
Ordinary Income/Expense		
Income		
45010 - Interest Income - Non-grant	1,367.51	1,200.00
46400 - Other Types of Income		
46410 - AdvertsIng/Sponsorships	3,650.00	8,900.00
46420 - Donations	13,183.15	11,300.00
46430 - Miscellaneous Revenue	827.00	5,500.00
Total 46400 - Other Types of Income	17,660.15	25,700.00
47500 - Rentals / Reservations	60.00	
49000 - Special Events Income		
49010 - Registration Entry Fees	3,437.60	5,000.00
49020 - Ticket Sales	75,852.80	70,000.00
49040 - Brand Marketing Apparel & Items	703.00	1,000.00
Total 49000 - Special Events Income	79,993.40	76,000.00
Total Income	99,081.06	102,900.00
Gross Profit	99,081.06	102,900.00
Expense		
60900 - Business Expenses		
60920 - Registration/Recording Fees	125.00	
60940 - Bank Fees	360.65	5,000.00
60950 - Donations to Non-Profits	200.00	200.00
Total 60900 - Business Expenses	685.65	5,200.00
62100 - Contract Services		
62135 - Entertainment	16,915.00	19,050.00
62150 - Outside Contract Services	2,088.50	2,100.00
62170 - Garbage Fees	700.00	
Total 62100 - Contract Services	19,703.50	21,150.00
62800 - Facilities and Equipment		
62805 - Equipment (Non-Depreciable)	2,039.34	750.00
62840 - Equipment Rental	695.00	1,000.00
Total 62800 - Facilities and Equipment	2,734.34	1,750.00
64800 - Maintenance, Repairs & Parts		
64840 - Hardware and Software Costs	1,131.19	
Total 64800 - Maintenance, Repairs & Parts	1,131.19	
64900 - Supplies		
64920 - General Supplies	18,843.06	35,625.00
Total 64900 - Supplies	18,843.06	35,625.00
65000 - Operations		
65010 - Books, Subscriptions, Reference	115.00	
65020 - Postage, Mailing Service	313.00	480.00
65030 - Printing and Copying	187.75	
65050 - Utilities & Fuel		
65052 - Natural Gas	907.37	700.00
65053 - Electricity	1,652.08	1,200.00
65055 - Fuel	180.00	125.00
Total 65050 - Utilities & Fuel	2,739.45	2,025.00
Total 65000 - Operations	3,355.20	2,505.00
65100 - Other Types of Expenses		
65110 - Advertising & Publications Exp	3,256.40	4,500.00
65155 - Volunteer Expenses	4,766.41	5,580.00
65160 - Other Costs	42.44	300.00
Total 65100 - Other Types of Expenses	8,065.25	10,380.00
68300 - Travel and Meetings		
68310 - Conference, Convention, Meeting	2,828.55	2,000.00
68320 - Travel	0.00	2,000.00
Total 68300 - Travel and Meetings	2,828.55	4,000.00
Total Expense	57,346.74	80,610.00
Net Ordinary Income	41,734.32	22,290.00
Other Income/Expense		
Other Income		
45000 - Transfers From Other Funds	17,500.00	19,500.00
Total Other Income	17,500.00	19,500.00
Other Expense		
80100 - Capital Expenses		

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 - Interest Income - Non-grant	1,500.00
46400 - Other Types of Income	
46410 - Advertising/Sponsorships	8,850.00
46420 - Donations	12,900.00
46430 - Miscellaneous Revenue	0.00
46431 - Cleanup Day/Recycle Revenue	600.00
Total 46400 - Other Types of Income	22,350.00
47500 - Rentals / Reservations	500.00
49000 - Special Events Income	
49010 - Registration Entry Fees	4,000.00
49020 - Ticket Sales	75,000.00
49040 - Brand Marketing Apparel & Items	1,000.00
Total 49000 - Special Events Income	80,000.00
Total Income	104,350.00
Gross Profit	104,350.00
Expense	
60900 - Business Expenses	
60920 - Registration/Recording Fees	145.00
60940 - Bank Fees	500.00
60950 - Donations to Non-Profits	2,200.00
Total 60900 - Business Expenses	2,845.00
62100 - Contract Services	
62135 - Entertainment	19,650.00
62150 - Outside Contract Services	2,150.00
62170 - Garbage Fees	200.00
62185 - Cleanup Day Recycle Expense	200.00
Total 62100 - Contract Services	22,200.00
62800 - Facilities and Equipment	
62805 - Equipment (Non-Depreciable)	8,750.00
62840 - Equipment Rental	1,000.00
Total 62800 - Facilities and Equipment	9,750.00
64800 - Maintenance, Repairs & Parts	
64830 - Building Improvements	34,000.00
64840 - Hardware and Software Costs	299.00
Total 64800 - Maintenance, Repairs & Parts	34,299.00
64900 - Supplies	
64920 - General Supplies	19,525.00
Total 64900 - Supplies	19,525.00
65000 - Operations	
65020 - Postage, Mailing Service	340.00
65030 - Printing and Copying	50.00
65050 - Utilities & Fuel	
65052 - Natural Gas	1,000.00
65053 - Electricity	2,000.00
65055 - Fuel	160.00
Total 65050 - Utilities & Fuel	3,160.00
Total 65000 - Operations	3,550.00
65100 - Other Types of Expenses	
65110 - Advertising & Publications Exp	4,500.00
65155 - Volunteer Expenses	6,150.00
65160 - Other Costs	1,200.00
Total 65100 - Other Types of Expenses	11,850.00
68300 - Travel and Meetings	
68310 - Conference, Convention, Meeting	2,800.00
68320 - Travel	1,200.00
Total 68300 - Travel and Meetings	4,000.00
Total Expense	108,019.00
Net Ordinary Income	-3,669.00
Other Income/Expense	
Other Income	
45000 - Transfers From Other Funds	2,000.00
Total Other Income	2,000.00

Village of Downs
 Fiscal Year 2027 Budget
 22 Events

Other Expense								
80100 - Capital Expenses			80103 - Capital Expenses - Building	0.00	20,000.00	Other Expense		
80103 - Capital Expenses - Building	32,766.22	17,000.00	80104 - Capital Expenses - Equipment	0.00	8,000.00	88888 - Transfers to Other Funds		4,000.00
80104 - Capital Expenses - Equipment	0.00	20,000.00	Total 80100 - Capital Expenses	0.00	28,000.00	Total Other Expense		4,000.00
Total 80100 - Capital Expenses	32,766.22	37,000.00	88888 - Transfers to Other Funds	18,912.49	19,500.00	Net Other Income		-2,000.00
88888 - Transfers to Other Funds	9,344.31	3,000.00	Total Other Expense	18,912.49	47,500.00	Net Income		-5,669.00
Total Other Expense	42,110.53	40,000.00	Net Other Income	-1,412.49	-28,000.00			
Net Other Income	-32,266.22	-38,500.00	Net Income	40,321.83	-5,710.00			
Net Income	-23,032.62	-12,425.00						

Village of Downs
Profit & Loss Budget Overview - 22 Events
 May 2026 through April 2027

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 · Interest Income - Non-grant	1,500.00
46400 · Other Types of Income	
46410 · Advertising/Sponsorships	8,850.00
46420 · Donations	12,900.00
46430 · Miscellaneous Revenue	0.00
46431 · Cleanup Day/Recycle Revenue	600.00
	22,350.00
Total 46400 · Other Types of Income	
47500 · Rentals / Reservations	500.00
49000 · Special Events Income	
49010 · Registration Entry Fees	4,000.00
49020 · Ticket Sales	75,000.00
49040 · Brand Marketing Apparel & Items	1,000.00
	80,000.00
Total 49000 · Special Events Income	
Total Income	104,350.00
Gross Profit	104,350.00
Expense	
60900 · Business Expenses	
60920 · Registration/Recording Fees	145.00
60940 · Bank Fees	500.00
60950 · Donations to Non-Profits	2,200.00
	2,845.00
Total 60900 · Business Expenses	
62100 · Contract Services	
62135 · Entertainment	19,650.00
62150 · Outside Contract Services	2,150.00
62170 · Garbage Fees	200.00
62185 · Cleanup Day Recycle Expense	200.00
	22,200.00
Total 62100 · Contract Services	
62800 · Facilities and Equipment	
62805 · Equipment (Non-Depreciable)	8,750.00
62840 · Equipment Rental	1,000.00
	9,750.00
Total 62800 · Facilities and Equipment	
64800 · Maintenance, Repairs & Parts	
64830 · Building Improvements	34,000.00
64840 · Hardware and Software Costs	299.00
	34,299.00
Total 64800 · Maintenance, Repairs & Parts	
64900 · Supplies	
64920 · General Supplies	19,525.00
	19,525.00
Total 64900 · Supplies	
65000 · Operations	
65020 · Postage, Mailing Service	340.00
65030 · Printing and Copying	50.00
65050 · Utilities & Fuel	
65052 · Natural Gas	1,000.00
65053 · Electricity	2,000.00
65055 · Fuel	160.00
	3,160.00
Total 65050 · Utilities & Fuel	
Total 65000 · Operations	3,550.00
65100 · Other Types of Expenses	
65110 · Advertising & Publications Exp	4,500.00
65155 · Volunteer Expenses	6,150.00

Village of Downs
Profit & Loss Budget Overview - 22 Events
 May 2026 through April 2027

	May '26 - Apr 27
65160 · Other Costs	1,200.00
Total 65100 · Other Types of Expenses	11,850.00
68300 · Travel and Meetings	
68310 · Conference, Convention, Meeting	2,800.00
68320 · Travel	1,200.00
Total 68300 · Travel and Meetings	4,000.00
Total Expense	108,019.00
Net Ordinary Income	-3,669.00
Other Income/Expense	
Other Income	
45000 · Transfers From Other Funds	19,500.00
Total Other Income	19,500.00
Other Expense	
88888 · Transfers to Other Funds	21,500.00
Total Other Expense	21,500.00
Net Other Income	-2,000.00
Net Income	-5,669.00



VILLAGE OF DOWNS
24 PARKS BUDGET
2027

Village Hall
211 S. Seminary St,
PO Box 18
Downs, IL 61736

Parks Fund

The Parks committee's mission is to maintain the Downs community parks and hold recreational activities to enrich the quality of life for residents and visitors while preserving our parks for future generations.

In addition to maintaining and improving the Village's Park system, the Parks fund also is responsible for the Downs Food Pantry. The Village of Downs Food Pantry's mission is to serve the people of Tri-Valley School District who need food assistance by providing monthly food boxes and to be on call to assist in any emergency that involves a need for food and emotional support.

The Parks fund revenue is comprised of property taxes, franchise and pavilion reservation fees, donations and fundraisers, and investment interest.

The Parks fund expenses include park maintenance and repair costs, general and food pantry supplies, utilities, and contract services.



24 Park

FY 2027 Budget Summary

Revenues Accounts	2027 Budget
Interest Income - Non-grant	500.00
Property Taxes	3,500.00
Fees	3,500.00
Rentals/Reservations	3,500.00
Donations	8,000.00
New Subdivision Park Revenue	12,500.00
Total Revenue	31,500.00
Expense Accounts	2027 Budget
Contract Services	3,275.00
Maintenance, Repairs & Parts	600.00
Operations	7,450.00
Office and General Supplies	3,525.00
Food Pantry Supplies	1,250.00
Volunteer Expense & Travel	250.00
Total Expenses	16,350.00
Net Ordinary Income	15,150.00
Other Income	
Transfers From Other Funds	2,500.00
Total Other Income	2,500.00
Other Expenses	
Capital Expenses - Equipment	10,000.00
Total Other Expenses	10,000.00
Net Income - Park Fund	7,650.00

Village of Downs
Fiscal Year 2026 Budget
24 Park

	May '24 - Apr '25	Budget
Ordinary Income/Expense		
Income		
45010 - Interest Income - Non-grant	554.02	200.00
46400 - Other Types of Income		
46420 - Donations	6,876.57	7,000.00
Total 46400 - Other Types of Income	6,876.57	7,000.00
47000 - Taxes		
47010 - Property Tax	3,135.32	3,150.00
Total 47000 - Taxes	3,135.32	3,150.00
47100 - Fees		
47110 - Franchise Fees	4,394.97	5,000.00
Total 47100 - Fees	4,394.97	5,000.00
47500 - Rentals / Reservations	3,605.00	2,500.00
49000 - Special Events Income		
49030 - Fundraisers	0.00	1,000.00
Total 49000 - Special Events Income	0.00	1,000.00
Total Income	18,565.88	18,850.00
Gross Profit	18,565.88	18,850.00
Expense		
62100 - Contract Services		
62150 - Outside Contract Services	1,667.00	800.00
62151 - Gift-in-Kind Outside Contract	265.57	
Total 62100 - Contract Services	1,952.57	800.00
62800 - Facilities and Equipment		
62805 - Equipment (Non-Depreciable)	0.00	500.00
Total 62800 - Facilities and Equipment	0.00	500.00
64800 - Maintenance, Repairs & Parts		
64810 - Equipment Maint/Repairs/Parts	0.00	900.00
64820 - Building Repairs	0.00	400.00
64835 - Park Improvements & Repairs	400.00	5,200.00
Total 64800 - Maintenance, Repairs & Parts	400.00	6,500.00
64900 - Supplies		
64910 - Office Supplies	8.03	50.00
64920 - General Supplies	2,160.86	1,500.00
64923 - Food Pantry Food	1,028.14	1,750.00
Total 64900 - Supplies	3,197.03	3,300.00
65000 - Operations		
65050 - Utilities & Fuel		
65052 - Natural Gas	1,785.29	2,500.00
65053 - Electricity	3,361.68	2,500.00
65060 - Water & Sewer	1,419.54	1,400.00
Total 65050 - Utilities & Fuel	6,566.51	6,400.00
Total 65000 - Operations	6,566.51	6,400.00
68300 - Travel and Meetings		
68320 - Travel	85.31	
Total 68300 - Travel and Meetings	85.31	
Total Expense	12,201.42	17,500.00
Net Ordinary Income	6,364.46	1,350.00
Other Income/Expense		
Other Income		
45000 - Transfers From Other Funds	0.00	1,500.00
45003 - Gift in Kind Donations	265.57	
Total Other Income	265.57	1,500.00
Net Other Income	265.57	1,500.00
Net Income	6,630.03	2,850.00

	May '25 - Apr '26	Budget
Ordinary Income/Expense		
Income		
45010 - Interest Income - Non-grant	455.21	300.00
46400 - Other Types of Income		
46420 - Donations	6,466.00	27,000.00
46430 - Miscellaneous Revenue	500.00	200.00
Total 46400 - Other Types of Income	6,966.00	27,200.00
47000 - Taxes		
47010 - Property Tax	3,295.13	3,300.00
Total 47000 - Taxes	3,295.13	3,300.00
47100 - Fees		
47110 - Franchise Fees	3,555.06	4,400.00
Total 47100 - Fees	3,555.06	4,400.00
47500 - Rentals / Reservations	2,890.00	3,500.00
Total Income	17,161.40	38,700.00
Gross Profit	17,161.40	38,700.00
Expense		
62100 - Contract Services		
62150 - Outside Contract Services	12,050.00	4,720.00
Total 62100 - Contract Services	12,050.00	4,720.00
64800 - Maintenance, Repairs & Parts		
64820 - Building Repairs	161.49	0.00
64835 - Park Improvements & Repairs	0.00	600.00
Total 64800 - Maintenance, Repairs & Parts	161.49	600.00
64900 - Supplies		
64910 - Office Supplies	0.00	25.00
64920 - General Supplies	2,446.43	1,500.00
64923 - Food Pantry Food	978.06	1,250.00
Total 64900 - Supplies	3,424.49	2,775.00
65000 - Operations		
65050 - Utilities & Fuel		
65052 - Natural Gas	1,879.24	2,000.00
65053 - Electricity	3,642.15	2,800.00
65060 - Water & Sewer	967.80	2,200.00
Total 65050 - Utilities & Fuel	6,489.19	7,000.00
Total 65000 - Operations	6,489.19	7,000.00
65100 - Other Types of Expenses		
65155 - Volunteer Expenses	121.16	0.00
Total 65100 - Other Types of Expenses	121.16	0.00
Total Expense	22,246.33	15,095.00
Net Ordinary Income	-5,084.93	23,605.00
Other Income/Expense		
Other Income		
45000 - Transfers From Other Funds	1,412.49	0.00
Total Other Income	1,412.49	0.00
Other Expense		
80100 - Capital Expenses		
80104 - Capital Expenses - Equipment	0.00	20,000.00
Total 80100 - Capital Expenses	0.00	20,000.00
88888 - Transfers to Other Funds	0.00	1,500.00
Total Other Expense	0.00	21,500.00
Net Other Income	1,412.49	-21,500.00
Net Income	-3,672.44	2,105.00

	May '26 - Apr '27
Ordinary Income/Expense	
Income	
45010 - Interest Income - Non-grant	500.00
46400 - Other Types of Income	
46421 - Subdivision Park	12,500.00
46420 - Donations	8,000.00
Total 46400 - Other Types of Income	20,500.00
47000 - Taxes	
47010 - Property Tax	3,500.00
Total 47000 - Taxes	3,500.00
47100 - Fees	
47110 - Franchise Fees	3,500.00
Total 47100 - Fees	3,500.00
47500 - Rentals / Reservations	3,500.00
Total Income	31,500.00
Gross Profit	31,500.00
Expense	
62100 - Contract Services	
62150 - Outside Contract Ser	3,275.00
Total 62100 - Contract Services	3,275.00
64800 - Maintenance, Repairs & Parts	
64835 - Park Improvements & Repairs	600.00
Total 64800 - Maintenance, Repairs & Parts	600.00
64900 - Supplies	
64910 - Office Supplies	25.00
64920 - General Supplies	2,500.00
64922 - Decoration Supplies	1,000.00
64923 - Food Pantry Food	1,250.00
Total 64900 - Supplies	4,775.00
65000 - Operations	
65050 - Utilities & Fuel	
65052 - Natural Gas	2,250.00
65053 - Electricity	4,000.00
65060 - Water & Sewer	1,200.00
Total 65050 - Utilities & Fuel	7,450.00
Total 65000 - Operations	7,450.00
65100 - Other Types of Expenses	
65155 - Volunteer Expenses	150.00
Total 65100 - Other Types of Expense	150.00
68300 - Travel and Meetings	
68320 - Travel	100.00
Total 68300 - Travel and Meetings	100.00
Total Expense	16,350.00
Net Ordinary Income	15,150.00
Other Income/Expense	
Other Income	
45000 - Transfers From Other Funds	2,500.00
Total Other Income	2,500.00
Other Expense	
80100 - Capital Expenses	
80104 - Capital Expenses - Equip	10,000.00
Total 80100 - Capital Expenses	10,000.00
Total Other Expense	10,000.00
Net Other Income	-7,500.00
Net Income	7,650.00

Village of Downs
Fiscal Year 2026 Budget
24 Park

Village of Downs
Profit & Loss Budget Overview - 24 Parks
 May 2026 through April 2027

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 · Interest Income - Non-grant	500.00
46400 · Other Types of Income	
46420 · Donations	8,000.00
46421 · Subdivision Park	12,500.00
Total 46400 · Other Types of Income	20,500.00
47000 · Taxes	
47010 · Property Tax	3,500.00
Total 47000 · Taxes	3,500.00
47100 · Fees	
47110 · Franchise Fees	3,500.00
Total 47100 · Fees	3,500.00
47500 · Rentals / Reservations	3,500.00
Total Income	31,500.00
Gross Profit	31,500.00
Expense	
62100 · Contract Services	
62150 · Outside Contract Services	3,275.00
Total 62100 · Contract Services	3,275.00
64800 · Maintenance, Repairs & Parts	
64835 · Park Improvements & Repairs	600.00
Total 64800 · Maintenance, Repairs & Parts	600.00
64900 · Supplies	
64910 · Office Supplies	25.00
64920 · General Supplies	2,500.00
64922 · Decoration Supplies	1,000.00
64923 · Food Pantry Food	1,250.00
Total 64900 · Supplies	4,775.00
65000 · Operations	
65050 · Utilities & Fuel	
65052 · Natural Gas	2,250.00
65053 · Electricity	4,000.00
65060 · Water & Sewer	1,200.00
Total 65050 · Utilities & Fuel	7,450.00
Total 65000 · Operations	7,450.00
65100 · Other Types of Expenses	
65155 · Volunteer Expenses	150.00
Total 65100 · Other Types of Expenses	150.00
68300 · Travel and Meetings	
68320 · Travel	100.00
Total 68300 · Travel and Meetings	100.00
Total Expense	16,350.00
Net Ordinary Income	15,150.00
Other Income/Expense	
Other Income	
45000 · Transfers From Other Funds	2,500.00
	2,500.00

Village of Downs
Profit & Loss Budget Overview - 24 Parks
May 2026 through April 2027

	<u>May '26 - Apr 27</u>
Total Other Income	2,500.00
Other Expense	
80100 · Capital Expenses	
80104 · Capital Expenses - Equipment	10,000.00
Total 80100 · Capital Expenses	10,000.00
Total Other Expense	10,000.00
Net Other Income	-7,500.00
Net Income	<u><u>7,650.00</u></u>



VILLAGE OF DOWNS
39 TIF 1 BUDGET
2027

Village Hall
211 S. Seminary St,
PO Box 18
Downs, IL 61736

Downtown Redevelopment TIF 1 Fund

The Downtown Redevelopment TIF 1 fund was begun on 9/9/1999. Its geographical territory includes businesses on Seminary Street and the Tri-Valley CUSD buildings excluding the middle school. The TIF 1 district shares a border with the Redevelopment Project Area #3 TIF 3 district, which allows the TIF 1 district to grant and/or loan funds to the TIF 3 district.

The TIF 1 fund revenues are comprised of property taxes and investment interest.

The TIF 1 fund has ongoing obligations. The TIF 1 fund transfers \$25,000 semi-annually to the Downs Sewer fund to assist with the IEPA Sewer fund debt repayment. The Village of Downs and the Tri-Valley Community Unit School District #3 have a development agreement that requires the TIF 1 fund to reimburse the school district annually for residential incremental tax revenue. This reimbursement amount averages \$74,000.

A small portion of TIF 1 fund expenses pay for administrative costs including legal fees, postage, publishing, and TIF administrator wages.

Additional TIF 1 expenses include grants to the TIF 3 fund, payments of TIF eligible Village expenses, and new TIF project expenses.



Exhibit A
Boundary Map
TIF District No. 1



February 2015

39 TIF 1

FY 2027 Budget Summary

Revenues Accounts		2027 Budget
Property Taxes		239,125.00
Interest Income		6,000.00
Total Revenue		245,125.00
Expense Accounts		2027 Budget
Legal fees		1,000.00
Postage and Advertising		200.00
TIF Administrator Wages		2,400.00
Public Works/Improvement - Wastewater		50,000.00
Tax District Capital Expense - Tri-Valley		75,000.00
TIF Development/Reimbursement Other		307,228.00
Total Expenses		435,828.00
Net Ordinary Income		(190,703.00)
Other Expenses		
Transfers to Other Village Funds		-
Total Other Expenses		-
Net Income		(190,703.00)

Village of Downs
Fiscal Year 2027 Budget
39 TIF 1

	May '24 - Apr 25	Budget
Ordinary Income/Expense		
Income		
45010 · Interest Income - Non-grant	5,531.35	4,000.00
47000 · Taxes		
47010 · Property Tax	184,281.42	165,235.00
Total 47000 · Taxes	184,281.42	165,235.00
Total Income	189,812.77	169,235.00
Gross Profit	189,812.77	169,235.00
Expense		
62100 · Contract Services		
62140 · Legal Fees	350	3,000.00
Total 62100 · Contract Services	350	3,000.00
65000 · Operations		
65020 · Postage, Mailing Service	41.95	100
Total 65000 · Operations	41.95	100
65100 · Other Types of Expenses		
65110 · Advertising & Publications Exp	47.79	100
Total 65100 · Other Types of Expenses	47.79	100
65500 · TIF Development Reimbursement		
65510 · Public Works/Improv-Wastewater	0	50,000.00
65525 · Tax Dist Capital Exp-Tri-Valley	73,670.44	65,000.00
65500 · TIF Development Reimbursement - Other	0	84,623.00
Total 65500 · TIF Development Reimbursement	73,670.44	199,623.00
66000 · Gross Wages		
66114 · Hourly TIF Administrator	2,400.00	2,400.00
Total 66000 · Gross Wages	2,400.00	2,400.00
Total Expense	76,510.18	205,223.00
Net Ordinary Income	113,302.59	-35,988.00
Other Income/Expense		
Other Expense		
88888 · Transfers to Other Funds	86,816.68	30,334.00
Total Other Expense	86,816.68	30,334.00
Net Other Income	-86,816.68	-30,334.00
Net Income	26,485.91	-66,322.00

	May '25 - Apr 26	Budget
Ordinary Income/Expense		
Income		
45010 · Interest Income - Non-grant	4,921.46	4,600.00
47000 · Taxes		
47010 · Property Tax	217,386.96	186,500.00
Total 47000 · Taxes	217,386.96	186,500.00
Total Income	222,308.42	191,100.00
Gross Profit	222,308.42	191,100.00
Expense		
62100 · Contract Services		
62140 · Legal Fees	690	1,000.00
Total 62100 · Contract Services	690	1,000.00
65000 · Operations		
65020 · Postage, Mailing Service	0	100
Total 65000 · Operations	0	100
65100 · Other Types of Expenses		
65110 · Advertising & Publications Exp	0	100
Total 65100 · Other Types of Expenses	0	100
65500 · TIF Development Reimbursement		
65510 · Public Works/Improv-Wastewater	50,000.00	50,000.00
65525 · Tax Dist Capital Exp-Tri-Valley	0	65,000.00
65530 · Public Service	12,200.00	
65500 · TIF Development Reimbursement - Other	0	166,490.00
Total 65500 · TIF Development Reimbursement	62,200.00	281,490.00
66000 · Gross Wages		
66114 · Hourly TIF Administrator	2,200.00	2,400.00
Total 66000 · Gross Wages	2,200.00	2,400.00
Total Expense	65,090.00	285,090.00
Net Ordinary Income	157,218.42	-93,790.00
Other Income/Expense		
Other Income		
45000 · Transfers From Other Funds	0.00	
Total Other Income	0.00	
Other Expense		
80100 · Capital Expenses		
80108 · Capital Expenses - Streetscape	7,464.99	
Total 80100 · Capital Expenses	7,464.99	
88888 · Transfers to Other Funds	0	33,000.00
Total Other Expense	7,464.99	33,000.00
Net Other Income	-7,464.99	-33,000.00
Net Income	149,753.43	-126,790.00

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 · Interest Income - Non-grant	6,000.00
47000 · Taxes	
47010 · Property Tax	239,125.00
Total 47000 · Taxes	239,125.00
Total Income	245,125.00
Gross Profit	245,125.00
Expense	
62100 · Contract Services	
62140 · Legal Fees	1,000.00
Total 62100 · Contract Services	1,000.00
65000 · Operations	
65020 · Postage, Mailing Service	100.00
Total 65000 · Operations	100.00
65100 · Other Types of Expenses	
65110 · Advertising & Publications Exp	100.00
Total 65100 · Other Types of Expenses	100.00
65500 · TIF Development Reimbursement	
65510 · Public Works/Improv-Wastewater	50,000.00
65525 · Tax Dist Capital Exp-Tri-Valley	75,000.00
65545 · Econ Dev RLP/Building Rehab	307,228.00
Total 65500 · TIF Development Reimbursement	432,228.00
66000 · Gross Wages	
66114 · Hourly TIF Administrator	2,400.00
Total 66000 · Gross Wages	2,400.00
Total Expense	435,828.00
Net Ordinary Income	-190,703.00
Net Income	-190,703.00

Village of Downs
Fiscal Year 2027 Budget
39 TIF 1

Village of Downs
Profit & Loss Budget Overview - 39 TIF 1
 May 2026 through April 2027

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 · Interest Income - Non-grant	6,000.00
47000 · Taxes	
47010 · Property Tax	239,125.00
Total 47000 · Taxes	239,125.00
Total Income	245,125.00
Gross Profit	245,125.00
Expense	
62100 · Contract Services	
62140 · Legal Fees	1,000.00
Total 62100 · Contract Services	1,000.00
65000 · Operations	
65020 · Postage, Mailing Service	100.00
Total 65000 · Operations	100.00
65100 · Other Types of Expenses	
65110 · Advertising & Publications Exp	100.00
Total 65100 · Other Types of Expenses	100.00
65500 · TIF Development Reimbursement	
65510 · Public Works/Improv-Wastewater	50,000.00
65515 · Public Works/Improvements-Water	0.00
65525 · Tax Dist Capital Exp-Tri-Valley	75,000.00
65545 · Econ Dev RLP/Building Rehab	307,228.00
Total 65500 · TIF Development Reimbursement	432,228.00
66000 · Gross Wages	
66114 · Hourly TIF Administrator	2,400.00
Total 66000 · Gross Wages	2,400.00
Total Expense	435,828.00
Net Ordinary Income	-190,703.00
Net Income	-190,703.00



VILLAGE OF DOWNS
38 TIF 2 BUDGET
2027

Village Hall
211 S. Seminary St,
PO Box 18
Downs, IL 61736

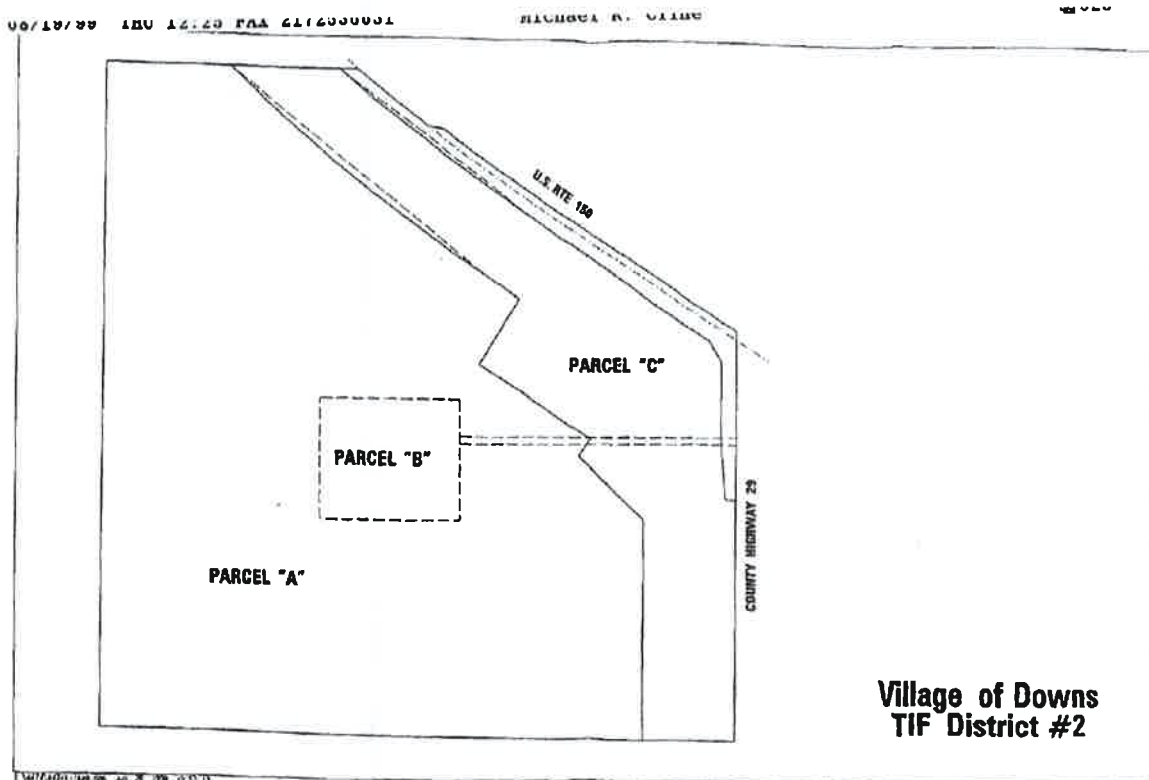
Downs Crossing TIF 2 Fund

The Downs Crossing TIF 2 fund began on 9/9/1999. Its geographical territory includes approximately 150 acres on the southwest corner of the US Highway 150 and the Towanda-Barnes Road.

The TIF 2 fund revenues are comprised of property taxes and investment interest.

The TIF 2 fund has ongoing obligations. The TIF 2 fund transfers \$25,000 semi-annually to the Downs Sewer fund to assist with the IEPA Sewer fund debt repayment. The Village of Downs and the Corn Belt Energy Corporation have a development agreement that requires the TIF 2 fund to pay \$85,060 annually for a storm water project for the next two years.

A small portion of TIF 2 fund expenses pay for administrative costs including legal fees, postage, publishing, and TIF administrator wages.



38 TIF 2

FY 2027 Budget Summary

Revenues Accounts	2027 Budget
Property Taxes	188,327.00
Interest Income	2,520.00
Total Revenue	190,847.00
Expense Accounts	2027 Budget
Legal fees	1,000.00
Postage and Advertising	200.00
TIF Administrator Wages	2,400.00
Public Works/Improvement - Wastewater	50,000.00
PW/I Site Grading/Storm Water	85,060.00
TIF Development/Reimbursement Other	119,009.00
Total Expenses	257,669.00
Net Ordinary Income	(66,822.00)

Village of Downs
Fiscal Year 2027 Budget
38 TIF 2

	May '24 - Apr 25	Budget
Ordinary Income/Expense		
Income		
45010 · Interest Income - Non-grant	2,438.78	3,000.00
47000 · Taxes		
47010 · Property Tax	154,457.92	145,915.00
Total 47000 · Taxes	154,457.92	145,915.00
Total Income	156,896.70	148,915.00
Gross Profit	156,896.70	148,915.00
Expense		
62100 · Contract Services		
62140 · Legal Fees	350.00	1,000.00
Total 62100 · Contract Services	350.00	1,000.00
65000 · Operations		
65020 · Postage, Mailing Service	41.95	100.00
Total 65000 · Operations	41.95	100.00
65100 · Other Types of Expenses		
65110 · Advertising & Publications Exp	47.79	100.00
Total 65100 · Other Types of Expenses	47.79	100.00
65500 · TIF Development Reimbursement		
65510 · Public Works/Improv-Wastewater	0.00	50,000.00
65555 · PW/II - Site Grading/Storm Water	85,059.43	85,060.00
65500 · TIF Development Reimbursement - Other	0.00	45,701.00
Total 65500 · TIF Development Reimbursement	85,059.43	180,761.00
66000 · Gross Wages		
66114 · Hourly TIF Administrator	2,400.00	2,400.00
Total 66000 · Gross Wages	2,400.00	2,400.00
Total Expense	87,899.17	184,361.00
Net Ordinary Income	68,997.53	-35,446.00
Other Income/Expense		
Other Expense		
88888 · Transfers to Other Funds	73,572.78	
Total Other Expense	73,572.78	
Net Other Income	-73,572.78	
Net Income	-4,575.25	-35,446.00
Net Other Income	-51,260.00	
Net Income	6,936.04	-29,435.00

	May '25 - Apr 26	Budget
Ordinary Income/Expense		
Income		
45010 · Interest Income - Non-grant	2,358.12	1,920.00
47000 · Taxes		
47010 · Property Tax	171,206.28	156,000.00
Total 47000 · Taxes	171,206.28	156,000.00
Total Income	173,564.40	157,920.00
Gross Profit	173,564.40	157,920.00
Expense		
62100 · Contract Services		
62140 · Legal Fees	450.00	1,000.00
Total 62100 · Contract Services	450.00	1,000.00
65000 · Operations		
65020 · Postage, Mailing Service	0.00	100.00
Total 65000 · Operations	0.00	100.00
65100 · Other Types of Expenses		
65110 · Advertising & Publications Exp	0.00	100.00
Total 65100 · Other Types of Expenses	0.00	100.00
65500 · TIF Development Reimbursement		
65510 · Public Works/Improv-Wastewater	50,000.00	50,000.00
65555 · PW/II - Site Grading/Storm Water	85,059.43	85,060.00
65500 · TIF Development Reimbursement - Other	0.00	50,360.00
Total 65500 · TIF Development Reimbursement	135,059.43	185,420.00
66000 · Gross Wages		
66114 · Hourly TIF Administrator	2,200.00	2,400.00
Total 66000 · Gross Wages	2,200.00	2,400.00
Total Expense	137,709.43	189,020.00
Net Ordinary Income	35,854.97	-31,100.00
Net Income	35,854.97	-31,100.00

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 · Interest Income - Non-grant	2,520.00
47000 · Taxes	
47010 · Property Tax	188,327.00
Total 47000 · Taxes	188,327.00
Total Income	190,847.00
Gross Profit	190,847.00
Expense	
62100 · Contract Services	
62140 · Legal Fees	1,000.00
Total 62100 · Contract Services	1,000.00
65000 · Operations	
65020 · Postage, Mailing Service	100.00
Total 65000 · Operations	100.00
65100 · Other Types of Expenses	
65110 · Advertising & Publications Exp	100.00
Total 65100 · Other Types of Expenses	100.00
65500 · TIF Development Reimbursement	
65510 · Public Works/Improv-Wastewater	50,000.00
65555 · PW/II - Site Grading/Storm Water	85,060.00
65500 · TIF Development Reimbursement - Other	119,009.00
Total 65500 · TIF Development Reimbursement	254,069.00
66000 · Gross Wages	
66114 · Hourly TIF Administrator	2,400.00
Total 66000 · Gross Wages	2,400.00
Total Expense	257,669.00
Net Ordinary Income	-66,822.00
Net Income	-66,822.00

Village of Downs
Profit & Loss Budget Overview - 38 TIF 2
 May 2026 through April 2027

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 · Interest Income - Non-grant	2,520.00
47000 · Taxes	
47010 · Property Tax	188,327.00
Total 47000 · Taxes	188,327.00
Total Income	190,847.00
Gross Profit	190,847.00
Expense	
62100 · Contract Services	
62140 · Legal Fees	1,000.00
Total 62100 · Contract Services	1,000.00
65000 · Operations	
65020 · Postage, Mailing Service	100.00
Total 65000 · Operations	100.00
65100 · Other Types of Expenses	
65110 · Advertising & Publications Exp	100.00
Total 65100 · Other Types of Expenses	100.00
65500 · TIF Development Reimbursement	
65510 · Public Works/Improv-Wastewater	50,000.00
65515 · Public Works/Improvements-Water	40,000.00
65555 · PW/I - Site Grading/Storm Water	85,060.00
65500 · TIF Development Reimbursement - Other	79,009.00
Total 65500 · TIF Development Reimbursement	254,069.00
66000 · Gross Wages	
66114 · Hourly TIF Administrator	2,400.00
Total 66000 · Gross Wages	2,400.00
Total Expense	257,669.00
Net Ordinary Income	-66,822.00
Net Income	-66,822.00



VILLAGE OF DOWNS
37 TIF 3 BUDGET
2027

Village Hall
211 S. Seminary St,
PO Box 18
Downs, IL 61736

Redevelopment Project Area TIF 3 Fund

The Redevelopment Project Area TIF 3 fund began on 4/7/2016. Its geographical territory includes approximately 459 acres, including street and highway rights-of-way (360 acres net of rights-of-way). There are a total of 46 parcels of real property, of which 22 have improvements thereon (e.g. buildings, parking areas, etc).

The TIF 3 fund revenues are comprised of property taxes, grants from TIF 1 fund, and investment interest.

The TIF 3 fund has ongoing obligations. The Village of Downs has economic development agreements that require the TIF 3 fund to pay \$21,584 annually.

A small portion of TIF 3 fund expenses pay for administrative costs including legal fees, postage, publishing, and TIF administrator wages.



Exhibit A
Boundary Map
Redevelopment Project Area No. 3
PGAV PLANNERS

Scale: 0 50 100 Feet
August 2015
REVISED: October 26, 2015

37 TIF 3

FY 2027 Budget Summary

Revenues Accounts	2027 Budget
Property Taxes	69,886.00
Interest Income	1,000.00
Total Revenue	70,886.00
Expense Accounts	2027 Budget
Legal fees	1,000.00
Postage and Advertising	200.00
TIF Administrator Wages	2,400.00
Property Acquisition/Demo/Site	21,584.00
TIF Development/Reimbursement Other	20,712.36
Total Expenses	45,896.36
Net Ordinary Income	24,989.64
Other Expenses	
Transfers To Other Village Funds	62,235.48
Total Other Expenses	62,235.48
Net Income	(37,245.84)

Village of Downs
Fiscal Year 2027 Budget
37 TIF 3

	May '24 - Apr 25	Budget
Ordinary Income/Expense		
Income		
45010 - Interest Income - Non-grant	390.19	1,200.00
47000 - Taxes		
47010 - Property Tax	48,869.04	40,080.00
Total 47000 - Taxes	48,869.04	40,080.00
Total Income	49,259.23	41,280.00
Gross Profit	49,259.23	41,280.00
Expense		
62100 - Contract Services		
62140 - Legal Fees	950.00	1,000.00
Total 62100 - Contract Services	950.00	1,000.00
65000 - Operations		
65020 - Postage, Mailing Service	41.94	100.00
Total 65000 - Operations	41.94	100.00
65100 - Other Types of Expenses		
65110 - Advertising & Publications Exp	47.78	100.00
Total 65100 - Other Types of Expenses	47.78	100.00
65500 - TIF Development Reimbursement		
65540 - Property Acquisition/Demo/Site	0.00	30,334.00
65545 - Econ Dev RLP/Building Rehab	71,584.00	0.00
65500 - TIF Development Reimbursement - Other	0.00	73,808.00
Total 65500 - TIF Development Reimbursement	71,584.00	104,142.00
66000 - Gross Wages		
66114 - Hourly TIF Administrator	1,200.00	1,200.00
Total 66000 - Gross Wages	1,200.00	1,200.00
Total Expense	73,823.72	106,542.00
Net Ordinary Income	-24,564.49	-65,262.00
Other Income/Expense		
Other Income		
45000 - Transfers From Other Funds	36,816.68	30,334.00
Total Other Income	36,816.68	30,334.00
Net Other Income	36,816.68	30,334.00
Net Income	12,252.19	-34,928.00
Net Other Income	-20,000.00	55,360.00
Net Income	-21,754.29	1,186.00

	May '25 - Apr 26	Budget
Ordinary Income/Expense		
Income		
45010 - Interest Income - Non-grant	931.78	360.00
47000 - Taxes		
47010 - Property Tax	63,533.54	50,000.00
Total 47000 - Taxes	63,533.54	50,000.00
Total Income	64,465.32	50,360.00
Gross Profit	64,465.32	50,360.00
Expense		
62100 - Contract Services		
62120 - Engineering Service		
62120.3 - Engineering - Streets Projects	1,190.00	
Total 62120 - Engineering Service	1,190.00	
62140 - Legal Fees	450.00	1,000.00
Total 62100 - Contract Services	1,640.00	1,000.00
65000 - Operations		
65020 - Postage, Mailing Service	0.00	100.00
Total 65000 - Operations	0.00	100.00
65100 - Other Types of Expenses		
65110 - Advertising & Publications Exp	0.00	100.00
Total 65100 - Other Types of Expenses	0.00	100.00
65500 - TIF Development Reimbursement		
65545 - Econ Dev RLP/Building Rehab	41,584.00	41,584.00
65500 - TIF Development Reimbursement - Oth	0.00	52,865.00
Total 65500 - TIF Development Reimbursement	41,584.00	94,469.00
66000 - Gross Wages		
66114 - Hourly TIF Administrator	1,100.00	1,200.00
Total 66000 - Gross Wages	1,100.00	1,200.00
Total Expense	44,324.00	96,669.00
Net Ordinary Income	20,141.32	#####
Other Income/Expense		
Other Income		
45000 - Transfers From Other Funds	0.00	33,000.00
Total Other Income	0.00	33,000.00
Net Other Income	0.00	33,000.00
Net Income	20,141.32	#####

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 - Interest Income - Non-grant	1,000.00
47000 - Taxes	
47010 - Property Tax	69,886.00
Total 47000 - Taxes	69,886.00
Total Income	70,886.00
Gross Profit	70,886.00
Expense	
62100 - Contract Services	
62140 - Legal Fees	1,000.00
Total 62100 - Contract Services	1,000.00
65000 - Operations	
65020 - Postage, Mailing Service	100.00
Total 65000 - Operations	100.00
65100 - Other Types of Expenses	
65110 - Advertising & Publications Exp	100.00
Total 65100 - Other Types of Expenses	100.00
65500 - TIF Development Reimbursement	
65545 - Econ Dev RLP/Building Rehab	21,584.00
65500 - TIF Development Reimbursement - Other	20,712.36
Total 65500 - TIF Development Reimbursement	42,296.36
66000 - Gross Wages	
66114 - Hourly TIF Administrator	2,400.00
Total 66000 - Gross Wages	2,400.00
Total Expense	45,896.36
Net Ordinary Income	24,989.64
Other Income/Expense	
Other Expense	
80100 - Capital Expenses	0.00
88888 - Transfers to Other Funds	62,235.48
Total Other Expense	62,235.48
Net Other Income	-62,235.48
Net Income	-37,245.84

Village of Downs
Profit & Loss Budget Overview - 37 TIF 3
 May 2026 through April 2027

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45010 · Interest Income - Non-grant	1,000.00
47000 · Taxes	
47010 · Property Tax	69,886.00
Total 47000 · Taxes	69,886.00
Total Income	70,886.00
Gross Profit	70,886.00
Expense	
62100 · Contract Services	
62140 · Legal Fees	1,000.00
Total 62100 · Contract Services	1,000.00
65000 · Operations	
65020 · Postage, Mailing Service	100.00
Total 65000 · Operations	100.00
65100 · Other Types of Expenses	
65110 · Advertising & Publications Exp	100.00
Total 65100 · Other Types of Expenses	100.00
65500 · TIF Development Reimbursement	
65545 · Econ Dev RLP/Building Rehab	21,584.00
65500 · TIF Development Reimbursement - Other	20,712.36
Total 65500 · TIF Development Reimbursement	42,296.36
66000 · Gross Wages	
66114 · Hourly TIF Administrator	2,400.00
Total 66000 · Gross Wages	2,400.00
Total Expense	45,896.36
Net Ordinary Income	24,989.64
Other Income/Expense	
Other Expense	
80100 · Capital Expenses	0.00
88888 · Transfers to Other Funds	62,235.48
Total Other Expense	62,235.48
Net Other Income	-62,235.48
Net Income	-37,245.84



VILLAGE OF DOWNS
40 CAPITAL IMPROVEMENT, REPAIR, OR
REPLACEMENT BUDGET
2027

Village Hall
211 S. Seminary St,
PO Box 18
Downs, IL 61736

Capital Improvement, Repair, or Replacement (IRR) Project Fund Summary

The Village Streetscape project was financed by a federal HUD grant at just under \$2,200,000 in fiscal year 2026. That project was completed.

There are not any projects planned for this fund in fiscal year 2027.

Village of Downs
Fiscal Year 2027 Budget
40 Capital Fund

	<u>May '24 - Apr 25</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
46450 - Grant Revenue		
46455 - HUD Streetscape Grant	218,308.29	2,200,000.00
46457 - McLean County Grants	70,000.00	
<u>Total 46450 - Grant Revenue</u>	<u>288,308.29</u>	<u>2,200,000.00</u>
Total Income	<u>288,308.29</u>	<u>2,200,000.00</u>
Gross Profit	288,308.29	2,200,000.00
Expense		
62100 - Contract Services		
62120 - Engineering Service		
62120.1 - Engineering - Gen (Streetscape)	218,308.29	
<u>Total 62120 - Engineering Service</u>	<u>218,308.29</u>	<u>0.00</u>
<u>Total 62100 - Contract Services</u>	<u>218,308.29</u>	<u>0.00</u>
Total Expense	<u>218,308.29</u>	<u>0.00</u>
Net Ordinary Income	70,000.00	2,200,000.00
Other Income/Expense		
Other Expense		
80100 - Capital Expenses		
80108 - Capital Expenses - Streetscape	0.00	2,200,000.00
<u>Total 80100 - Capital Expenses</u>	<u>0.00</u>	<u>2,200,000.00</u>
88888 - Transfers to Other Funds	1,431.75	
<u>Total Other Expense</u>	<u>1,431.75</u>	<u>2,200,000.00</u>
Net Other Income	<u>-1,431.75</u>	<u>-2,200,000.00</u>
Net Income	<u>68,568.25</u>	<u>0.00</u>

	<u>May '25 - Apr 26</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
46450 - Grant Revenue		
46454 - DCEO Grant Revenue	20,000.00	
46455 - HUD Streetscape Grant	1,787,000.45	2,077,329.00
<u>Total 46450 - Grant Revenue</u>	<u>1,807,000.45</u>	<u>2,077,329.00</u>
Total Income	<u>1,807,000.45</u>	<u>2,077,329.00</u>
Gross Profit	1,807,000.45	2,077,329.00
Expense		
62100 - Contract Services		
62120 - Engineering Service		
62120.1 - Engineering - Gen (Streetscape)	204,982.75	
<u>Total 62120 - Engineering Service</u>	<u>204,982.75</u>	<u>0.00</u>
62150 - Outside Contract Services	9,582.00	
<u>Total 62100 - Contract Services</u>	<u>214,564.75</u>	<u>0.00</u>
65000 - Operations		
65070 - Grant Expenses		
65074 - DCEO Grant Expenses	25,931.00	
<u>Total 65070 - Grant Expenses</u>	<u>25,931.00</u>	<u>0.00</u>
<u>Total 65000 - Operations</u>	<u>25,931.00</u>	<u>0.00</u>
Total Expense	<u>240,495.75</u>	<u>0.00</u>
Net Ordinary Income	1,566,504.70	2,077,329.00
Other Income/Expense		
Other Expense		
80100 - Capital Expenses		
80108 - Capital Expenses - Streetscape	1,694,645.53	2,077,329.00
<u>Total 80100 - Capital Expenses</u>	<u>1,694,645.53</u>	<u>2,077,329.00</u>
Total Other Expense	<u>1,694,645.53</u>	<u>2,077,329.00</u>
Net Other Income	<u>-1,694,645.53</u>	<u>-2,077,329.00</u>
Net Income	<u>-128,140.83</u>	<u>0.00</u>

May '26 - Apr 27
Net Income
No budget

Village of Downs
Profit & Loss Budget Overview - 40 Capital Fund
May 2026 through April 2027

May '26 - Apr 27

Net Income

Village of Downs
FY 2027 Budget
50 Long-Term Government Assets

	<u>May '24 - Apr 25</u>	<u>Budget</u>		<u>May '25 - Apr 26</u>	<u>Budget</u>		<u>May '26 - Apr 27</u>
Ordinary Income/Expense			Other Income/Expense			Other Income/Expense	
Expense			Other Expense			Other Expense	
62100 · Contract Services			80050 · Compensated Absences	0.00	15,000.00	80050 · Compensated Absences	10,000.00
62120 · Engineering Service			81000 · Depreciation & Amortization	0.00	100,000.00	81000 · Depreciation & Amortization	150,000.00
62120.1 · Engineering - Gen (Streetscape)	-218,308.29		99999 · Long Term Debt Payments	-25,950.86		Total Other Expense	160,000.00
Total 62120 · Engineering Service	-218,308.29		Total Other Expense	-25,950.86	115,000.00	Net Other Income	-160,000.00
Total 62100 · Contract Services	-218,308.29		Net Other Income	25,950.86	-115,000.00	Net Income	-160,000.00
Total Expense	-218,308.29		Net Income	25,950.86	-115,000.00		
Net Ordinary Income	218,308.29						
Other Income/Expense							
Other Expense							
80050 · Compensated Absences	1,925.03	15,000.00					
80100 · Capital Expenses							
80103 · Capital Expenses - Building	-32,766.22						
80104 · Capital Expenses - Equipment	-47,000.28						
Total 80100 · Capital Expenses	-79,766.50						
81000 · Depreciation & Amortization	108,666.52	100,000.00					
99999 · Long Term Debt Payments	-75,573.47						
Total Other Expense	-44,748.42	115,000.00					
Net Other Income	44,748.42	-115,000.00					
Net Income	263,056.71	-115,000.00					

Village of Downs
Profit & Loss Budget Overview - 50 Long-Term Govt Assets
May 2026 through April 2027

	<u>May '26 - Apr 27</u>
Other Income/Expense	
Other Expense	
80050 · Compensated Absences	10,000.00
81000 · Depreciation & Amortization	150,000.00
	<hr/>
Total Other Expense	160,000.00
	<hr/>
Net Other Income	-160,000.00
	<hr/>
Net Income	-160,000.00
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Village of Downs
Fiscal Year 2027 Budget
All Funds

	May '24 - Apr 25	Budget
Ordinary Income/Expense		
Income		
45810 - Interest Income - Non-grant	49,976.75	39,900.00
46400 - Other Types of Income		
46410 - Advertising/Sponsorships	6,944.50	14,600.00
46420 - Donations	18,434.52	17,550.00
46430 - Miscellaneous Revenue	12,282.78	9,600.00
46440 - Police Services	45,410.48	45,904.00
46445 - Equipment Rental Income	3,840.00	36,000.00
Total 46400 - Other Types of Income	86,912.28	123,654.00
46450 - Grant Revenue		
45457 - ILEAS Grant	10,173.60	
46455 - HUD Streetscape Grant	218,308.29	2,200,000.00
46457 - McLean County Grants	70,000.00	
46450 - Grant Revenue - Other	0.00	1,500.00
Total 46450 - Grant Revenue	298,481.89	2,201,500.00
47000 - Taxes		
47010 - Property Tax	499,352.75	463,461.00
47020 - Income Tax	176,599.45	185,000.00
47030 - Use Tax	34,136.34	45,000.00
47031 - Use Tax - Cannabis	1,862.65	2,000.00
47040 - Replacement Tax	4,307.22	7,500.00
47050 - Motor Fuel	54,283.53	50,000.00
47060 - Video Gaming Tax	89,654.94	87,000.00
47070 - Sales Tax	192,374.94	192,500.00
47072 - Sales Tax - Local 1%	172,670.94	183,000.00
47080 - Road & Bridge Tax	36,937.02	36,900.00
Total 47000 - Taxes	1,262,379.78	1,252,361.00
47100 - Fees		
47101 - Inspector Admin Fee (361)	800.00	1,000.00
47102 - BNWRD Admin Fee (363)	0.00	2,400.00
47105 - NSF Fees (380)	175.00	300.00
47110 - Franchise Fees	4,394.97	5,000.00
47120 - Zoning Fees	1,098.71	250.00
47135 - Fines & Violations	11,395.82	5,000.00
47140 - VOD Sewer Conn Fees (369)	8,000.00	10,000.00
47144 - Water Reconnect Fee	60.00	480.00
47145 - Water Shut Off Fee	780.00	1,000.00
47150 - Sewer Fees (362) - OMR	41,959.22	42,000.00
47162 - VOD Sewer Debt (364)	93,758.71	90,000.00
47155 - Sewer Penalties (360)	396.60	500.00
47170 - Water Fees (361)		
47170-1 - Water Fees - OMR	129,613.65	0.00
47170-2 - Water Fees - Debt Service	82,362.97	0.00
47170-3 - Water Fees - Capital Improve	8,010.57	0.00
47170 - Water Fees (361) - Other	0.00	244,850.00
Total 47170 - Water Fees (361)	219,987.19	244,850.00
47171 - Water Tap On Fee (365)	4,236.64	5,000.00
47175 - Water Penalties (360)	1,640.24	2,000.00
47180 - Garbage Fees (368)	79,078.44	77,805.00
47185 - Garbage Penalties (360)	439.00	450.00
47190 - Electricity Fees	1,200.00	1,200.00
Total 47100 - Fees	489,400.54	489,235.00
47200 - Licenses & Permits		
47210 - Liquor License	5,850.00	6,000.00
47220 - Building Permits	11,645.00	7,500.00
47230 - Video Gaming License	2,000.00	1,500.00
47240 - Golf Cart Permit	1,650.00	2,000.00
47260 - Other	120.00	
Total 47200 - Licenses & Permits	21,265.00	17,000.00
47500 - Rentals / Reservations	5,635.00	4,500.00
49000 - Special Events Income		
48010 - Registration Entry Fees	4,916.60	5,000.00

	May '25 - Apr 26	Budget
Ordinary Income/Expense		
Income		
45810 - Interest Income - Non-grant	47,405.70	44,980.00
46400 - Other Types of Income		
46410 - Advertising/Sponsorships	5,529.50	11,150.00
46420 - Donations	19,970.15	38,500.00
46430 - Miscellaneous Revenue	10,493.02	9,200.00
46440 - Police Services	31,261.08	47,512.00
46445 - Equipment Rental Income	4,356.00	5,000.00
Total 46400 - Other Types of Income	71,009.75	111,362.00
46450 - Grant Revenue		
46454 - DCEO Grant Revenue	20,000.00	
46455 - HUD Streetscape Grant	1,787,000.45	2,077,329.00
46450 - Grant Revenue - Other	0.00	300.00
Total 46450 - Grant Revenue	1,807,000.45	2,077,629.00
47000 - Taxes		
47010 - Property Tax	569,830.98	510,342.00
47020 - Income Tax	197,518.74	190,000.00
47030 - Use Tax	8,807.35	40,000.00
47031 - Use Tax - Cannabis	1,491.39	1,900.00
47040 - Replacement Tax	2,980.38	3,000.00
47050 - Motor Fuel	46,722.67	57,350.00
47060 - Video Gaming Tax	85,046.06	90,000.00
47070 - Sales Tax	216,928.23	200,000.00
47072 - Sales Tax - Local 1%	194,807.07	190,000.00
47080 - Road & Bridge Tax	40,308.89	40,207.00
Total 47000 - Taxes	1,364,441.76	1,322,798.00
47100 - Fees		
47101 - Inspector Admin Fee (361)	300.00	700.00
47102 - BNWRD Admin Fee (363)	2,484.00	2,500.00
47105 - NSF Fees (380)	425.00	0.00
47110 - Franchise Fees	3,555.06	4,400.00
47120 - Zoning Fees	2,194.68	500.00
47135 - Fines & Violations	27,597.67	10,000.00
47140 - VOD Sewer Conn Fees (369)	3,000.00	7,000.00
47144 - Water Reconnect Fee	240.00	0.00
47145 - Water Shut Off Fee	800.00	500.00
47150 - Sewer Fees (362) - OMR	33,791.06	43,000.00
47152 - VOD Sewer Debt (364)	75,194.40	93,000.00
47155 - Sewer Penalties (360)	340.00	240.00
47170 - Water Fees (361)		
47170-1 - Water Fees - OMR	149,403.35	250,625.00
47170-2 - Water Fees - Debt Service	116,253.19	155,800.00
47170-3 - Water Fees - Capital Improve	8,793.90	8,400.00
Total 47170 - Water Fees (361)	274,450.44	414,825.00
47171 - Water Tap On Fee (365)	1,500.00	4,000.00
47175 - Water Penalties (360)	1,389.00	1,250.00
47180 - Garbage Fees (368)	66,677.92	83,700.00
47185 - Garbage Penalties (360)	366.00	450.00
47190 - Electricity Fees	960.00	1,200.00
Total 47100 - Fees	495,365.23	667,265.00
47200 - Licenses & Permits		
47235 - Solicitation Permit	425.00	0.00
47210 - Liquor License	6,225.00	6,000.00
47220 - Building Permits	6,725.00	9,000.00
47230 - Video Gaming License	3,500.00	3,200.00
47240 - Golf Cart Permit	1,650.00	1,650.00
Total 47200 - Licenses & Permits	16,825.00	19,850.00
47500 - Rentals / Reservations	4,880.00	5,400.00
49000 - Special Events Income		
49010 - Registration Entry Fees	3,437.60	5,000.00
49020 - Ticket Sales	75,852.80	70,000.00
49040 - Brand Marketing Apparel & Items	703.00	1,200.00

	May '26 - Apr 27
Ordinary Income/Expense	
Income	
45810 - Interest Income - Non-grant	54,020.00
46400 - Other Types of Income	
46410 - Advertising/Sponsorships	11,100.00
46420 - Donations	21,000.00
46421 - Subdivision Park	12,500.00
46430 - Miscellaneous Revenue	6,250.00
46431 - Cleanup Day/Recycle Revenue	600.00
46440 - Police Services	45,000.00
46445 - Equipment Rental Income	5,000.00
Total 46400 - Other Types of Income	101,450.00
46450 - Grant Revenue	2,400.00
47000 - Taxes	
47010 - Property Tax	621,072.50
47020 - Income Tax	200,000.00
47030 - Use Tax	10,250.00
47031 - Use Tax - Cannabis	1,800.00
47040 - Replacement Tax	3,000.00
47050 - Motor Fuel	60,000.00
47060 - Video Gaming Tax	105,000.00
47070 - Sales Tax	287,500.00
47072 - Sales Tax - Local 1%	256,980.00
47080 - Road & Bridge Tax	43,000.00
Total 47000 - Taxes	1,588,602.50
47100 - Fees	
47101 - Inspector Admin Fee (361)	500.00
47102 - BNWRD Admin Fee (363)	2,500.00
47110 - Franchise Fees	3,500.00
47120 - Zoning Fees	1,000.00
47135 - Fines & Violations	10,100.00
47140 - VOD Sewer Conn Fees (369)	5,000.00
47145 - Water Shut Off Fee	720.00
47150 - Sewer Fees (362) - OMR	43,000.00
47152 - VOD Sewer Debt (364)	93,000.00
47155 - Sewer Penalties (360)	400.00
47170 - Water Fees (361)	
47170-1 - Water Fees - OMR	189,300.00
47170-2 - Water Fees - Debt Service	163,200.00
47170-3 - Water Fees - Capital Improve	17,340.00
Total 47170 - Water Fees (361)	369,840.00
47171 - Water Tap On Fee (365)	2,000.00
47175 - Water Penalties (360)	1,250.00
47180 - Garbage Fees (368)	86,016.00
47185 - Garbage Penalties (360)	450.00
47190 - Electricity Fees	1,200.00
Total 47100 - Fees	620,476.00
47200 - Licenses & Permits	
47235 - Solicitation Permit	500.00
47210 - Liquor License	6,225.00
47220 - Building Permits	9,000.00
47230 - Video Gaming License	3,500.00
47240 - Golf Cart Permit	2,280.00
Total 47200 - Licenses & Permits	21,505.00
47500 - Rentals / Reservations	5,900.00
49000 - Special Events Income	
49010 - Registration Entry Fees	4,000.00
49020 - Ticket Sales	75,000.00
49040 - Brand Marketing Apparel & Items	1,000.00
Total 49000 - Special Events Income	80,000.00
Total Income	2,474,353.50
Expenses	2,474,353.50

Village of Downs
Fiscal Year 2027 Budget
All Funds

64951 - Water Treatment Chemicals	5,629.54	10,000.00
64952 - Water Lab Supplies	973.17	1,000.00
64960 - Streets	0.00	5,000.00
64961 - Drainage	0.00	5,000.00
Total 64960 - Streets	0.00	5,000.00
Total 64900 - Supplies	82,430.15	153,000.00
65000 - Operations		
65010 - Books, Subscriptions, Reference	718.89	500.00
65020 - Postage, Mailing Service	5,459.33	5,600.00
65030 - Printing and Copying	265.88	450.00
65050 - Utilities & Fuel		
65051 - Communications / Data	4,618.26	4,500.00
65052 - Natural Gas	6,668.16	9,300.00
65053 - Electricity	31,910.66	22,500.00
65054 - Street Lighting	8,345.65	8,000.00
65055 - Fuel	15,553.81	16,625.00
65056 - Water & Sewer	3,687.32	3,750.00
Total 65050 - Utilities & Fuel	70,783.86	64,775.00
65070 - Grant Expenses		
65071 - Rebuild IL MFT Grant Expense	54,335.80	0.00
65075 - HUD Streetscape Grant Expenses	278.17	
65070 - Grant Expenses - Other	0.00	1,000.00
Total 65070 - Grant Expenses	54,613.97	1,000.00
Total 65000 - Operations	131,839.93	72,325.00
65100 - Other Types of Expenses		
65110 - Advertising & Publications Exp	8,496.60	9,500.00
65120 - Insurance - Liability, D and O	57,620.38	50,000.00
65130 - EPA & IEPA Expenses	750.00	500.00
65140 - Uniform / Work Clothing	1,166.85	3,000.00
65160 - Memberships and Dues	2,876.40	3,125.00
65165 - Volunteer Expenses	4,412.99	3,300.00
65180 - Other Costs	359.99	1,400.00
65170 - Training	1,344.50	5,500.00
65190 - J.U.L.L.E.	823.70	1,000.00
65195 - Economic Development Tax Rebate	83,215.50	60,720.00
Total 65100 - Other Types of Expenses	161,066.81	138,045.00
65500 - TIF Development Reimbursement		
65510 - Public Works/Improv-Wastewater	0.00	100,000.00
65525 - Tax Dist Capital Exp-Tri-Valley	73,670.44	65,000.00
65540 - Property Acquisition/Demo/Site	0.00	30,334.00
65545 - Econ Dev RLP/Building Rehab	71,584.00	0.00
65555 - PW/I - Site Grading/Storm Water	85,059.43	85,060.00
65500 - TIF Development Reimbursement - Other	0.00	204,132.00
Total 65500 - TIF Development Reimbursement	230,313.87	484,526.00
66000 - Gross Wages		
66010 - Salary - Mayor	9,000.00	9,000.00
66011 - Salary - Trustee	9,863.24	9,750.00
66012 - Salary - Clerk	10,200.00	10,200.00
66020 - Salary - ESDA	600.00	600.00
66021 - Salary - Zoning	3,338.40	3,338.00
66040 - Salary - Police	91,876.83	135,000.00
66097 - Salary-Personal Time Off (PTO)	1,096.18	
66100 - Hourly - Treasurer Assistant	22,877.61	20,000.00
66110 - Hourly - Billing	29,946.54	27,300.00
66112 - Hourly - Water	72,585.57	78,798.00
66113 - Hourly - Treasurer	69,868.68	45,000.00
66114 - Hourly TIF Administrator	6,000.00	6,000.00
66130 - Hourly - Mowing	13,254.31	15,000.00
66131 - Hourly - Snow Plow	1,856.50	2,500.00
66132 - Hourly - Streets	50,601.75	51,000.00
66133 - Hourly - Police	5,291.29	10,000.00
66137 - Hourly - I.T.	18,624.28	15,000.00
66193 - Hourly - Paid Jury Duty	666.75	
66195 - Hourly - Overtime	194.64	0.00
66197 - Hourly-Personal Time Off (PTO)	5,889.24	4,728.00

Total 64960 - Streets	0.00	5,000.00
Total 64900 - Supplies	94,241.71	158,180.00
65000 - Operations		
65010 - Books, Subscriptions, Reference	433.00	600.00
65020 - Postage, Mailing Service	5,142.70	5,480.00
65030 - Printing and Copying	397.24	200.00
65050 - Utilities & Fuel		
65051 - Communications / Data	3,928.63	4,700.00
65052 - Natural Gas	8,527.59	7,700.00
65053 - Electricity	36,228.92	29,600.00
65054 - Street Lighting	7,850.68	8,000.00
65055 - Fuel	14,430.54	18,125.00
65056 - Water & Sewer	3,029.60	4,500.00
Total 65050 - Utilities & Fuel	73,995.96	72,625.00
65070 - Grant Expenses		
65074 - DCEO Grant Expenses	25,931.00	
Total 65070 - Grant Expenses	25,931.00	
Total 65000 - Operations	105,899.90	79,105.00
65100 - Other Types of Expenses		
65110 - Advertising & Publications Exp	9,066.58	9,300.00
65120 - Insurance - Liability, D and O	72,681.59	60,000.00
65130 - EPA & IEPA Expenses	416.67	500.00
65140 - Uniform / Work Clothing	1,519.79	2,250.00
65160 - Memberships and Dues	3,593.46	3,650.00
65165 - Volunteer Expenses	5,317.59	5,830.00
65180 - Other Costs	1,212.72	650.00
65170 - Training	184.92	5,000.00
65190 - J.U.L.L.E.	890.50	1,000.00
65195 - Economic Development Tax Rebate	47,096.03	100,000.00
Total 65100 - Other Types of Expenses	141,979.87	188,180.00
65500 - TIF Development Reimbursement		
65510 - Public Works/Improv-Wastewater	100,000.00	100,000.00
65525 - Tax Dist Capital Exp-Tri-Valley	0.00	65,000.00
65530 - Public Service	12,200.00	
65545 - Econ Dev RLP/Building Rehab	41,584.00	41,584.00
65555 - PW/I - Site Grading/Storm Water	85,059.43	85,060.00
65500 - TIF Development Reimbursement - Other	0.00	269,735.00
Total 65500 - TIF Development Reimbursement	238,843.43	561,379.00
66000 - Gross Wages		
66010 - Salary - Mayor	6,774.68	9,000.00
66011 - Salary - Trustee	6,596.81	9,750.00
66012 - Salary - Clerk	9,415.44	10,200.00
66020 - Salary - ESDA	554.08	600.00
66021 - Salary - Zoning	3,323.09	3,450.00
66040 - Salary - Police	113,558.07	150,000.00
66097 - Salary-Personal Time Off (PTO)	2,672.68	
66100 - Hourly - Treasurer Assistant	21,614.09	23,000.00
66110 - Hourly - Billing	27,209.02	31,175.00
66112 - Hourly - Water	79,181.97	64,750.00
66113 - Hourly - Treasurer	47,908.25	60,000.00
66114 - Hourly TIF Administrator	5,500.00	6,000.00
66130 - Hourly - Mowing	22,153.15	15,000.00
66131 - Hourly - Snow Plow	5,477.00	2,500.00
66132 - Hourly - Streets	48,914.90	51,560.00
66133 - Hourly - Police	1,805.62	10,000.00
66137 - Hourly - I.T.	11,643.27	18,000.00
66195 - Hourly - Overtime	12,699.48	0.00
66197 - Hourly-Personal Time Off (PTO)	3,777.25	5,686.00
66198 - Hourly - Paid Holidays Reg Rate	13,932.00	16,427.00
66199 - Hourly - Paid Holidays 1.5 Rate	6,544.85	4,500.00
Total 66000 - Gross Wages	453,252.68	491,568.00
66200 - Payroll Expenses		
66210 - SS - Employer	28,101.65	30,122.00
66220 - Medicare - Employer	6,572.24	7,036.00
66260 - State Unemployment Tax	1,270.81	951.00

65020 - Postage, Mailing Service	2,376.00
65030 - Printing and Copying	250.00
65050 - Utilities & Fuel	
65051 - Communications / Data	4,940.00
65052 - Natural Gas	10,750.00
65053 - Electricity	50,500.00
65054 - Street Lighting	9,000.00
65055 - Fuel	20,160.00
65056 - Water & Sewer	3,650.00
Total 65050 - Utilities & Fuel	99,000.00
Total 65000 - Operations	101,876.00
65100 - Other Types of Expenses	
65110 - Advertising & Publications Exp	10,750.00
65120 - Insurance - Liability, D and O	80,000.00
65130 - EPA & IEPA Expenses	500.00
65140 - Uniform / Work Clothing	2,750.00
65160 - Memberships and Dues	3,900.00
65165 - Volunteer Expenses	6,850.00
65180 - Other Costs	2,700.00
65170 - Training	4,000.00
65190 - J.U.L.L.E.	1,000.00
65195 - Economic Development Tax Rebate	100,000.00
Total 65100 - Other Types of Expenses	212,250.00
65500 - TIF Development Reimbursement	
65510 - Public Works/Improv-Wastewater	100,000.00
65516 - Public Works/Improvements-Water	40,000.00
65525 - Tax Dist Capital Exp-Tri-Valley	75,000.00
65545 - Econ Dev RLP/Building Rehab	328,812.00
65555 - PW/I - Site Grading/Storm Water	85,060.00
65500 - TIF Development Reimbursement - Other	99,721.36
Total 65500 - TIF Development Reimbursement	728,593.36
66000 - Gross Wages	
66010 - Salary - Mayor	9,000.00
66011 - Salary - Trustee	9,750.00
66012 - Salary - Clerk	10,200.00
66020 - Salary - ESDA	600.00
66021 - Salary - Zoning	3,650.00
66040 - Salary - Police	156,200.00
66100 - Hourly - Treasurer Assistant	23,300.00
66110 - Hourly - Billing	32,112.00
66112 - Hourly - Water	142,412.00
66113 - Hourly - Treasurer	69,240.00
66114 - Hourly TIF Administrator	7,200.00
66130 - Hourly - Mowing	25,000.00
66131 - Hourly - Snow Plow	5,000.00
66132 - Hourly - Streets	61,683.00
66133 - Hourly - Police	2,500.00
66137 - Hourly - I.T.	15,000.00
66195 - Hourly - Overtime	1,000.00
66197 - Hourly-Personal Time Off (PTO)	6,571.00
66198 - Hourly - Paid Holidays Reg Rate	17,135.00
66199 - Hourly - Paid Holidays 1.5 Rate	6,950.00
Total 66000 - Gross Wages	604,503.00
66200 - Payroll Expenses	
66210 - SS - Employer	37,034.00
66220 - Medicare - Employer	8,664.00
66260 - State Unemployment Tax	1,200.00
Total 66200 - Payroll Expenses	46,898.00
66300 - Employee Benefits	
66301 - Employee Insurance Premiums	78,470.00
66302 - Spouse/Dependent Insurance Prem	6,072.00
66300 - Employee Benefits - Other	0.00
Total 66300 - Employee Benefits	84,542.00
66305 - Village Match SIMPLE IRA	13,670.00
66300 - Travel and Meetings	

Village of Downs
Fiscal Year 2027 Budget
All Funds

66199 - Hourly - Paid Holidays Reg Rate	15,543.11	9,657.00
66199 - Hourly - Paid Holidays 1.5 Rate	5,561.90	4,500.00
Total 66000 - Gross Wages	445,136.82	457,571.00
66200 - Payroll Expenses		
66210 - SS - Employer	27,599.55	27,868.00
66220 - Medicare - Employer	6,454.66	6,518.00
66250 - State Unemployment Tax	1,120.06	905.00
Total 66200 - Payroll Expenses	35,174.27	35,291.00
66300 - Employee Benefits	63,647.57	63,066.00
66305 - Village Match SIMPLE IRA	8,774.07	7,350.00
68300 - Travel and Meetings		
68310 - Conference, Convention, Meeting	2,416.10	3,400.00
68320 - Travel	3,011.96	3,900.00
68321 - Mileage Reimbursement	787.98	1,150.00
Total 68300 - Travel and Meetings	6,216.04	8,450.00
99900 - Interest Expense	11,355.54	14,892.00
Total Expense	1,942,764.42	2,970,932.75
Net Ordinary Income	315,709.32	1,238,917.25
Other Income/Expense		
Other Income		
45000 - Transfers From Other Funds	351,414.44	386,834.00
45001 - Other Fin Src - Long Term Debt		
45001.1 - OFS-LTD-IEPA Water Plant Renov	0.00	4,170,588.00
45001.2 - OFS - LTD - IEPA Water Main Ext	0.00	5,799,996.00
Total 45001 - Other Fin Src - Long Term Debt	0.00	9,970,584.00
45002 - Receivable from Municipalities	0.00	116,540.00
45003 - Gift in Kind Donations	885.57	300.00
45004 - Gain on Disposal of Asset	2,100.00	
45006 - IEPA Grant Forgiveness		
45006.2 - IEPA Grant Forgiveness L17-3104	816,020.00	816,020.00
45006.3 - IEPA Grant Forgiveness L17-6036	833,980.00	833,980.00
Total 45006 - IEPA Grant Forgiveness	1,650,000.00	1,650,000.00
Total Other Income	2,004,400.01	12,124,258.00
Other Expense		
80050 - Compensated Absences	424.31	15,000.00
80100 - Capital Expenses		
80103 - Capital Expenses - Building	0.00	17,000.00
80104 - Capital Expenses - Equipment	0.00	73,000.00
80105 - Capital Expenses - Water Plant	0.00	3,882,927.00
80106 - Capital Expenses - Water Main	0.00	5,100,000.00
80107 - Capital Expenses-Sewer System	0.00	20,000.00
80108 - Capital Expenses - Streetscape	0.00	2,200,000.00
Total 80100 - Capital Expenses	0.00	11,292,927.00
81000 - Depreciation & Amortization	462,725.70	100,000.00
88888 - Transfers to Other Funds	351,414.44	279,930.00
99999 - Long Term Debt Payments	0.00	432,004.00
Total Other Expense	814,564.45	12,119,861.00
Net Other Income	1,189,835.56	4,397.00
Net Income	1,505,544.88	1,243,314.25

Total 66200 - Payroll Expenses	35,944.70	36,111.00
66300 - Employee Benefits		
66301 - Employee Insurance Premiums	5,386.97	0.00
66302 - Spouse/Dependent Insurance Prem	467.94	0.00
66300 - Employee Benefits - Other	61,527.16	69,005.16
Total 66300 - Employee Benefits	67,382.07	69,005.16
66306 - Village Match SIMPLE IRA	9,615.07	9,250.00
68300 - Travel and Meetings		
68310 - Conference, Convention, Meeting	3,637.55	3,400.00
68320 - Travel	3,189.58	3,900.00
68321 - Mileage Reimbursement	252.00	900.00
Total 68300 - Travel and Meetings	7,079.13	8,200.00
99900 - Interest Expense	31,561.87	21,058.00
Total Expense	1,915,180.57	2,056,278.16
Net Ordinary Income	1,974,340.72	2,269,206.84
Other Income/Expense		
Other Income		
45000 - Transfers From Other Funds	212,548.41	369,500.00
45001 - Other Fin Src - Long Term Debt		
45001.1 - OFS-LTD-IEPA Water Plant Renov	259,514.12	444,887.00
45001.2 - OFS - LTD - IEPA Water Main Ext	1,627,346.47	2,820,500.00
45001.3 - OFS-LTD -IEPA Loan DC Water Twr	373,785.64	816,375.00
Total 45001 - Other Fin Src - Long Term Debt	2,260,626.23	4,081,562.00
45002 - Receivable from Municipalities	58,269.29	116,538.00
45003 - Gift in Kind Donations	5,568.00	0.00
45004 - Gain on Disposal of Asset	1,200.00	
45006 - IEPA Grant Forgiveness		
45006.2 - IEPA Grant Forgiveness L17-3104	0.00	816,020.00
45006.3 - IEPA Grant Forgiveness L17-6036	0.00	833,980.00
Total 45006 - IEPA Grant Forgiveness	0.00	1,650,000.00
Total Other Income	2,538,211.93	6,217,600.00
Other Expense		
80025 - Gift in Kind Expense	5,568.00	0.00
80050 - Compensated Absences	0.00	15,000.00
80100 - Capital Expenses		
80103 - Capital Expenses - Building	70,000.00	20,000.00
80104 - Capital Expenses - Equipment	14,316.48	43,000.00
80105 - Capital Expenses - Water Plant	49,891.37	444,687.00
80106 - Capital Expenses - Water Main	1,439,593.19	2,820,500.00
80108 - Capital Expenses - Streetscape	1,702,110.52	2,077,329.00
80113 - Capital Exp - DC Water Tower	266,454.15	816,375.00
Total 80100 - Capital Expenses	3,542,165.72	6,221,891.00
81000 - Depreciation & Amortization	0.00	446,100.00
88888 - Transfers to Other Funds	112,548.41	271,000.00
99999 - Long Term Debt Payments	441,239.51	652,813.74
Total Other Expense	4,101,521.54	7,606,804.74
Net Other Income	-1,563,309.71	-1,389,204.74
Net Income	411,031.01	880,002.10

68310 - Conference, Convention, Meeting	4,200.00
68320 - Travel	4,200.00
68321 - Mileage Reimbursement	900.00
Total 68300 - Travel and Meetings	9,300.00
99900 - Interest Expense	59,463.00
Total Expense	2,637,837.36
Net Ordinary Income	-163,483.86
Other Income/Expense	
Other Income	
45000 - Transfers From Other Funds	422,235.48
45001 - Other Fin Src - Long Term Debt	
45001.1 - OFS-LTD-IEPA Water Plant Renov	48,147.00
45001.2 - OFS - LTD - IEPA Water Main Ext	64,048.00
45001.3 - OFS-LTD -IEPA Loan DC Water Twr	12,825.00
Total 45001 - Other Fin Src - Long Term Debt	125,120.00
45002 - Receivable from Municipalities	116,538.00
45003 - Gift in Kind Donations	300.00
Total Other Income	664,193.48
Other Expense	
80025 - Gift in Kind Expense	300.00
80050 - Compensated Absences	10,000.00
80100 - Capital Expenses	
80104 - Capital Expenses - Equipment	33,000.00
80100 - Capital Expenses - Other	0.00
Total 80100 - Capital Expenses	33,000.00
81000 - Depreciation & Amortization	426,100.00
88888 - Transfers to Other Funds	322,235.48
88888 - Transfer to Funds-Infrastructure	0.00
99999 - Long Term Debt Payments	656,873.00
Total Other Expense	1,448,508.48
Net Other Income	-784,315.00
Net Income	-947,798.86

*Includes noncash income of \$1,650,000 loan forgiveness.

Village of Downs Profit & Loss Budget Overview

Accrual Basis

May 2026 through April 2027

May '26 - Apr 27

Ordinary Income/Expense

Income

45010 · Interest Income - Non-grant	54,020.00
46400 · Other Types of Income	
46410 · Advertising/Sponsorships	11,100.00
46420 · Donations	21,000.00
46421 · Subdivision Park	12,500.00
46430 · Miscellaneous Revenue	6,250.00
46431 · Cleanup Day/Recycle Revenue	600.00
46440 · Police Services	45,000.00
46445 · Equipment Rental Income	5,000.00

Total 46400 · Other Types of Income 101,450.00

46450 · Grant Revenue 2,400.00

47000 · Taxes

47010 · Property Tax	621,072.50
47020 · Income Tax	200,000.00
47030 · Use Tax	10,250.00
47031 · Use Tax - Cannabis	1,800.00
47040 · Replacement Tax	3,000.00
47050 · Motor Fuel	60,000.00
47060 · Video Gaming Tax	105,000.00
47070 · Sales Tax	287,500.00
47072 · Sales Tax - Local 1%	256,980.00
47080 · Road & Bridge Tax	43,000.00

Total 47000 · Taxes 1,588,602.50

47100 · Fees

47101 · Inspector Admin Fee (361)	500.00
47102 · BNWRD Admin Fee (363)	2,500.00
47110 · Franchise Fees	3,500.00
47120 · Zoning Fees	1,000.00
47135 · Fines & Violations	10,100.00
47140 · VOD Sewer Conn Fees (359)	5,000.00
47145 · Water Shut Off Fee	720.00
47150 · Sewer Fees (362) - OMR	43,000.00
47152 · VOD Sewer Debt (364)	93,000.00
47155 · Sewer Penalties (360)	400.00
47170 · Water Fees (361)	
47170-1 · Water Fees - OMR	189,300.00
47170-2 · Water Fees - Debt Service	163,200.00
47170-3 · Water Fees - Capital Improve	17,340.00

Total 47170 · Water Fees (361) 369,840.00

47171 · Water Tap On Fee (365)	2,000.00
47175 · Water Penalties (360)	1,250.00
47180 · Garbage Fees (368)	86,016.00
47185 · Garbage Penalties (360)	450.00
47190 · Electricity Fees	1,200.00

Total 47100 · Fees 620,476.00

47200 · Licenses & Permits

47235 · Solicitation Permit	500.00
47210 · Liquor License	6,225.00
47220 · Building Permits	9,000.00
47230 · Video Gaming License	3,500.00
47240 · Golf Cart Permit	2,280.00

Total 47200 · Licenses & Permits 21,505.00

47500 · Rentals / Reservations 5,900.00

49000 · Special Events Income	
49010 · Registration Entry Fees	4,000.00

Village of Downs
Profit & Loss Budget Overview
May 2026 through April 2027

Accrual Basis

	May '26 - Apr 27
49020 · Ticket Sales	75,000.00
49040 · Brand Marketing Apparel & Items	1,000.00
Total 49000 · Special Events Income	80,000.00
Total Income	2,474,353.50
Gross Profit	2,474,353.50
Expense	
60900 · Business Expenses	
60920 · Registration/Recording Fees	645.00
60940 · Bank Fees	3,200.00
60950 · Donations to Non-Profits	2,200.00
Total 60900 · Business Expenses	6,045.00
62100 · Contract Services	
62110 · Accounting Fees	24,000.00
62120 · Engineering Service	
62120.2 · Engineering - Water Projects	125,120.00
62120.9 · Engineering - Sewer Projects	500.00
62120 · Engineering Service - Other	19,732.00
Total 62120 · Engineering Service	145,352.00
62135 · Entertainment	20,160.00
62140 · Legal Fees	28,000.00
62150 · Outside Contract Services	62,125.00
62155 · I.T. Services	27,000.00
62160 · Water Testing Fees	7,000.00
62170 · Garbage Fees	81,001.00
62185 · Cleanup Day Recycle Expense	200.00
62190 · Inspector	5,450.00
Total 62100 · Contract Services	400,288.00
62800 · Facilities and Equipment	
62805 · Equipment (Non-Depreciable)	38,750.00
62805.1 · Equipment - New Village Hall	50,000.00
62806 · Equipment Warranty	0.00
62840 · Equipment Rental	5,000.00
62845 · Land Rent - Water Tower	6,000.00
62890 · Rent Fees & Parking Expense	50.00
Total 62800 · Facilities and Equipment	99,800.00
64800 · Maintenance, Repairs & Parts	
64810 · Equipment Maint/Repairs/Parts	17,000.00
64820 · Building Repairs	6,000.00
64830 · Building Improvements	36,000.00
64835 · Park Improvements & Repairs	600.00
64840 · Hardware and Software Costs	17,299.00
64850 · MFT	
64852 · Streets (514)	43,900.00
64854 · Storm Sewer Maintenance	10,700.00
Total 64850 · MFT	54,600.00
Total 64800 · Maintenance, Repairs & Parts	131,499.00
64900 · Supplies	
64910 · Office Supplies	4,825.00
64920 · General Supplies	46,025.00
64922 · Decoration Supplies	1,000.00
64923 · Food Pantry Food	1,250.00
64930 · Police Body Cameras	3,480.00
64940 · MFT	
64941 · Signs (658)	2,000.00
64943 · Snow Removal (616)	5,000.00

Village of Downs
Profit & Loss Budget Overview
 May 2026 through April 2027

Accrual Basis

	May '26 - Apr 27
64944 · Streets (614)	
64944.1 · Aggregate	2,000.00
64944.3 · Bit Mats	3,000.00
64944.4 · Sidewalks/Concrete	9,000.00
	14,000.00
Total 64944 · Streets (614)	
64946 · Seeding and Restoration	2,500.00
	23,500.00
Total 64940 · MFT	
64951 · Water Treatment Chemicals	12,330.00
64952 · Water Lab Supplies	2,700.00
64953 · Water Plant Salt	39,000.00
64960 · Streets	
64961 · Drainage	5,000.00
	5,000.00
Total 64960 · Streets	
Total 64900 · Supplies	139,110.00
65000 · Operations	
65010 · Books, Subscriptions, Reference	250.00
65020 · Postage, Mailing Service	2,376.00
65030 · Printing and Copying	250.00
65050 · Utilities & Fuel	
65051 · Communications / Data	4,940.00
65052 · Natural Gas	10,750.00
65053 · Electricity	50,500.00
65054 · Street Lighting	9,000.00
65055 · Fuel	20,160.00
65060 · Water & Sewer	3,650.00
	99,000.00
Total 65050 · Utilities & Fuel	
Total 65000 · Operations	101,876.00
65100 · Other Types of Expenses	
65110 · Advertising & Publications Exp	10,750.00
65120 · Insurance - Liability, D and O	80,000.00
65130 · EPA & IEPA Expenses	500.00
65140 · Uniform / Work Clothing	2,750.00
65150 · Memberships and Dues	3,900.00
65155 · Volunteer Expenses	6,650.00
65160 · Other Costs	2,700.00
65170 · Training	4,000.00
65190 · J.U.L.I.E.	1,000.00
65195 · Economic Development Tax Rebate	100,000.00
	212,250.00
Total 65100 · Other Types of Expenses	
65500 · TIF Development Reimbursement	
65510 · Public Works/Improv-Wastewater	100,000.00
65515 · Public Works/Improvements-Water	40,000.00
65525 · Tax Dist Capital Exp-Tri-Valley	75,000.00
65545 · Econ Dev RLP/Building Rehab	328,812.00
65555 · PW/I - Site Grading/Storm Water	85,060.00
65500 · TIF Development Reimbursement - Other	99,721.36
	728,593.36
Total 65500 · TIF Development Reimbursement	
66000 · Gross Wages	
66010 · Salary - Mayor	9,000.00
66011 · Salary - Trustee	9,750.00
66012 · Salary - Clerk	10,200.00
66020 · Salary - ESDA	600.00
66021 · Salary - Zoning	3,650.00
66040 · Salary - Police	156,200.00
66100 · Hourly - Treasurer Assistant	23,300.00

Village of Downs
Profit & Loss Budget Overview
May 2026 through April 2027

Accrual Basis

	May '26 - Apr 27
66110 · Hourly - Billing	32,112.00
66112 · Hourly - Water	142,412.00
66113 · Hourly - Treasurer	69,240.00
66114 · Hourly TIF Administrator	7,200.00
66130 · Hourly - Mowing	25,000.00
66131 · Hourly - Snow Plow	5,000.00
66132 · Hourly - Streets	61,683.00
66133 · Hourly - Police	2,500.00
66137 · Hourly - I.T.	15,000.00
66195 · Hourly - Overtime	1,000.00
66197 · Hourly-Personal Time Off (PTO)	6,571.00
66198 · Hourly - Paid Holidays Reg Rate	17,135.00
66199 · Hourly - Paid Holidays 1.5 Rate	6,950.00
Total 66000 · Gross Wages	604,503.00
66200 · Payroll Expenses	
66210 · SS - Employer	37,034.00
66220 · Medicare - Employer	8,664.00
66250 · State Unemployment Tax	1,200.00
Total 66200 · Payroll Expenses	46,898.00
66300 · Employee Benefits	
66301 · Employee Insurance Premiums	78,470.00
66302 · Spouse/Dependent Insurance Prem	6,072.00
66300 · Employee Benefits - Other	0.00
Total 66300 · Employee Benefits	84,542.00
66305 · Village Match SIMPLE IRA	13,670.00
68300 · Travel and Meetings	
68310 · Conference, Convention, Meeting	4,200.00
68320 · Travel	4,200.00
68321 · Mileage Reimbursement	900.00
Total 68300 · Travel and Meetings	9,300.00
99900 · Interest Expense	59,463.00
Total Expense	2,637,837.36
Net Ordinary Income	-163,483.86
Other Income/Expense	
Other Income	
45000 · Transfers From Other Funds	422,235.48
45001 · Other Fin Src - Long Term Debt	
45001.1 · OFS-LTD-IEPA Water Plant Renov	48,147.00
45001.2 · OFS - LTD - IEPA Water Main Ext	64,048.00
45001.3 · OFS-LTD -IEPA Loan DC Water Twr	12,925.00
Total 45001 · Other Fin Src - Long Term Debt	125,120.00
45002 · Receivable from Municipalities	116,538.00
45003 · Gift in Kind Donations	300.00
Total Other Income	664,193.48
Other Expense	
80025 · Gift in Kind Expense	300.00
80050 · Compensated Absences	10,000.00
80100 · Capital Expenses	
80104 · Capital Expenses - Equipment	33,000.00
80100 · Capital Expenses - Other	0.00
Total 80100 · Capital Expenses	33,000.00
81000 · Depreciation & Amortization	426,100.00
88888 · Transfers to Other Funds	322,235.48

Village of Downs
Profit & Loss Budget Overview
May 2026 through April 2027

Accrual Basis

	May '26 - Apr 27
88889 · Transfer to Funds-Infrastructur	0.00
99999 · Long Term Debt Payments	656,873.00
Total Other Expense	1,448,508.48
Net Other Income	-784,315.00
Net Income	-947,798.86

