

NOTICE OF BUDGET HEARING

The governing body of
Longton
will meet on August 9, 2011 at 7:00 p.m. at City Hall, 501 Kansas, Longton, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Longton City Hall, 501 Kansas and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of Current Year Estimate for 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2010		Current Year Estimate for 2011		Proposed Budget for 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority (Includes Carryover)	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate*
General	111,120	64.577	106,674	76.374	112,163	52,216	66.216
Debt Service	28,604	28.560	21,526	17.759	20,595	16,618	21.074
Library	11,636	6.635	12,610	6.605	12,648	5,886	7.464
Special Highway	12,640		13,301		13,351		
Water	72,080		72,439		73,891		
Sewer	29,499		36,004		45,424		
Trash	28,148		28,148		31,100		
Non-Budgeted Funds	14,882						
Totals	308,609	99.772	290,702	100.738	309,172	74,720	94.754
Less: Transfers	0		0		6,000		
Net Expenditure	308,609		290,702		303,172		
Total Tax Levied	79,675		79,675		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	790,330		790,912		788,571		

Outstanding Indebtedness,

January 1,	2009	2010	2011
G.O. Bonds	119,359	98,360	73,587
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	16,468
Total	119,359	98,360	90,055

*Tax rates are expressed in mills

Lotus McDow

City Official Title: City Clerk