



## **Other Funds Section**

This section of the 2010-2011 Budget presents information on the Other Funds that Lindon City utilizes. Lindon City has a Special Revenue Fund (Redevelopment Agency Fund – RDA), a Capital Projects Fund, and a Debt Service Fund.

### **Special Revenue Fund (pages 122-123)**

The Special Revenue Fund consists of the Redevelopment Agency (RDA) Fund. This Fund is divided up into three project areas, or districts, that receive property tax increments: the State Street District, the West Side District, and District 3.

### **Capital Project Funds (pages 124-125)**

The Capital Project Funds houses the Construction projects until they are completed. For example, this fund housed the construction of the Aquatics Center until it was completed in May 2009, houses the Lindon Heritage Trail, and any parks projects anticipated in the future.

### **Debt Service Fund (page 126)**

The Debt Service Fund is used for the accumulation of resources for the payment of current debt liabilities for the General, Road, Redevelopment Agency and Special Improvement Districts Funds.

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**OTHER GOVERNMENTAL FUNDS**

**SPECIAL REVENUE FUND**

This fund type is used to account for the proceeds of specific revenue sources, other than trusts or major capital projects that are legally restricted to expenditures for specified purposes. Lindon City only has one fund classified as a Special Revenue Fund.

Redevelopment Agency (RDA) Fund

Lindon City has three project areas, or districts, that receive property tax increments. We refer to these districts as the State Street District, the West Side District and District 3. The revenue is restricted to improvements within the corresponding district. The State Street District is setting aside funds for a future lighting project. Both the State Street and West Side Districts are involved in tax participation agreements. The West Side District however, expired in 2010, and is therefore not receiving any additional tax participation agreements. District 3 makes the debt service payments for the 1999 bond which was used to install infrastructure in the area.

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<b>REDEVELOPMENT AGENCY FUND</b>		<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>
<b>Acct No</b>		<b>Actual</b>	<b>Actual</b>	<b>Amended Budget</b>	<b>Proposed Budget</b>
<b>STATE STREET DISTRICT</b>					
<b>REVENUES</b>					
22-30-100	State St - Interest Earnings	17,884	8,674	4,000	4,250
22-30-175	State St - Tax Increment	146,699	107,616	209,896	199,400
22-30-225	State St - Sundry Revenue	-	-	-	-
22-30-280	Trfr from General Fund	8,199	9,713	9,713	9,713
22-30-290	State St - Use of Fund Balance	292,047	-	-	-
	<b>TOTAL STATE ST REVENUES</b>	<b>464,830</b>	<b>126,003</b>	<b>223,609</b>	<b>213,363</b>
<b>EXPENDITURES</b>					
22-81-260	Miscellaneous Expense	-	4,247	-	-
22-81-310	Professional & Tech Services	-	-	20,000	15,000
22-81-640	Sales Tax Participation Agrmt	8,199	5,488	6,393	6,000
22-81-650	Tax Incrmt Agrmt, Carter Const	36,831	42,836	43,000	45,000
22-81-720	Other Improvements	-	-	-	-
22-81-910	Admin Costs to General Fund	19,800	17,760	29,385	27,916
22-81-915	Transfer to CIP 45 Heritage Tr	400,000	-	-	-
22-81-990	Appropriate to Fund Balance	-	55,673	124,831	119,447
	<b>TOTAL STATE ST EXPENDITURES</b>	<b>464,830</b>	<b>126,003</b>	<b>223,609</b>	<b>213,363</b>
<b>WEST SIDE DISTRICT</b>					
<b>REVENUES</b>					
22-30-325	West Side - Interest Earnings	17,884	8,674	4,100	-
22-30-375	West Side - Tax Increment	118,143	119,711	181,310	-
22-30-425	West Side - Sundry Revenue	-	-	-	-
22-30-490	West Side - Use of Fnd Balance	-	-	-	-
	<b>TOTAL WEST SIDE REVENUES</b>	<b>136,027</b>	<b>128,385</b>	<b>185,410</b>	<b>-</b>
<b>EXPENDITURES</b>					
22-82-260	Miscellaneous Expense	-	-	-	-
22-82-310	Professional & Tech Services	-	-	914	-
22-82-620	Other Services/Utilities	202	160	200	-
22-82-640	Tax Incrmt Participation Agrmt	30,452	53,960	54,000	-
22-82-720	Other Improvements	-	-	-	-
22-82-910	Admin Costs to General Fund	6,960	14,400	25,383	-
22-82-920	Trfr to Debt Service	-	-	-	-
22-82-990	Appropriate to Fund Balance	98,413	59,865	104,913	-
	<b>TOTAL WEST SIDE EXPENDITURES</b>	<b>136,027</b>	<b>128,385</b>	<b>185,410</b>	<b>-</b>
<b>DISTRICT #3</b>					
<b>REVENUES</b>					
22-30-525	District 3 - Interest Earnings	27,965	10,194	3,250	4,250
22-30-580	RDA Dist 3 Refunding Proceeds	-	-	-	-
22-30-600	District 3 - Tax Increment	491,793	677,411	922,258	925,000
22-30-650	District 3 - Sundry Revenue	-	-	-	-
22-30-690	District 3 - Use of Fund Bal	-	-	39,183	-
	<b>TOTAL DISTRICT #3 REVENUES</b>	<b>519,759</b>	<b>687,605</b>	<b>964,691</b>	<b>929,250</b>
<b>EXPENDITURES</b>					
22-83-260	Miscellaneous Expense	-	-	-	-
22-83-310	Professional & Tech Services	-	3,783	16,000	16,000
22-83-510	Insurance	1,445	1,421	1,600	1,600
22-83-640	Lindon Gateway Reimbursement	-	-	500,000	250,000
22-83-720	Other Improvements	-	-	85,000	-
22-83-840	Cost of Issuance	-	-	-	-
22-83-850	Principal on refunded 1999 bnd	-	-	-	-
22-83-860	Interest on refunded 1999 bond	-	-	-	-
22-83-920	Trfr to Debt Service	362,906	361,675	362,091	363,076
22-83-930	Transfer to S.I.D. 2000-01	128,887	163,325	-	-
22-83-990	Appropriate to Fund Balance	26,520	157,401	-	298,574
	<b>TOTAL DISTRICT #3 EXPENDITURES</b>	<b>519,759</b>	<b>687,605</b>	<b>964,691</b>	<b>929,250</b>

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## **CAPITAL PROJECT FUNDS**

Funds classified as a Capital Project Fund are used to account for financial resources appropriated for the acquisition or construction of major capital resources, other than those accounted for in Proprietary or Trust Funds. Lindon City has two funds in this classification.

### Parks Capital Improvement Program (CIP) Funds

This fund is used for the purchase and development of City parks. Revenues come through park impact fees, general fund transfers and outside funding on an “as needed” basis.

In fiscal year 2007-2009, Lindon City began to build the Heritage Trail, which will connect regional and local trail systems. The Heritage Trail boasts a tunnel under State Street to enable community members a quick access to downtown Lindon. The Heritage Trail will serve as a bicycle trail, a horse trail, and a walking and running path for all who want to come and enjoy the beautiful scenery that Lindon has to offer.

The summer of 2009 was the first summer that the residents of Lindon had the opportunity to enjoy their own community swimming pool, complete with a flow rider and lazy river. The bond issued to build the Aquatics Center was a sales tax revenue bond, and posed no out of pocket expense to the residents. In July 2010, the City will take possession of our new community center, a church across the street from the Aquatics Center. This church will be used to house our Community Center complete with a Senior Center. The City received \$212,000 from a Federal Grant for modifications on the building for the new Senior Center. The City must match the grant in order to receive the entire funding. The City anticipates having the Senior Center remodel completed by mid-November 2010.

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Acct No	CAPITAL IMPROVEMENT PROGRAM FUNDS	2007-08 Actual	2008-09 Actual	2009-10 Amended Budget	2010-11 Proposed Budget
	<b>C.I.P. 44 - RECREATION AND AQUATICS COMPLEX</b>				
	<b>REVENUES</b>				
44-30-100	Net Bond Proceeds	-	9,397,038	-	-
44-30-105	Net Bond Proceeds/Hogan	-	-	-	-
44-30-120	Funds from Other Entities	-	703,611	-	-
44-30-150	Interest Earned, Aquatics Cent	-	-	-	-
44-30-500	Transfer from General Fund	-	200,000	-	-
44-30-900	Use of Fund Balance	21,762	-	-	-
	<b>TOTAL REC. COMPLEX REVENUES</b>	<u>21,762</u>	<u>10,300,649</u>	<u>-</u>	<u>-</u>
	<b>EXPENDITURES</b>				
44-40-310	Professional & Tech Services	-	-	-	-
44-40-315	Professional Svc - VCBO	18,927	594,156	-	-
44-40-750	Construction/Hogan	2,835	6,191,113	-	-
44-40-755	Construction/CEM	-	3,315,380	-	-
44-40-760	Landscaping, furniture, fixture	-	-	-	-
44-40-810	Cost of Issuance	-	-	-	-
44-40-900	Appropriate to Fund Balance	-	200,000	-	-
	<b>TOTAL REC. COMPLEX EXPENDITURES</b>	<u>21,762</u>	<u>10,300,649</u>	<u>-</u>	<u>-</u>
	<b>C.I.P. 45 - LINDON HERITAGE TRAIL</b>				
	<b>REVENUES</b>				
45-30-120	Federal Grants	117,600	-	-	-
45-30-130	Federal Grant Highways	2,098,829	-	-	-
45-30-300	Fed Funds/Reimb from UDOT	-	-	-	-
45-30-500	Trfr from General Fund	-	-	-	-
45-30-550	Trfr from Road Fund	-	-	-	-
45-30-600	Trfr from RDA	400,000	-	-	-
45-30-890	Sundry Revenue	10,363	-	-	-
45-30-900	Use of Fund Balance	-	212,233	-	-
	<b>TOTAL LINDON HERITAGE TRAIL REVENUES</b>	<u>2,626,792</u>	<u>212,233</u>	<u>-</u>	<u>-</u>
	<b>EXPENDITURES</b>				
45-36-100	Interest Income	16,475	-	-	-
45-40-310	Professional Services	57,567	-	-	-
45-40-710	Property Purchase-Right of Way	116,303	-	-	-
45-40-750	Construction	2,265,426	212,233	-	-
45-40-752	Johnston & Phillips	22,307	-	-	-
45-40-900	Appropriate to Fund Balance	148,713	-	-	-
	<b>TOTAL LINDON HERITAGE TRAIL EXPENDITURES</b>	<u>2,626,792</u>	<u>212,233</u>	<u>-</u>	<u>-</u>
	<b>C.I.P. 47 - PARKS PROJECTS</b>				
	<b>REVENUES</b>				
47-30-500	City Wide Impact Fees	46,875	15,768	25,000	25,000
47-30-550	City Wide Interest Earned	3,603	2,235	600	600
47-30-560	City Wide Use of Fund Balance	641,085	21,067	46,000	2,000
47-30-600	Trfr from General Fund	-	-	-	-
47-30-630	Funds from Other Entities	-	-	-	-
47-30-640	Funds from Financing Sources	-	-	-	-
	<b>TOTAL PARKS REVENUES</b>	<u>691,563</u>	<u>39,070</u>	<u>71,600</u>	<u>27,600</u>
	<b>EXPENDITURES</b>				
47-40-310	Professional & Tech Services	617	7,507	3,000	1,000
47-40-700	Aquatics Bond Construction	-	-	-	-
47-40-710	Pioneer Park	2,630	-	-	-
47-40-715	Pheasant Brook Park	425,610	-	-	-
47-40-718	Meadow Park Fieldstone	-	31,563	-	-
47-40-720	Hollow Park	2,630	-	-	-
47-40-725	East Side/Keenland Park	-	-	-	-
47-40-730	Other Improvements	-	-	-	-
47-40-735	Squaw Hollow Park	45,076	-	-	-
47-40-750	Orchard Park	-	-	20,000	-
47-40-760	City Wide Property Purchase	-	-	-	-
47-40-805	Trfr to General Fund	215,000	-	-	-
47-40-850	City Wd Appropriate to Fund Bal	-	-	48,600	26,600
	<b>TOTAL PARKS EXPENDITURES</b>	<u>691,563</u>	<u>39,070</u>	<u>71,600</u>	<u>27,600</u>

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**DEBT SERVICE FUND**

This fund is used for the accumulation of resources for the payment of current debt liabilities for the General, Road, Redevelopment Agency and Special Improvement Districts Funds. Debt liabilities for Enterprise Funds are paid out of those funds.

<b>DEBT SERVICE FUND</b>		<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>
		<b>Actual</b>	<b>Actual</b>	<b>Amended</b>	<b>Proposed</b>
				<b>Budget</b>	<b>Budget</b>
33-30-360	Proceeds - MBA 2005 Refunding	-	-	-	-
33-30-710	Trfr from RDA West Side	-	-	-	-
33-30-715	Trfr from RDA District 3	362,906	361,675	362,091	363,076
33-30-720	Trfr from Road Fd - Road Bond	187,039	46,982	-	-
33-30-725	Trfr from Road Fd - 700 N Bond	221,368	213,207	213,745	213,306
33-30-730	Trfr from Gen Fd - City Center	-	-	-	-
33-30-735	Trfr from Gen Fd - MBA 2005	326,342	325,852	325,987	331,456
33-30-737	Trfr from Gen Fd-Aquatics Bond	-	-	-	-
33-30-740	Trfr from Gen Fd - Cemetery	-	-	-	-
33-30-760	Trfr from Gen Fd - Park Purch	-	-	-	-
33-30-800	Trfr from SID's	125,748	93,260	229,284	36,468
33-30-900	Use of Fund Balance	-	-	-	-
<b>TOTAL DEBT SERVICE REVENUES</b>		<b><u>1,223,403</u></b>	<b><u>1,040,976</u></b>	<b><u>1,131,107</u></b>	<b><u>944,306</u></b>
<b>EXPENDITURES</b>					
33-40-420	Aquatics Center Principal	-	-	-	-
33-40-430	Aquatics Center Interest	-	-	-	-
33-40-432	Aquatic Center Paying Agent Fe	-	-	-	-
33-40-525	RDA West Side Principal	-	-	-	-
33-40-530	RDA West Side Interest	-	-	-	-
33-40-550	RDA District 3 Principal	261,000	270,000	281,000	293,000
33-40-560	RDA District 3 Interest	100,156	89,924	79,341	68,326
33-40-570	RDA District 3 Payng Agent Fee	1,750	1,750	1,750	1,750
33-40-580	SID 2001 Bond Principal	98,000	71,000	211,000	30,000
33-40-590	SID 2001 Bond Interest	26,320	20,832	16,856	5,040
33-40-600	SID 2001 Paying Agent Fees	1,428	1,428	1,428	1,428
33-40-660	Parks Purchase L.O.C. Principal	-	-	-	-
33-40-670	Parks Purchase L.O.C. Interest	-	-	-	-
33-40-720	Cemetery Lease Principal	-	-	-	-
33-40-725	Cemetery Lease Interest	-	-	-	-
33-40-788	MBA 2000B (I-15) Pay-off	-	-	-	-
33-40-789	MBA 2000B (I-15) Interest	-	-	-	-
33-40-790	MBA 2005 Bond Principal	288,000	298,000	309,000	320,000
33-40-795	MBA 2005 Bond Interest	38,342	27,852	16,987	11,456
33-40-798	MBA 2005 Cost of Issuance	-	-	-	-
33-40-810	City Center Bond Principal	-	-	-	-
33-40-820	City Center Bond Interest	-	-	-	-
33-40-830	City Center Paying Agent Fees	-	-	-	-
33-40-840	Road Bond Principal	180,000	46,000	-	-
33-40-850	Road Bond Interest	6,529	473	-	-
33-40-860	Road Bond Paying Agent Fees	510	425	-	-
33-40-870	700 N Road Bond Principal	109,148	113,131	117,912	121,895
33-40-880	700 N Road Bond Interest	102,774	98,681	94,439	90,017
33-40-885	700 N Debt Service	-	-	-	-
33-40-890	700 N Road Bond Pay Agent Fees	1,394	1,479	1,394	1,394
33-40-905	Trfr to General Fund	-	-	-	-
33-40-910	Appropriate to Fund Balance	8,052	-	-	-
<b>TOTAL DEBT SERVICE EXPENDITURES</b>		<b><u>1,223,403</u></b>	<b><u>1,040,976</u></b>	<b><u>1,131,107</u></b>	<b><u>944,306</u></b>

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