

**TOWN OF HOT SULPHUR SPRINGS
RESOLUTION NO. 2014-12-2**

**LEVYING PROPERTY TAXES FOR THE YEAR 2015
TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR
HOT SULPHUR SPRINGS, COLORADO, FOR THE BUDGET YEAR 2015**

WHEREAS, the Board of Trustees of the Town of Hot Sulphur Springs has adopted the annual budget in accordance with all Local Government Laws, on December 4th, 2014; and

WHEREAS, the 2014 final valuation for Hot Sulphur Springs, as certified by the County Assessor on November 26th, 2014 in the amount of \$7,769,770.00.


NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Hot Sulphur Springs, Colorado:

SECTION 1. That for the purpose of meeting all general operation expenses of the Town during the 2015 Budget year, there is hereby levied a tax of 11.95 mills upon each and every dollar of valuation for assessment of all properties within the Town of Hot Sulphur Springs for the year 2015, as calculated on the attached Certification of Tax Levies for Non School Governments. Based upon the November 26th, 2014 final assessed valuation certification as provided by the County Assessor, this would result in an amount of \$92,848.00.

SECTION 2. That the Town Clerk is hereby authorized and directed to immediately certify to the County Commissioners of the County of Grand, the mill levies for the Town of Hot Sulphur Springs as herein above described and fixed.


DULY MOVED, SECONDED, AND ADOPTED THIS 4th DAY OF DECEMBER, 2014.

TOWN OF HOT SULPHUR SPRINGS

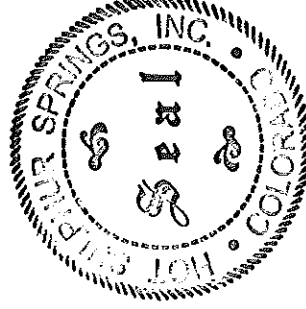


Robert McVay, Mayor

ATTEST:



Sandy White, Town Clerk



Final Certification of Values

Name of Jurisdiction: HOT SULPHUR SPRINGS, TOWN

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2014
On 11/26/2014
Are:

Previous Year's Net Total Assessed Valuation:	\$7,844,710
Current Year's Gross Total Assessed Valuation:	\$7,769,770
(-) Less TIF district increment, if any:	\$0
Current Year's Net Total Assessed Valuation:	\$7,769,770
New Construction**:	\$9,340
Increased Production of Producing Mines**:	\$0
ANNEXATIONS/INCLUSIONS:	\$0
Previously Exempt Federal Property**:	\$0
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$0
Taxes Received last year on omitted property as of August 1 (29-1-301(1)(e) C.R.S.) Includes all revenue collected on valuation not previously certified.	\$0.00
Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)

*** Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2014
On 11/26/2014
Are:

Current Year's Total Actual Value of All Real Property*:	\$56,627,840
ADDITIONS TO TAXABLE REAL PROPERTY: Construction of taxable real property improvements***:	\$117,280
ANNEXATIONS/INCLUSIONS:	\$0
Increased Mining Production***:	\$0
Previously exempt property:	\$60,020
Oil or Gas production from a new well:	\$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	\$0
DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS: Destruction of taxable property improvements.	\$0
Disconnections/Exclusions:	\$0
Previously Taxable Property:	\$111,330

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15.