

**TOWN OF HOT SULPHUR SPRINGS
RESOLUTION 2008-12-1**

A RESOLUTION APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF HOT SULPHUR SPRINGS, COLORADO IN VARIOUS FUNDS FOR THE 2008 BUDGET YEAR.

WHEREAS, the Town of Hot Sulphur Springs adopted a budget in the Town for the year 2008; and
WHEREAS, the Town Board has approved several non budgeted expenditures throughout 2008; and
WHEREAS, the General Fund, Water Fund and Sewer Fund will all have increased expenditures in operations and capital in 2008; and

WHEREAS, these contingencies were not foreseen at the time of the adoption of the 2008 budget.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF HOT SULPHUR SPRINGS, COLORADO:

Section 1. That the sum of \$64,296 is hereby appropriated from excess revenues received in the General Fund in 2008 and unallocated reserves which were not appropriated at the time of adoption of the 2008 budget, hereby increasing the expenditures in the General Fund from \$188,838 to \$253,134 and increases by line item as follows:

Professional Services	\$29,957
Administrative	\$12,880
Streets	\$21,459

Section 2. That the sum of \$486,937 is hereby appropriated from unallocated DOLA Grants received in 2008 and unallocated reserves which were not appropriated at the time of adoption of the 2008 budget, hereby increasing the expenses in the Water Fund from \$160,930 to \$647,867 and increases by line item as follows:

Operations	\$486,937
------------	-----------

Section 3. That the sum of \$58,800 is hereby appropriated from excess revenues received in the Sewer Fund in 2008 and unallocated reserves which were not appropriated at the time of adoption of the 2008 budget, hereby increasing the expenditures in that fund from \$122,960 to \$181,760 and increases by line item as follows:

Operations	\$58,800
------------	----------

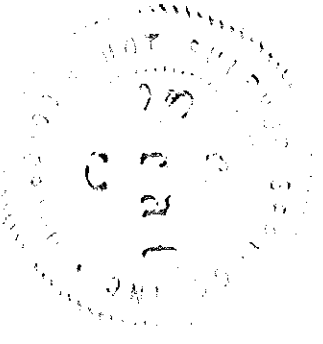
DULY MOVED, SECONDED, AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF HOT SULPHUR SPRINGS, COLORADO THIS 4th DAY OF DECEMBER, 2008.

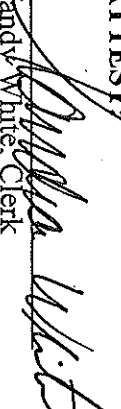
TOWN OF HOT SULPHUR SPRINGS

Votes approving	<u>6</u>
Votes opposed	<u>0</u>
Absent	<u>0</u>
Abstained	<u>0</u>



Hershah Deputy, Mayor



ATTEST:


Sandy White, Clerk