WHEREAS, the Board, acting by and through the Enterprise, has determined and hereby finds and affirms that:

1. The water system operated and maintained by the Town on public lands is at risk of failure due to the natural processes of erosion and degradation.

2. The Board has received a request from the Colorado Water Resources and Power Development District to adopt an amendment to the Water Resources Development Act of the Town, to authorize the acquisition and use of water rights for the purpose of providing water for the operation and maintenance of the water system.

NOW, THEREFORE, the Board, acting by and through the Enterprise, does hereby

RESOLVE AND DECLARE, WITH THE BOND AND DECLARATION AN EXCEDEMENT:

1. To authorize the issuance of not to exceed $3,000,000 of the Town’s General Obligation Bond in the aggregate principal amount of the Town’s access to the CSMA water system.

2. To provide for the payment of the costs of the Project, to secure the bonds, and to provide for the issuance of the bonds in accordance with the provisions of the Colorado Water Resources and Power Development Act.
Section 6. Water Find Disputes.

The Board of Trustees shall adopt by Resolution for and on behalf of the Trustees the following rates, fees, and charges:

- Initial installation fee
- Annual maintenance fee
- Replacement cost
- Additional charges

Section 5. Performance Fees and Charges.

The Board of Trustees shall adopt by Resolution the following fees and charges:

- Performance fees
- Additional charges

Section 4. Special Operations.

The Board, together with the interest thereof, shall

Section 3. Election to Apply Supplemental Act.

In accordance with the adopting the Resolution No. WE-2009-8 are hereby

Section 2. Approval of Town of Hot Springs Water Enterprise Act.

In accordance with the

Section 1. Adoption of Ordinance No. THE TOWN OF HOT SPRINGS, W.I.A. C.R.S.

Supplemental Streets, Water Enterprise Act:
Section 1. Amortization of tax-exempt bonds

The taxpayer and Town Clerk shall, and they are hereby authorized and directed to make all actions necessary to approve in form and substance such tax-exempt bonds as are necessary to facilitate the obligations of this Ordinance. The loan is to be made to the City of New York in an amount of $500,000 at an interest rate of 5% per annum. The bonds shall be issued in such amounts as necessary to provide funds for the acquisition of real property, facilities, and improvements. The bonds shall be payable in equal annual installments over a period of 20 years, with interest paid annually on the due date. The bonds shall be secured by a mortgage on the real property acquired.

Section 2. Prepayment of bonds

Any portion of the bonds may be prepaid at any time, in any amount, by the City of New York. The bonds shall be callable at the option of the City of New York, at a premium not exceeding 1% of the principal amount of the bonds at the time of call.
Section 1.1. Interpretation and Application. Unless the context requires otherwise, all terms shall be interpreted as follows:

(a) "Town" means the town of

(b) "Powers" means the power,

(c) "Provisions" means the

(d) "Board" means the

(e) "Adopted" means the

(f) "Endorsed" means the

(g) "Issued" means the

(h) "Issued" means the

(i) "Issued" means the

Section 1.2. Interpretation. Except as provided in paragraph (a) of this section, in this chapter, the word "or" means the word "and" and the word "and" means the word "or."
In accordance with the provisions of Section 31-16-105, C.R.S., regular meeting of the Board of Trustees on the 20th day of August, 2009, and ordered published.

INTRODUCED, READ AND PASSED AS AN EMERGENCY ORDINANCE
Thereupon, after consideration of other business to come before the Board, the meeting was adjourned.

The motion, seconded by Trustee [insert name], was passed as an emergency ordinance:

Passed and adopted as an emergency ordinance.

It was unanimously moved by Trustee [insert name], seconded by Trustee [insert name], that the foregoing ordinance, introduced at this meeting as Emergency Ordinance No. 1 of 2023, be passed and adopted as an emergency ordinance.

Robert A. McVay
Chairman

Mayor

Those voting YES:

Robert A. McVay
Chairman

Those voting NO:

Kathy Kuhns

Henry Stetson
Deputy Mayor

Issued: [insert date]

[Stamp]
The following Ordinance was introduced and there was read in full the

Kathy Knight — introduced and there was read in full the

Town Clerk

Sandy White

Robert McCaffrey — present

Chris Wedel

Robert Shirley

Summer Shuster

Kathy Knuth

Laury Merresse

Hershel Davenport

Town Board

Upon roll call the following were present, constituting a quorum:

Town of Hot Sulphur Springs, Colorado, in regular session, in full conformity with law and the ordinances and rules of the Town, at 5:30 p.m. on the 20th day of August, 2009, at the Courthouse, in Hot Sulphur Springs, Colorado, meeting in regular session.

TOWN OF HOT SULPHUR SPRINGS
COUNTY OF GRAND
STATE OF COLORADO
IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of

Town Clerk

8.2009. Town Clerk
Upon roll call the following were present constituting a quorum:

TOWN OF HOT SPRINGS SPRINGS
COUNTY OF GARLAND
STATE OF COLORADO