



THE CITY OF COMMERCE

918-675-4373 — FAX 918-675-4039

Mayor – Michael Hart — City Clerk – Shonna Stovall
City Council Members

Katy Tompkins - Ward 1 – Lena Enochs - Ward 2 – Sandra Ross - Ward 3 – Jim Long - Ward 4
City Attorney – Erik Johnson — City Public Works Director – Jeb Jones



On The Route To The Future — 618 Commerce Avenue, Commerce, OK 74339

MINUTES OF SPECIAL MEETING AND AGENDA COMMERCE DEVELOPMENT AUTHORITY

**Tuesday, March 13th, 2012
6:45 PM**

**COUNCIL CHAMBERS AT COMMERCE CITY HALL
618 Commerce Avenue, Commerce, Oklahoma**

1. Pledge of Allegiance/ Roll call.

Those present: Council members- Lena Enochs, Katy Tompkins, Jim Long, Sandra Ross, Mayor Michael Hart, City Clerk Shonna Stovall, Jeb Jones, and Attorney Erik Johnson. Also present was Jack Julian.

2. Discussion, consideration, and possible vote to accept the conveyance of Lots 9 and 10, in Block 41, in the Town of North Miami, now Commerce, Ottawa County, Oklahoma, from the City of Commerce to the Commerce Development Authority, subject to an existing Contract for Sale of Real Estate between the City of Commerce and the Iglesia Cristiana Alfa Y Omega.

Motion made by Jim to approve, Sandra 2nd 4-0 vote approval.

3. Discussion, consideration, and possible vote to ratify the existing Contract for Sale of Real Estate between the City of Commerce and the Iglesia Cristiana Alfa Y Omega.

Motion made by Jim to approve, Sandra 2nd 4-0 vote approval. The terms will be 120 equal monthly payments of \$464.43 at a 7% interest rate.

4. Discussion, consideration, and possible vote to approve Warranty Deed from Commerce Development Authority to the Iglesia Cristiana Alfa Y Omega, and a Promissory Note and Mortgage from Iglesia Cristiana Alfa Y Omega to the Commerce Development Authority.

Motion made by Sandra to approve, Lena 2nd 4-0 vote approval.

5. Vote to adjourn.

Motion made by Katy, Jim 2nd 4-0 vote approval.