



**West Point City
Community Development and Renewal Agency**

West Point City Hall
3200 West 300 North
West Point City, UT 84015
March 3, 2015

Board Chair
Erik Craythorne
Board
Jeff Turner, Vice Chair
Gary Petersen
Jerry Chatterton
Andy Dawson
R. Kent Henderson
Executive Director
Kyle Laws

Community Development and Renewal Agency Organizational Meeting

Minutes for the Community Development and Renewal Agency of West Point City held at the West Point City offices, 3200 West 300 North, West Point City, Utah 84015 on March 3, 2015 at 6:00 pm,-- with Chairman Erik Craythorne presiding.

CDRA BOARD MEMBERS PRESENT – Erik Craythorne, Chairman; Kent Henderson, Board Member; Jeff Turner, Vice-Chair; Gary Petersen, Board Member; Andy Dawson, Board Member; Jerry Chatterton, Board Member; Kyle Laws, Executive Director; and Misty Rogers, Secretary

VISITORS – Randy Sant, Evan Nelson, Paul Rochell, Boyd Davis, and Rob Ortega

1. **Call to Order** - Chairman Craythorne welcomed those in attendance.
2. **Communications from Staff** – none
3. **Citizen Comment** – none
4. **Adoption of the minutes from the February 3, 2015 CDRA Meeting**

Mr. Dawson motioned to approve the minutes from the February 3, 2015 CDRA meeting.
Mr. Chatterton seconded the motion.

The Board unanimously agreed.

5. **Consideration of Resolution No. R03-03-2015A, Approving an Interlocal Agreement for the Tax Increment Participation in the 300 North Community Development Project Area with the North Davis Fire District**

Mr. Sant stated during the March 3, 2015 CDRA meeting the Board will consider seven resolutions and Interlocal Agreements. All of the resolutions are the same, with the exception of the resolution with Weber Basing Water. At the request of the Weber Basin Water Attorney, language releasing Weber Basin Water from providing funding directly to the CDRA has been added. Mr. Sant clarified that Davis County will collect and disburse the tax increment collected for the 300 North project area.

The Interlocal Agreements state that the CDRA of West Point City and the taxing agencies agree to the following:

1. Setting 2014 as the base year value for the 300 North project area.
2. Provide 50% of the tax increment to the CDRA project area for 15 years or the budget cap of \$2.1 million is met.
3. The CDRA agrees to begin disbursing the tax increment collected by January 1, 2018. If tax increment isn't drawn down by 2018, the CDRA must receive an extension from the taxing entities.

Mr. Sant stated all of the taxing entities have adopted the Interlocal Agreements for the 300 North project area. He then stated the final steps in the creation process require the adoption of the resolutions by the CDRA and a notice of

the adoption be published in the paper. After the 30 day challenge period, the County will establish the 300 North project area.

Chairman Craythorne thanked Mr. Sant, Mr. Laws, and Mrs. Rogers for their assistance with the creation of the CDRA and 300 North project area. He then thanked those people who have spoken with the taxing entities on behalf of the CDRA and West Point City.

Mr. Chatterton asked how the collected tax increment is disbursed to the CDRA. Mr. Sant stated Davis County will establish a taxing district for the project area. When tax increment within the project area is collected, the County will take 50% tax increment and pay in back to the CDRA.

Mr. Petersen motioned to approve Resolution No. R03-03-2015A, an Interlocal Agreement for the Tax Increment Participation in the 300 North Community Development Project Area with the North Davis Fire District. M. Henderson seconded the motion.

The Board unanimously agreed.

6. Consideration of Resolution No. R03-03-2015B, Approving an Interlocal Agreement for the Tax Increment Participation in the 300 North Community Development Project Area with the North Davis Sewer District

Mr. Dawson motioned to approve Resolution No. R03-03-2015B, an Interlocal Agreement for the Tax Increment Participation in the 300 North Community Development Project Area with the North Davis Sewer District. Mr. Chatterton seconded the motion.

The Board unanimously agreed.

7. Consideration of Resolution No. R03-03-2015C, Approving an Interlocal Agreement for the Tax Increment Participation in the 300 North Community Development Project Area with the Mosquito Abatement District Davis

Mr. Chatterton motioned to approve Resolution No. R03-03-2015C, an Interlocal Agreement for the Tax Increment Participation in the 300 North Community Development Project Area with the Mosquito Abatement District Davis. Mr. Dawson seconded the motion.

The Board unanimously agreed.

8. Consideration of Resolution No. R03-03-2015D, Approving an Interlocal Agreement for the Tax Increment Participation in the 300 North Community Development Project Area with Weber Basin Water

Mr. Henderson motioned to approve Resolution No. R03-03-2015D, an Interlocal Agreement for the Tax Increment Participation in the 300 North Community Development Project Area with Weber Basin Water. Mr. Dawson seconded the motion.

The Board unanimously agreed.

9. Consideration of Resolution No. R03-03-2015E, Approving an Interlocal Agreement for the Tax Increment Participation in the 300 North Community Development Project Area with Davis County School District

Mr. Turner motioned to approve Resolution No. R03-03-2015E, an Interlocal Agreement for the Tax Increment Participation in the 300 North Community Development Project Area with Davis County School District. Mr. Petersen seconded the motion.

The Board unanimously agreed.

10. Consideration of Resolution No. R03-03-2015F, Approving an Interlocal Agreement for the Tax Increment Participation in the 300 North Community Development Project Area with Davis County

Mr. Henderson motioned to approve Resolution No. R03-03-2015F, an Interlocal Agreement for the Tax Increment Participation in the 300 North Community Development Project Area with Davis County.
Mr. Turner seconded the motion.

The Board unanimously agreed.

11. Consideration of Resolution No. R03-03-2015G, Approving an Interlocal Agreement Between the CDRA of West Point and West Point City

Mr. Dawson motioned to approve Resolution No. R03-03-2015G, an Interlocal Agreement for the Tax Increment Participation in the 300 North Community Development Project Area with West Point City.
Mr. Chatterton seconded the motion.

The Board unanimously agreed.

12. Motion to Adjourn

Mr. Chatterton motioned to adjourn.
Mr. Dawson seconded the motion.

The Board unanimously agreed.

Approved this 5th day of May, 2015



Agency Chairman, Mr. Erik Craythorne



Executive Director, Mr. Kyle Laws



Agency Secretary, Mrs. Misty Rogers

