

Minutes for
West Bountiful
Redevelopment Agency Meeting
January 3, 2012

Those present: Mayor Kenneth Romney, James Ahlstrom, Mark Preece, Dave Tovey, Debbie McKean, Joel Thompson, Steve Doxey, Ben White, Craig Howe, Heidi Voordeckers, Denis Hopkinson, Alan Malan, Kelly Enquist, Eric Eastman, Shelley Bruhn

Meeting called to order by Mayor Romney at 7:05 pm.

1. Consider Appointments to RDA Board – James Ahlstrom and Debbie McKean

Ken suggested we appoint the newly elected City Council members Ahlstrom and McKean to the RDA Board for the term of their elected office.

Motion: Dave Tovey
Second: James Bruhn

As a note of record, Ken stated that James Bruhn and Dave Tovey retain their seats on the RDA Board for the terms of their elected offices, (two years and four years respectively).

2. Action Items for West Bountiful CDA, for discussion and vote:

Craig discussed the background of the development area with Woods Cross City. CDA is a newer term that is more flexible and doesn't require a TEC Board. Participation is managed by Interlocal agreement. The first set of interlocal agreements was presented to Davis County in the Spring. There were several other CDA proposals in front of the county at that time, and they wanted to economic development teal (Kent Sulser and Marlin Eldred) wanted to create some standards for approving these agreements and increment rates that supported the type of development the County wished to promote (more businesses, less residential). The School district also wished to keep residential development to a minimum to maintain demand for new schools.

The numbers we are seeing in terms of percentages are common across all taxing entities.

Joint CDA (Smith and Kingston Properties) – tax increments is 75% over 20 years to encourage pure economic development – jobs with family sustaining incomes. The only leverage we have with land owners is the tax increment monies which can be used to fund infrastructure improvements.

Tax increment 35% over 15 years, WX 40% over 15 years. WX can use funds for incentives to have type of development we would want.

Tax increment in agreement start 2014 or 2015 then run for 20 years. If no development by that time, nothing to collect.

These three are last three – between RDA board and WB city council WX RDA and WX city council Then RDA's of WX and WB. These agreements complete CDA as an entity legally.

a. Consider Approval of Resolution R119-12

Motion: Mark
Second: James
Passed: Voting was as follows:
James Ahlstrom – Aye
Mark Preece – Aye

James Bruhn – Aye
Dave Tovey – Aye
Debbie McKean - Aye

b. Consider Approval of Resolution R120-12

Motion: Dave
Second: Mark
Passed: Voting was as follows:
James Ahlstrom – Aye
Mark PReece – Aye
James Bruhn – Aye
Dave Tovey – Aye
Debbie McKean - Aye

c. Consider Approval of Resolution R121-12

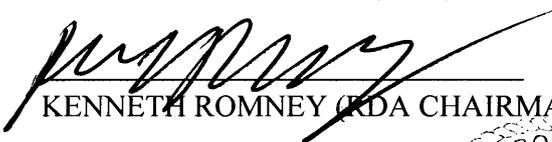
Motion: Dave
Second: Mark
Passed: Voting was as follows:
James Ahlstrom – Aye
Mark PReece – Aye
James Bruhn – Aye
Dave Tovey – Aye
Debbie McKean - Aye

3. Consider Approval of Minutes from prior RDA Meeting

Motion: Nov 1st & Oct 4 meetings – James Sept 20
Second: Dave
Passed: Voting was as follows:
James Ahlstrom – Aye
Mark Preece – Aye
James Bruhn – Aye
Dave Tovey – Aye
Debbie McKean - Aye

4. Adjourn to City Council Meeting

Motion: Debbie
Second: Dave
Passed: Voting was as follows:
Mark Preece – Aye
Valerie Shaw – Aye
James Bruhn – Aye
John Baza – Aye
Dave Tovey - Aye


KENNETH ROMNEY (RDA CHAIRMAN)


HEIDI VOORDECKERS (RDA SECRETARY)



NATHALIE ELLINGSON (RDA MINUTE SECRETARY)