

Chapter 3

PROPERTY TAXES

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2-3-1: TOWN COUNCIL TO LEVY TAXES:

Prior to and not later than June 22 of each year, the Town Council, at a regularly scheduled meeting, shall by resolution set the property tax mill levy for real and personal property within the town that has been made taxable for various municipal purposes at the assessed, rather than actual, valuation of the property. (1984 Code § 18-1-1; amd. 2010 Code)

2-3-2: BASIS FOR DETERMINING TAX:

From the effective date of the budget or of any amendment relating to the budget adopted prior budget to the date on which property taxes are levied, the amount stated therein as the amount of estimated revenue from property taxes shall constitute the basis for a determination of the amount of the property tax levy to be imposed by the town during the corresponding tax year, subject to the limitations on the amount of the tax which are imposed by state law. In the computation of the total levy, the Town Council shall determine the requirements for each fund for which property taxes are to be levied and shall specify in its resolution which adopted the yearly levy, the number of mills apportioned to each said fund with the total mill levy not to exceed thirty five (35) mills in any one year. (1984 Code § 18-1-2)

2-3-3: COLLECTION OF TAXES:

The Town Treasurer shall be responsible for collecting all taxes that are due and payable to the town pursuant to this chapter. (1984 Code § 18-1-3)

2-3-4: APPORTIONMENT OF PROCEEDS:

The proceeds of said levy apportioned for general fund purposes shall be received as revenue in the general fund. The proceeds of the levy apportioned for utility and other special fund

purposes shall be credited to the appropriate accounts in the utility or other special funds. (1984 Code § 18-1-4)

2-3-5: CERTIFICATION OF LEVY:

The Town Treasurer shall certify the resolution adopting the yearly mill levy and deliver the same to the office of the County Auditor not later than June 22 of each year. (1984 Code § 18-1-5; amd. 2010 Code)