

Village of Downs
Balance Sheet by Class
As of May 31, 2015

	01 General	03 Police	02 Water	05 MFT	11 Streets	13 Sewer	20 VMkt	22 Events	24 Park	Total TIF	TOTAL
ASSETS											
Current Assets											
Total Checking/Savings	216,533	-5,172	138,891	27,825	15,873	147,304	2,564	3,275	7,445	523,046	1,077,584
Total Current Assets	216,533	-5,172	138,891	27,825	15,873	147,304	2,564	3,275	7,445	523,046	1,077,584
Total Fixed Assets	103,063	27,389	586,601	45,382	46,660	10,318,207					11,127,302
Other Assets											
18100 - Notes Recievable											
18110 - FFB BNWRD Connection Fee Loan						15,662					15,662
18120 - Bloomington IEPA Sewer Loan						1,922,887					1,922,887
Total 18100 - Notes Recievable						1,938,549					1,938,549
Total Other Assets						1,938,549					1,938,549
TOTAL ASSETS	319,596	22,217	725,492	73,207	62,533	12,404,060	2,564	3,275	7,445	523,046	14,143,435
LIABILITIES & EQUITY											
Liabilities											
Current Liabilities											
Total Other Current Liabilities	639	28	26,445			33,918			525		61,555
Total Current Liabilities	639	28	26,445			33,918			525		61,555
Long Term Liabilities											
27000 - Loans											
27100 - IEPA Water Main Loan			200,413								200,413
27110 - Cornbelt REDLEG Loan			-28,040								-28,040
27120 - IEPA Sewer Loan						4,803,130					4,803,130
27140 - FSB Backhoe Loan					18,676						18,676
27150 - FSB Water Main Loan			64,185								64,185
Total 27000 - Loans			236,558		18,676	4,803,130					5,058,364
Total 28000 - Interfund Loans	-27,389	27,389									
Total Long Term Liabilities	-27,389	27,389	236,558		18,676	4,803,130					5,058,364
Total Liabilities	-26,750	27,417	263,003		18,676	4,837,048			525		5,119,919
Total Equity	346,347	-5,201	462,490	73,208	43,857	7,567,013	2,564	3,275	6,920	523,048	9,023,521
TOTAL LIABILITIES & EQUITY	319,597	22,216	725,493	73,208	62,533	12,404,061	2,564	3,275	7,445	523,048	14,143,440

Village of Downs
Profit & Loss
YTD May 31, 2015

	01 General	03 Police	02 Water	05 MFT	11 SAS	13 Sewer	20 VMkt	22 Events	24 Park	TIF	Total
Revenue											
Interest Inc	\$ 27	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29	\$ 57
Other Types of Income	-	-	-	-	-	-	2,015	125	-	-	2,140
Taxes	26,706	776	-	2,337	5,161	-	-	-	247	26,241	61,468
Fees	4,470	136	15,906	-	-	18,224	-	-	-	-	38,736
Licenses & Permits	3,713	100	-	-	-	-	-	-	-	-	3,813
Rentals / Reservations	-	-	-	-	-	-	700	-	135	-	835
Special Events Income	-	-	-	-	-	-	-	6	32	-	38
Total Revenue	34,916	1,012	15,906	2,338	5,161	18,224	2,715	131	414	26,270	107,087
Operating Expenses											
Contract Services	4,760	-	229	-	-	-	-	-	-	416	5,405
Facilities and Equipment	498	-	-	-	-	-	-	-	-	-	498
Maintenance, Repairs & Parts	-	-	93	-	-	-	-	-	-	-	93
Equipment & Supplies	130	1,181	233	-	-	-	-	-	119	-	1,663
Operations	928	362	922	-	65	320	706	59	395	-	3,757
Other Types of Expenses	250	100	-	-	-	-	-	-	-	-	350
Gross Wages	3,187	3,093	4,198	-	-	2,400	-	-	-	200	13,078
Payroll Expenses	265	245	514	-	-	-	-	-	-	-	1,024
Total Operating Expenses	10,018	4,981	6,189	-	65	2,720	706	59	514	616	25,868
Operating Income (Loss)	24,898	(3,969)	9,717	2,338	5,096	15,504	2,009	72	(100)	25,654	81,219
Total Other Income	-	-	-	-	-	-	-	-	-	-	-
Fund Transfers Out / (In)	-	-	(3,000)	-	-	(50,000)	-	-	-	53,000	-
Debt Payments / (Draws)	-	-	3,000	-	-	87,280	-	-	-	-	90,280
Total Other Expenses	-	-	-	-	-	37,280	-	-	-	53,000	90,280
Net Income (Loss)	\$ 24,898	\$ (3,969)	\$ 9,717	\$ 2,338	\$ 5,096	\$ (21,776)	\$ 2,009	\$ 72	\$ (100)	\$ (27,346)	\$ (9,061)

Village of Downs
Summary Financials for Primary Accounts
YTD May 31, 2015

	01 Actual	01 Budget	03 Actual	03 Budget	02 Actual	02 Budget	11 Actual	11 Budget	13 Actual	13 Budget	24 Actual	24 Budget	Total Actual	Total Budget
Revenue														
Interest Inc	\$ 27	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27	\$ 200
Other Types of Income	-	-	-	16,300	-	-	-	-	-	-	-	275	-	275
Taxes	26,706	220,100	776	4,000	-	-	5,161	20,355	-	-	247	1,000	32,889	241,455
Fees	4,470	56,700	136	2,000	15,906	150,100	-	-	18,224	126,750	-	-	38,736	333,550
Licenses & Permits	3,713	2,500	100	2,400	-	-	-	-	-	-	-	-	3,813	2,500
Rentals / Reservations	-	1,000	-	-	-	-	-	-	-	-	135	1,000	135	2,000
Special Events Income	-	-	-	-	-	-	-	-	-	-	32	750	32	750
Total Revenue	34,916	280,500	1,012	24,700	15,906	150,100	5,161	20,355	18,224	126,750	414	3,025	75,632	580,730
Operating Expenses														
Business Expenses	-	700	-	-	-	-	-	-	-	-	-	-	-	700
Contract Services	4,760	82,800	-	1,000	229	9,000	-	750	-	1,500	-	-	4,989	94,050
Facilities and Equipment	498	4,000	-	-	-	1,700	-	220	-	300	-	-	498	6,220
Maintenance, Repairs & Parts	-	9,000	-	1,500	93	21,200	-	7,500	-	5,500	-	500	93	43,700
Equipment & Supplies	130	8,000	1,181	1,000	233	11,000	-	3,000	-	-	119	600	1,663	22,600
Operations	928	15,300	362	3,100	922	14,250	65	2,000	320	5,300	395	4,500	2,993	41,350
Other Types of Expenses	250	20,050	100	2,289	-	7,600	-	-	-	500	-	-	350	28,150
Gross Wages	3,187	52,020	3,093	40,480	4,198	50,250	-	1,500	2,400	34,000	-	-	12,877	137,770
Payroll Expenses	265	4,500	245	3,200	514	6,537	-	-	-	-	-	-	1,025	11,037
Travel and Meetings	-	2,500	-	300	-	400	-	-	-	-	-	-	-	2,900
Total Operating Expenses	10,018	198,870	4,981	52,869	6,189	121,937	65	14,970	2,720	47,100	514	5,600	24,488	388,477
Operating Income (Loss)	24,898	81,630	(3,969)	(28,169)	9,717	28,163	5,096	5,385	15,504	79,650	(100)	(2,575)	51,144	192,253
Other Expenses														
Capital Expenses	-	10,000	-	-	-	87,000	-	60,000	-	-	-	-	-	157,000
Fund Transfers Out / (In)	-	52,368	-	(33,600)	(3,000)	(55,479)	-	(12,768)	(50,000)	(100,000)	-	(2,500)	(53,000)	(118,379)
Debt Payments / (Draws)	-	-	-	5,500	3,000	83,354	-	22,768	87,280	174,600	-	-	90,280	280,722
Total Other Expenses	-	62,368	-	(28,100)	-	114,875	-	70,000	37,280	74,600	-	(2,500)	37,280	319,343
Net Income (Loss)	24,898	19,262	(3,969)	(69)	9,717	(86,712)	5,096	(64,615)	(21,776)	5,050	(100)	(75)	13,864	(127,090)

Village of Downs
BUDGET TO ACTUAL
YTD May 31, 2015

	01 Actuals	01 Budget	Variance	% of Budget	03 Actuals	03 Budget	Variance	% of Budget	02 Actuals	02 Budget	Variance	% of Budget	05 Actuals	05 Budget	Variance	% of Budget
Revenue																
Interest Inc	\$ 27	\$ 200	\$ (173)	14 %	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ 1	\$ -	\$ 1	
Other Types of Income	-	-	-		-	16,300	(16,300)	0 %	-	-	-		-	-	-	
Taxes	26,706	220,100	(193,394)	12 %	776	4,000	(3,224)	19 %	-	-	-		2,337	23,871	(21,534)	10 %
Fees	4,470	56,700	(52,230)	8 %	136	2,000	(1,864)	7 %	15,906	150,100	(134,194)	11 %	-	-	-	
Licenses & Permits	3,713	2,500	1,213	149 %	100	2,400	(2,300)	4 %	-	-	-		-	-	-	
Rentals / Reservations	-	1,000	(1,000)	0 %	-	-	-		-	-	-		-	-	-	
Special Events Income	-	-	-		-	-	-		-	-	-		-	-	-	
Total Revenue	34,916	280,500	(245,584)	12 %	1,012	24,700	(23,688)	4 %	15,906	150,100	(134,194)	11 %	2,338	23,871	(21,533)	10 %
Operating Expenses																
Business Expenses	-	700	(700)	0 %	-	-	-		-	-	-		-	-	-	
Contract Services	4,760	82,800	(78,040)	6 %	-	1,000	(1,000)	0 %	229	9,000	(8,771)	3 %	-	2,155	(2,155)	0 %
Facilities and Equipment	498	4,000	(3,502)	12 %	-	-	-		-	1,700	(1,700)	0 %	-	-	-	
Maintenance, Repairs & Parts	-	9,000	(9,000)	0 %	-	1,500	(1,500)	0 %	93	21,200	(21,107)	0 %	-	25,640	(25,640)	0 %
Equipment & Supplies	130	8,000	(7,870)	2 %	1,181	1,000	181	118 %	233	11,000	(10,767)	2 %	-	6,250	(6,250)	0 %
Operations	928	15,300	(14,372)	6 %	362	3,100	(2,738)	12 %	922	14,250	(13,328)	6 %	-	-	-	
Other Types of Expenses	250	20,050	(19,800)	1 %	100	2,289	(2,189)	4 %	-	7,600	(7,600)	0 %	-	-	-	
TIF Development Reimburse	-	-	-		-	-	-		-	-	-		-	-	-	
Gross Wages	3,187	52,020	(48,833)	6 %	3,093	40,480	(37,387)	8 %	4,198	50,250	(46,052)	8 %	-	-	-	
Payroll Expenses	265	4,500	(4,235)	6 %	245	3,200	(2,955)	8 %	514	6,537	(6,023)	8 %	-	-	-	
Travel and Meetings	-	2,500	(2,500)	0.00 %	-	300	(300)	0.00 %	-	400	(400)	0.00 %	-	-	-	
Total Operating Expenses	10,018	198,870	(188,852)	5 %	4,981	52,869	(47,888)	9 %	6,189	121,937	(115,748)	5 %	-	34,045	(34,045)	0 %
Operating Income (Loss)	24,898	81,630	(56,732)	31 %	(3,969)	(28,169)	24,200	14 %	9,717	28,163	(18,446)	35 %	2,338	(10,174)	12,512	(23)%
Other Expenses																
Capital Expenses	-	10,000	(10,000)	0.00 %	-	-	-		-	87,000	(87,000)	0.00 %	-	-	-	
Fund Transfers Out / (In)	-	52,368	(52,368)	0 %	-	(33,600)	33,600	0 %	(3,000)	(55,479)	52,479	5 %	-	-	-	
Debt Payments / (Draws)	-	-	-		-	5,500	(5,500)	0.00 %	3,000	83,354	(80,354)	3.60 %	-	-	-	
Total Other Expenses	-	62,368	(62,368)	0 %	-	(28,100)	28,100	0 %	-	114,875	(114,875)	0 %	-	-	-	
Net Income (Loss)	24,898	19,262	5,636	129 %	(3,969)	(69)	(3,900)	#####	9,717	(86,712)	96,429	(11)%	2,338	(10,174)	12,512	(23)%

Village of Downs
BUDGET TO ACTUAL
YTD May 31, 2015

	11	11	Variance	% of	13	13	Variance	% of	20	20	Variance	% of	22	22	Variance	% of	
	Actuals	Budget		Budget	Actuals	Budget		Budget	Actuals	Budget	e	Budget	Actuals	Budget		Budget	
Revenue																	
Interest Inc	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		
Other Types of Income	-	-	-		-	-	-		2,015	2,400	(385)	84 %	125	50	75	250 %	
Taxes	5,161	20,355	(15,194)	25 %	-	-	-		-	-	-		-	-	-		
Fees	-	-	-		18,224	126,750	(108,526)	14 %	-	-	-		-	-	-		
Licenses & Permits	-	-	-		-	-	-		-	-	-		-	-	-		
Rentals / Reservations	-	-	-		-	-	-		700	1,300	(600)	54 %	-	-	-		
Special Events Income	-	-	-		-	-	-		-	1,500	(1,500)	0 %	6	985	(979)	1 %	
Total Revenue	5,161	20,355	(15,194)	25 %	18,224	126,750	(108,526)	14 %	2,715	5,200	(2,485)	52 %	131	1,035	(904)	13 %	
Operating Expenses																	
Business Expenses	-	-	-		-	-	-		-	-	-		-	-	-		
Contract Services	-	750	(750)	0 %	-	1,500	(1,500)	0 %	-	500	(500)	0 %	-	450	(450)	0 %	
Facilities and Equipment	-	220	(220)	0 %	-	300	(300)	0 %	-	40	(40)	0 %	-	-	-		
Maintenance, Repairs & Parts	-	7,500	(7,500)	0 %	-	5,500	(5,500)	0 %	-	100	(100)	0 %	-	-	-		
Equipment & Supplies	-	3,000	(3,000)	0 %	-	-	-		-	1,511	(1,511)	0 %	-	535	(535)	0 %	
Operations	65	2,000	(1,935)	3 %	320	5,300	(4,980)	6 %	706	900	(194)	78 %	59	-	59		
Other Types of Expenses	-	-	-		-	500	(500)	0 %	-	2,650	(2,650)	0 %	-	50	(50)	0 %	
TIF Development Reimbursen	-	-	-		-	-	-		-	-	-		-	-	-		
Gross Wages	-	1,500	(1,500)	0 %	2,400	34,000	(31,600)	7 %	-	-	-		-	-	-		
Payroll Expenses	-	-	-		-	-	-		-	-	-		-	-	-		
Travel and Meetings	-	-	-		-	-	-		-	-	-		-	-	-		
Total Operating Expenses	65	14,970	(14,905)	0 %	2,720	47,100	(44,380)	6 %	706	5,701	(4,995)	12 %	59	1,035	(976)	6 %	
Operating Income (Loss)	5,096	5,385	(289)	95 %	15,504	79,650	(64,146)	19 %	2,009	(501)	2,510	(401)%	72	-	72		
Other Expenses																	
Capital Expenses	-	60,000	(60,000)	0.00 %	-	-	-		-	-	-		-	-	-		
Fund Transfers Out / (In)	-	(12,768)	12,768	0 %	(50,000)	(100,000)	50,000	50 %	-	-	-		-	-	-		
Debt Payments / (Draws)	-	22,768	(22,768)	0.00 %	87,280	174,600	(87,320)	#####	-	-	-		-	-	-		
Total Other Expenses	-	70,000	(70,000)	0 %	37,280	74,600	(37,320)	50 %	-	-	-		-	-	-		
Net Income (Loss)	5,096	(64,615)	69,711	(8)%	(21,776)	5,050	(26,826)	(431)%	2,009	(501)	2,510	(401)%	72	-	72		

**Village of Downs
BUDGET TO ACTUAL**

YTD May 31, 2015

	24 Actuals	24 Budget	Varianc e	% of Budget	TIF Actuals	TIF Budget	Variance	% of Budget	Total Actual	Total Budget	Variance	% of Budget
Revenue												
Interest Inc	\$ -	\$ -	\$ -		\$ 29	\$ 360	\$ (331)	8 %	\$ 57	\$ 560	\$ (503)	10 %
Other Types of Income	-	275	(275)	0 %	-	-	-		2,140	19,025	(16,885)	11 %
Taxes	247	1,000	(753)	25 %	26,241	293,000	(266,759)	9 %	61,467	562,326	(500,859)	11 %
Fees	-	-	-		-	-	-		38,736	335,550	(296,814)	12 %
Licenses & Permits	-	-	-		-	-	-		3,813	4,900	(1,087)	78 %
Rentals / Reservations	135	1,000	(865)	14 %	-	-	-		835	3,300	(2,465)	25 %
Special Events Income	32	750	(718)	4 %	-	-	-		38	3,235	(3,197)	1 %
Total Revenue	414	3,025	(2,611)	14 %	26,270	293,360	(267,090)	9 %	107,086	928,896	(821,810)	12 %
Operating Expenses												
Business Expenses	-	-	-		-	-	-		-	700	(700)	0 %
Contract Services	-	-	-		416	26,000	(25,584)	2 %	5,405	124,155	(118,750)	4 %
Facilities and Equipment	-	-	-		-	-	-		498	6,260	(5,762)	8 %
Maintenance, Repairs & Parts	-	500	(500)	0 %	-	-	-		93	70,940	(70,847)	0 %
Equipment & Supplies	119	600	(481)	20 %	-	-	-		1,663	31,896	(30,233)	5 %
Operations	395	4,500	(4,105)	9 %	-	560	(560)	0 %	3,758	45,910	(42,152)	8 %
Other Types of Expenses	-	-	-		-	-	-		350	33,139	(32,789)	1 %
TIF Development Reimbursen	-	-	-		-	630,000	(630,000)	0 %	-	630,000	(630,000)	0 %
Gross Wages	-	-	-		200	2,400	(2,200)	8 %	13,077	180,650	(167,573)	7 %
Payroll Expenses	-	-	-		-	-	-		1,025	14,237	(13,212)	7 %
Travel and Meetings	-	-	-		-	-	-		-	3,200	(3,200)	0.00 %
Total Operating Expenses	514	5,600	(5,086)	9 %	616	658,960	(658,344)	0 %	25,869	1,141,087	#####	2 %
Operating Income (Loss)	(100)	(2,575)	2,475	4 %	25,654	(365,600)	391,254	(7)%	81,217	(212,191)	293,408	(38)%
Other Expenses												
Capital Expenses	-	-	-		-	-	-		-	157,000	(157,000)	0.00 %
Fund Tranfers Out / (In)	-	(2,500)	2,500	0 %	53,000	217,000	(164,000)	24 %	-	65,021	(65,021)	0 %
Debt Payments / (Draws)	-	-	-		-	(25,000)	25,000	0.00 %	90,280	261,222	(170,942)	#####
Total Other Expenses	-	(2,500)	2,500	0 %	53,000	192,000	(139,000)	28 %	90,280	483,243	(392,963)	19 %
Net Income (Loss)	(100)	(75)	(25)	133 %	(27,346)	(557,600)	530,254	5 %	(9,063)	(695,434)	686,371	1 %