

Village of Downs
Balance Sheet
As of April 30, 2015

Apr 30, 15

ASSETS

Current Assets

Checking/Savings 1,123,670.21

Total Other Current Assets 92,702.00

Total Current Assets 1,216,372.21

Fixed Assets

17000 - Fixed Assets 11,127,303.82

Total Fixed Assets 11,127,303.82

Other Assets

18100 - Notes Recievable 1,942,768.25

Total Other Assets 1,942,768.25

TOTAL ASSETS 14,286,444.28

LIABILITIES & EQUITY

Liabilities

Total Current Liabilities 135,722.03

Total Long Term Liabilities 5,206,912.33

Total Liabilities 5,342,634.36

Equity 8,943,809.92

TOTAL LIABILITIES & EQUITY 14,286,444.28

Village of Downs
Profit & Loss Budget vs. Actual
May 2014 through April 2015

	Actuals	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
45010 · Interest Inc	710.09	715.00	-4.91	99.31%
46400 · Other Types of Income	9,411.37	18,480.00	-9,068.63	50.93%
47000 · Taxes	566,552.17	544,060.00	22,492.17	104.13%
47100 · Fees	318,156.34	330,900.00	-12,743.66	96.15%
47200 · Licenses & Permits	5,002.83	1,800.00	3,202.83	277.94%
47500 · Rentals / Reservations	4,560.00	2,800.00	1,760.00	162.86%
49000 · Special Events Income	12,414.85	11,500.00	914.85	107.96%
Total Income	916,807.65	910,255.00	6,552.65	100.72%
Gross Profit	916,807.65	910,255.00	6,552.65	100.72%
Expense				
60900 · Business Expenses	897.28	200.00	697.28	448.64%
62100 · Contract Services	117,338.02	149,505.00	-32,166.98	78.48%
62800 · Facilities and Equipment	5,527.82	18,300.00	-12,772.18	30.21%
64800 · Maintenance, Repairs & Parts	73,524.41	153,840.00	-80,315.59	47.79%
64900 · Equipment & Supplies	31,475.95	44,248.00	-12,772.05	71.14%
65000 · Operations	37,026.72	48,903.00	-11,876.28	75.72%
65100 · Other Types of Expenses	21,794.83	33,285.00	-11,490.17	65.48%
65500 · TIF Development Reimbursement	115,196.48	726,643.00	-611,446.52	15.85%
66000 · Gross Wages	138,067.94	146,710.00	-8,642.06	94.11%
66200 · Payroll Expenses	11,572.23	12,832.00	-1,259.77	90.18%
68300 · Travel and Meetings	1,305.69	500.00	805.69	261.14%
69800 · Uncategorized Expenses	129.70	0.00	129.70	100.0%
Total Expense	553,857.07	1,334,966.00	-781,108.93	41.49%
Net Ordinary Income	362,950.58	-424,711.00	787,661.58	-85.46%
Other Income/Expense				
Total Other Expense	12,043.18	275,300.00	-263,256.82	4.38%
Net Other Income	-12,043.18	-275,300.00	263,256.82	4.38%
Net Income	350,907.40	-700,011.00	1,050,918.40	-50.13%