

Village of Downs
Balance Sheet
As of March 31, 2015

Mar 31, 15

ASSETS

Current Assets

Checking/Savings 1,119,854.28

Total Current Assets 1,119,854.28

Fixed Assets

17000 - Fixed Assets 11,099,914.39

Total Fixed Assets 11,099,914.39

Other Assets

18100 - Notes Recievable 2,006,805.38

Total Other Assets 2,006,805.38

TOTAL ASSETS 14,226,574.05

LIABILITIES & EQUITY

Liabilities

Total Current Liabilities 44,287.87

Total Long Term Liabilities 5,209,912.33

Total Liabilities 5,254,200.20

Equity 8,972,373.85

TOTAL LIABILITIES & EQUITY 14,226,574.05

Village of Downs
Profit & Loss Budget vs. Actual
May 2014 through March 2015

	Actuals	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
45010 · Interest Inc	656.27	715.00	-58.73	91.79%
46400 · Other Types of Income	9,161.37	18,480.00	-9,318.63	49.58%
47000 · Taxes	549,497.27	544,060.00	5,437.27	101.0%
47100 · Fees	293,443.41	330,900.00	-37,456.59	88.68%
47200 · Licenses & Permits	2,945.83	1,800.00	1,145.83	163.66%
47500 · Rentals / Reservations	4,380.00	2,800.00	1,580.00	156.43%
49000 · Special Events Income	12,105.85	11,500.00	605.85	105.27%
Total Income	872,190.00	910,255.00	-38,065.00	95.82%
Gross Profit	872,190.00	910,255.00	-38,065.00	95.82%
Expense				
60900 · Business Expenses	896.28	200.00	696.28	448.14%
62100 · Contract Services	100,635.98	149,505.00	-48,869.02	67.31%
62800 · Facilities and Equipment	4,771.21	18,300.00	-13,528.79	26.07%
64800 · Maintenance, Repairs & Parts	68,212.26	153,840.00	-85,627.74	44.34%
64900 · Equipment & Supplies	24,738.33	44,248.00	-19,509.67	55.91%
65000 · Operations	30,494.56	48,903.00	-18,408.44	62.36%
65100 · Other Types of Expenses	21,211.83	33,285.00	-12,073.17	63.73%
65500 · TIF Development Reimbursement	103,480.01	726,643.00	-623,162.99	14.24%
66000 · Gross Wages	116,002.43	146,710.00	-30,707.57	79.07%
66200 · Payroll Expenses	9,843.88	12,832.00	-2,988.12	76.71%
68300 · Travel and Meetings	259.02	500.00	-240.98	51.8%
69800 · Uncategorized Expenses	129.70	0.00	129.70	100.0%
Total Expense	480,675.49	1,334,966.00	-854,290.51	36.01%
Net Ordinary Income	391,514.51	-424,711.00	816,225.51	-92.18%
Other Income/Expense				
Total Other Expense	12,043.18	275,300.00	-263,256.82	4.38%
Net Other Income	-12,043.18	-275,300.00	263,256.82	4.38%
Net Income	379,471.33	-700,011.00	1,079,482.33	-54.21%