

Village of Downs
Balance Sheet
As of February 28, 2015

Feb 28, 15

| | <u>Feb 28, 15</u> |
|---------------------------------------|------------------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | <u>1,147,886.50</u> |
| Total Current Assets | <u>1,147,886.50</u> |
| Fixed Assets | |
| 17000 - Fixed Assets | <u>11,099,914.39</u> |
| Total Fixed Assets | <u>11,099,914.39</u> |
| Other Assets | |
| 18100 - Notes Recievable | <u>2,012,442.94</u> |
| Total Other Assets | <u>2,012,442.94</u> |
| TOTAL ASSETS | <u><u>14,260,243.83</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Total Current Liabilities | <u>42,623.01</u> |
| Total Long Term Liabilities | <u>5,276,617.95</u> |
| Total Liabilities | <u>5,319,240.96</u> |
| Equity | <u>8,941,002.87</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>14,260,243.83</u></u> |

Village of Downs
Profit & Loss Budget vs. Actual
May 2014 through February 2015

| | Actuals | Budget | \$ Over Budget | % of Budget |
|---------------------------------------|-------------------|--------------------|---------------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 45010 · Interest Inc | 558.92 | 715.00 | -156.08 | 78.17% |
| 46400 · Other Types of Income | 8,725.37 | 18,480.00 | -9,754.63 | 47.22% |
| 47000 · Taxes | 530,269.06 | 544,060.00 | -13,790.94 | 97.47% |
| 47100 · Fees | 266,408.41 | 330,900.00 | -64,491.59 | 80.51% |
| 47200 · Licenses & Permits | 2,650.83 | 1,800.00 | 850.83 | 147.27% |
| 47500 · Rentals / Reservations | 3,300.00 | 2,800.00 | 500.00 | 117.86% |
| 49000 · Special Events Income | 12,105.85 | 11,500.00 | 605.85 | 105.27% |
| Total Income | 824,018.44 | 910,255.00 | -86,236.56 | 90.53% |
| Gross Profit | 824,018.44 | 910,255.00 | -86,236.56 | 90.53% |
| Expense | | | | |
| 60900 · Business Expenses | 872.90 | 200.00 | 672.90 | 436.45% |
| 62100 · Contract Services | 95,902.98 | 149,505.00 | -53,602.02 | 64.15% |
| 62800 · Facilities and Equipment | 3,570.71 | 18,300.00 | -14,729.29 | 19.51% |
| 64800 · Maintenance, Repairs & Parts | 66,402.26 | 153,840.00 | -87,437.74 | 43.16% |
| 64900 · Equipment & Supplies | 24,328.66 | 44,248.00 | -19,919.34 | 54.98% |
| 65000 · Operations | 26,477.60 | 48,903.00 | -22,425.40 | 54.14% |
| 65100 · Other Types of Expenses | 21,133.83 | 33,285.00 | -12,151.17 | 63.49% |
| 65500 · TIF Development Reimbursement | 103,480.01 | 726,643.00 | -623,162.99 | 14.24% |
| 66000 · Gross Wages | 103,295.21 | 146,710.00 | -43,414.79 | 70.41% |
| 66200 · Payroll Expenses | 8,805.43 | 12,832.00 | -4,026.57 | 68.62% |
| 68300 · Travel and Meetings | 259.02 | 500.00 | -240.98 | 51.8% |
| 69800 · Uncategorized Expenses | 129.70 | 0.00 | 129.70 | 100.0% |
| Total Expense | 454,658.31 | 1,334,966.00 | -880,307.69 | 34.06% |
| Net Ordinary Income | 369,360.13 | -424,711.00 | 794,071.13 | -86.97% |
| Other Income/Expense | | | | |
| Total Other Expense | 11,844.98 | 275,300.00 | -263,455.02 | 4.3% |
| Net Other Income | -11,844.98 | -275,300.00 | 263,455.02 | 4.3% |
| Net Income | 357,515.15 | -700,011.00 | 1,057,526.15 | -51.07% |