

Village of Downs
Balance Sheet
As of January 31, 2015

Jan 31, 15

	<u>Jan 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	<u>1,154,257.49</u>
Total Current Assets	<u>1,154,257.49</u>
Fixed Assets	
17000 - Fixed Assets	<u>11,099,914.39</u>
Total Fixed Assets	<u>11,099,914.39</u>
Other Assets	
18100 - Notes Recievable	<u>2,016,829.64</u>
Total Other Assets	<u>2,016,829.64</u>
TOTAL ASSETS	<u><u>14,271,001.52</u></u>
LIABILITIES & EQUITY	
Liabilities	
Total Current Liabilities	<u>45,338.40</u>
Total Long Term Liabilities	<u>5,292,335.70</u>
Total Liabilities	<u>5,337,674.10</u>
Equity	<u>8,933,327.42</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,271,001.52</u></u>

Village of Downs
Profit & Loss Budget vs. Actual
May 2014 through January 2015

	Actuals	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
45010 · Interest Inc	558.92	715.00	-156.08	78.17%
46400 · Other Types of Income	8,725.37	18,480.00	-9,754.63	47.22%
47000 · Taxes	523,821.01	544,060.00	-20,238.99	96.28%
47100 · Fees	235,551.50	330,900.00	-95,348.50	71.19%
47200 · Licenses & Permits	2,450.83	1,800.00	650.83	136.16%
47500 · Rentals / Reservations	3,300.00	2,800.00	500.00	117.86%
49000 · Special Events Income	12,105.85	11,500.00	605.85	105.27%
Total Income	786,513.48	910,255.00	-123,741.52	86.41%
Gross Profit	786,513.48	910,255.00	-123,741.52	86.41%
Expense				
60900 · Business Expenses	651.86	200.00	451.86	325.93%
62100 · Contract Services	91,221.23	149,505.00	-58,283.77	61.02%
62800 · Facilities and Equipment	3,217.01	18,300.00	-15,082.99	17.58%
64800 · Maintenance, Repairs & Parts	59,696.85	153,840.00	-94,143.15	38.81%
64900 · Equipment & Supplies	23,656.78	44,248.00	-20,591.22	53.46%
65000 · Operations	22,918.09	48,903.00	-25,984.91	46.86%
65100 · Other Types of Expenses	20,004.30	33,285.00	-13,280.70	60.1%
65200 · Interest Expense	11,297.73	0.00	11,297.73	100.0%
65500 · TIF Development Reimbursement	103,480.01	726,643.00	-623,162.99	14.24%
66000 · Gross Wages	92,366.62	146,710.00	-54,343.38	62.96%
66200 · Payroll Expenses	7,921.68	12,832.00	-4,910.32	61.73%
68300 · Travel and Meetings	236.92	500.00	-263.08	47.38%
69800 · Uncategorized Expenses	129.70			
Total Expense	436,798.78	1,334,966.00	-898,167.22	32.72%
Net Ordinary Income	349,714.70	-424,711.00	774,425.70	-82.34%
Other Income/Expense				
Total Other Expense	-200.00	275,300.00	-275,500.00	-0.07%
Net Other Income	200.00	-275,300.00	275,500.00	-0.07%
Net Income	349,914.70	-700,011.00	1,049,925.70	-49.99%