

Village of Downs
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	<u>1,186,189.84</u>
Total Current Assets	1,186,189.84
Fixed Assets	
17000 - Fixed Assets	<u>11,099,914.39</u>
Total Fixed Assets	11,099,914.39
Other Assets	
18100 - Notes Recievable	<u>2,021,317.21</u>
Total Other Assets	2,021,317.21
TOTAL ASSETS	<u><u>14,307,421.44</u></u>
LIABILITIES & EQUITY	
Liabilities	
Total Current Liabilities	<u>49,894.53</u>
Total Long Term Liabilities	<u>5,321,343.09</u>
Total Liabilities	5,371,237.62
Equity	<u>8,936,183.82</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,307,421.44</u></u>

Village of Downs
Profit & Loss Budget vs. Actual
May through December 2014

	Actuals	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
45010 · Interest Inc	498.22	715.00	-216.78	69.68%
46400 · Other Types of Income	8,741.37	18,480.00	-9,738.63	47.3%
47000 · Taxes	504,886.23	544,060.00	-39,173.77	92.8%
47100 · Fees	209,445.94	330,900.00	-121,454.06	63.3%
47200 · Licenses & Permits	2,750.83	1,800.00	950.83	152.82%
47500 · Rentals / Reservations	3,300.00	2,800.00	500.00	117.86%
49000 · Special Events Income	12,105.85	11,500.00	605.85	105.27%
Total Income	741,728.44	910,255.00	-168,526.56	81.49%
Gross Profit	741,728.44	910,255.00	-168,526.56	81.49%
Expense				
60900 · Business Expenses	448.73	200.00	248.73	224.37%
62100 · Contract Services	84,222.55	149,505.00	-65,282.45	56.33%
62800 · Facilities and Equipment	2,882.51	18,300.00	-15,417.49	15.75%
64800 · Maintenance, Repairs & Parts	41,092.86	153,840.00	-112,747.14	26.71%
64900 · Equipment & Supplies	19,463.65	44,248.00	-24,784.35	43.99%
65000 · Operations	20,320.40	48,903.00	-28,582.60	41.55%
65100 · Other Types of Expenses	19,904.30	33,285.00	-13,380.70	59.8%
65200 · Interest Expense	7,243.70			
65500 · TIF Development Reimbursement	103,480.01	726,643.00	-623,162.99	14.24%
66000 · Gross Wages	82,616.70	146,710.00	-64,093.30	56.31%
66200 · Payroll Expenses	7,134.55	12,832.00	-5,697.45	55.6%
68300 · Travel and Meetings	217.68	500.00	-282.32	43.54%
69800 · Uncategorized Expenses	129.70			
Total Expense	389,157.34	1,334,966.00	-945,808.66	29.15%
Net Ordinary Income	352,571.10	-424,711.00	777,282.10	-83.01%
Other Income/Expense				
Total Other Expense	-200.00	275,300.00	-275,500.00	-0.07%
Net Other Income	200.00	-275,300.00	275,500.00	-0.07%
Net Income	352,771.10	-700,011.00	1,052,782.10	-50.4%