

Village of Downs  
**Balance Sheet**  
As of November 30, 2014

	<u>Nov 30, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	<u>1,246,296.78</u>
Total Current Assets	1,246,296.78
Fixed Assets	
17000 - Fixed Assets	<u>11,099,914.39</u>
Total Fixed Assets	11,099,914.39
Other Assets	
18100 - Notes Recievable	<u>2,025,020.54</u>
Total Other Assets	2,025,020.54
<b>TOTAL ASSETS</b>	<b><u><u>14,371,231.71</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Total Current Liabilities	54,116.43
Total Long Term Liabilities	<u>5,320,861.59</u>
Total Liabilities	<u>5,374,978.02</u>
Equity	<u>8,996,253.69</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>14,371,231.71</u></u></b>

**Village of Downs**  
**Profit & Loss Budget vs. Actual**  
**May through November 2014**

	Actuals	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
45010 · Interest Inc	436.82	715.00	-278.18	61.09%
46400 · Other Types of Income	8,609.86	18,480.00	-9,870.14	46.59%
47000 · Taxes	487,917.58	544,060.00	-56,142.42	89.68%
47100 · Fees	184,905.68	330,900.00	-145,994.32	55.88%
47200 · Licenses & Permits	2,750.83	1,800.00	950.83	152.82%
47500 · Rentals / Reservations	3,300.00	2,800.00	500.00	117.86%
49000 · Special Events Income	11,808.00	11,500.00	308.00	102.68%
<b>Total Income</b>	699,728.77	910,255.00	-210,526.23	76.87%
<b>Gross Profit</b>	699,728.77	910,255.00	-210,526.23	76.87%
<b>Expense</b>				
60900 · Business Expenses	421.10	200.00	221.10	210.55%
62100 · Contract Services	60,364.05	149,505.00	-89,140.95	40.38%
62800 · Facilities and Equipment	2,624.82	18,300.00	-15,675.18	14.34%
64800 · Maintenance, Repairs & Parts	35,275.06	153,840.00	-118,564.94	22.93%
64900 · Equipment & Supplies	17,248.52	44,248.00	-26,999.48	38.98%
65000 · Operations	17,051.58	48,903.00	-31,851.42	34.87%
65100 · Other Types of Expenses	18,306.08	33,285.00	-14,978.92	55.0%
65200 · Interest Expense	7,243.70			
65500 · TIF Development Reimbursement	53,263.52	726,643.00	-673,379.48	7.33%
66000 · Gross Wages	68,881.11	146,710.00	-77,828.89	46.95%
66200 · Payroll Expenses	6,060.88	12,832.00	-6,771.12	47.23%
68300 · Travel and Meetings	217.68	500.00	-282.32	43.54%
69800 · Uncategorized Expenses	129.70			
<b>Total Expense</b>	287,087.80	1,334,966.00	-1,047,878.20	21.51%
<b>Net Ordinary Income</b>	412,640.97	-424,711.00	837,351.97	-97.16%
<b>Other Income/Expense</b>				
<b>Total Other Expense</b>	-200.00	275,300.00	-275,500.00	-0.07%
<b>Net Other Income</b>	200.00	-275,300.00	275,500.00	-0.07%
<b>Net Income</b>	412,840.97	-700,011.00	1,112,851.97	-58.98%