

Village of Downs
Balance Sheet
As of October 31, 2014

| | <u>Oct 31, 14</u> |
|---------------------------------------|------------------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | <u>1,341,090.37</u> |
| Total Current Assets | 1,341,090.37 |
| Fixed Assets | |
| 17000 - Fixed Assets | <u>11,099,914.39</u> |
| Total Fixed Assets | 11,099,914.39 |
| Other Assets | |
| 18100 - Notes Recievable | <u>2,087,482.56</u> |
| Total Other Assets | 2,087,482.56 |
| TOTAL ASSETS | <u><u>14,528,487.32</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Total Current Liabilities | <u>47,948.81</u> |
| Total Long Term Liabilities | <u>5,481,946.84</u> |
| Total Liabilities | <u>5,529,895.65</u> |
| Equity | <u>8,998,591.67</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>14,528,487.32</u></u> |

Village of Downs
Profit & Loss Budget vs. Actual
May through October 2014

| | Actuals | Budget | \$ Over Budget | % of Budget |
|---------------------------------------|-------------------|---------------------|----------------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 45010 · Interest Inc | 368.56 | 715.00 | -346.44 | 51.55% |
| 46400 · Other Types of Income | 8,447.85 | 18,480.00 | -10,032.15 | 45.71% |
| 47000 · Taxes | 471,261.71 | 544,060.00 | -72,798.29 | 86.62% |
| 47100 · Fees | 157,389.44 | 330,900.00 | -173,510.56 | 47.56% |
| 47200 · Licenses & Permits | 3,050.83 | 1,800.00 | 1,250.83 | 169.49% |
| 47500 · Rentals / Reservations | 2,260.00 | 2,800.00 | -540.00 | 80.71% |
| 49000 · Special Events Income | 5,961.70 | 11,500.00 | -5,538.30 | 51.84% |
| Total Income | 648,740.09 | 910,255.00 | -261,514.91 | 71.27% |
| Gross Profit | 648,740.09 | 910,255.00 | -261,514.91 | 71.27% |
| Expense | | | | |
| 60900 · Business Expenses | 395.60 | 200.00 | 195.60 | 197.8% |
| 62100 · Contract Services | 48,262.55 | 149,505.00 | -101,242.45 | 32.28% |
| 62800 · Facilities and Equipment | 2,252.07 | 18,300.00 | -16,047.93 | 12.31% |
| 64800 · Maintenance, Repairs & Parts | 28,975.81 | 153,840.00 | -124,864.19 | 18.84% |
| 64900 · Equipment & Supplies | 15,229.99 | 44,248.00 | -29,018.01 | 34.42% |
| 65000 · Operations | 14,492.73 | 48,903.00 | -34,410.27 | 29.64% |
| 65100 · Other Types of Expenses | 2,879.88 | 33,285.00 | -30,405.12 | 8.65% |
| 65200 · Interest Expense | 6,314.57 | | | |
| 65500 · TIF Development Reimbursement | 53,263.52 | 726,643.00 | -673,379.48 | 7.33% |
| 66000 · Gross Wages | 56,277.89 | 146,710.00 | -90,432.11 | 38.36% |
| 66200 · Payroll Expenses | 5,069.15 | 12,832.00 | -7,762.85 | 39.5% |
| 68300 · Travel and Meetings | 217.68 | 500.00 | -282.32 | 43.54% |
| 69800 · Uncategorized Expenses | 129.70 | | | |
| Total Expense | 233,761.14 | 1,334,966.00 | -1,101,204.86 | 17.51% |
| Net Ordinary Income | 414,978.95 | -424,711.00 | 839,689.95 | -97.71% |
| Other Income/Expense | | | | |
| Total Other Expense | -200.00 | 275,300.00 | -275,500.00 | -0.07% |
| Net Other Income | 200.00 | -275,300.00 | 275,500.00 | -0.07% |
| Net Income | 415,178.95 | -700,011.00 | 1,115,189.95 | -59.31% |