

Village of Downs
Balance Sheet
As of September 30, 2014

	<u>Sep 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	<u>1,315,485.44</u>
Total Current Assets	<u>1,315,485.44</u>
Fixed Assets	
17000 - Fixed Assets	<u>11,099,914.39</u>
Total Fixed Assets	<u>11,099,914.39</u>
Other Assets	
18100 - Notes Recievable	<u>2,091,524.71</u>
Total Other Assets	<u>2,091,524.71</u>
TOTAL ASSETS	<u><u>14,506,924.54</u></u>
LIABILITIES & EQUITY	
Liabilities	
Total Current Liabilities	<u>45,058.08</u>
Total Long Term Liabilities	<u>5,484,946.84</u>
Total Liabilities	<u>5,530,004.92</u>
Equity	<u>8,976,919.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,506,924.54</u></u>

Village of Downs
Profit & Loss Budget vs. Actual
May through September 2014

	Actuals	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
45010 · Interest Inc	301.57	715.00	-413.43	42.18%
46400 · Other Types of Income	8,277.87	18,480.00	-10,202.13	44.79%
47000 · Taxes	453,891.15	544,060.00	-90,168.85	83.43%
47100 · Fees	132,193.60	330,900.00	-198,706.40	39.95%
47200 · Licenses & Permits	2,545.83	1,800.00	745.83	141.44%
47500 · Rentals / Reservations	2,010.00	2,800.00	-790.00	71.79%
49000 · Special Events Income	4,924.20	11,500.00	-6,575.80	42.82%
Total Income	604,144.22	910,255.00	-306,110.78	66.37%
Gross Profit	604,144.22	910,255.00	-306,110.78	66.37%
Expense				
60900 · Business Expenses	367.97	200.00	167.97	183.99%
62100 · Contract Services	42,694.05	149,505.00	-106,810.95	28.56%
62800 · Facilities and Equipment	1,895.07	18,300.00	-16,404.93	10.36%
64800 · Maintenance, Repairs & Parts	28,962.87	153,840.00	-124,877.13	18.83%
64900 · Equipment & Supplies	12,714.61	44,248.00	-31,533.39	28.74%
65000 · Operations	11,667.24	48,903.00	-37,235.76	23.86%
65100 · Other Types of Expenses	2,044.88	33,285.00	-31,240.12	6.14%
65200 · Interest Expense	6,314.57			
65500 · TIF Development Reimbursement	53,263.52	726,643.00	-673,379.48	7.33%
66000 · Gross Wages	46,360.37	146,710.00	-100,349.63	31.6%
66200 · Payroll Expenses	4,294.79	12,832.00	-8,537.21	33.47%
68300 · Travel and Meetings	127.68	500.00	-372.32	25.54%
69800 · Uncategorized Expenses	129.70			
Total Expense	210,837.32	1,334,966.00	-1,124,128.68	15.79%
Net Ordinary Income	393,306.90	-424,711.00	818,017.90	-92.61%
Other Income/Expense				
Total Other Expense	-200.00	275,300.00	-275,500.00	-0.07%
Net Other Income	200.00	-275,300.00	275,500.00	-0.07%
Net Income	393,506.90	-700,011.00	1,093,517.90	-56.21%