

Village of Downs
Balance Sheet
As of August 31, 2014

Aug 31, 14

ASSETS

Current Assets

Checking/Savings 1,215,064.73

Total Current Assets 1,215,064.73

Fixed Assets

17000 - Fixed Assets 11,099,914.39

Total Fixed Assets 11,099,914.39

Other Assets

18100 - Notes Recievable 2,095,191.94

Total Other Assets 2,095,191.94

TOTAL ASSETS 14,410,171.06

LIABILITIES & EQUITY

Liabilities

Total Current Liabilities 45,701.48

Total Long Term Liabilities 5,487,946.84

Total Liabilities 5,533,648.32

Equity 8,876,522.74

TOTAL LIABILITIES & EQUITY 14,410,171.06

Village of Downs
Profit & Loss Budget vs. Actual
May through August 2014

	Actuals	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
45010 · Interest Inc	238.27	715.00	-476.73	33.32%
46400 · Other Types of Income	8,196.87	18,480.00	-10,283.13	44.36%
47000 · Taxes	331,848.14	544,060.00	-212,211.86	61.0%
47100 · Fees	107,711.70	330,900.00	-223,188.30	32.55%
47200 · Licenses & Permits	2,770.83	1,800.00	970.83	153.94%
47500 · Rentals / Reservations	1,795.00	2,800.00	-1,005.00	64.11%
49000 · Special Events Income	4,310.50	11,500.00	-7,189.50	37.48%
Total Income	456,871.31	910,255.00	-453,383.69	50.19%
Gross Profit	456,871.31	910,255.00	-453,383.69	50.19%
Expense				
60900 · Business Expenses	327.59	200.00	127.59	163.8%
62100 · Contract Services	34,846.25	149,505.00	-114,658.75	23.31%
62800 · Facilities and Equipment	1,538.07	18,300.00	-16,761.93	8.41%
64800 · Maintenance, Repairs & Parts	8,966.86	153,840.00	-144,873.14	5.83%
64900 · Equipment & Supplies	10,777.41	44,248.00	-33,470.59	24.36%
65000 · Operations	9,485.19	48,903.00	-39,417.81	19.4%
65100 · Other Types of Expenses	2,044.88	33,285.00	-31,240.12	6.14%
65200 · Interest Expense	6,314.57			
65500 · TIF Development Reimbursement	50,154.13	726,643.00	-676,488.87	6.9%
66000 · Gross Wages	35,782.65	146,710.00	-110,927.35	24.39%
66200 · Payroll Expenses	3,466.31	12,832.00	-9,365.69	27.01%
68300 · Travel and Meetings	127.68	500.00	-372.32	25.54%
69800 · Uncategorized Expenses	129.70			
Total Expense	163,961.29	1,334,966.00	-1,171,004.71	12.28%
Net Ordinary Income	292,910.02	-424,711.00	717,621.02	-68.97%
Other Income/Expense				
Total Other Expense	-200.00	275,300.00	-275,500.00	-0.07%
Net Other Income	200.00	-275,300.00	275,500.00	-0.07%
Net Income	293,110.02	-700,011.00	993,121.02	-41.87%