

Village of Downs
Balance Sheet
As of July 31, 2014

	<u>Jul 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	<u>1,168,850.53</u>
Total Current Assets	<u>1,168,850.53</u>
Fixed Assets	
17000 - Fixed Assets	<u>11,099,914.39</u>
Total Fixed Assets	<u>11,099,914.39</u>
Other Assets	
18100 - Notes Recievable	<u>2,099,550.41</u>
Total Other Assets	<u>2,099,550.41</u>
TOTAL ASSETS	<u><u>14,368,315.33</u></u>
LIABILITIES & EQUITY	
Liabilities	
Total Current Liabilities	<u>43,464.67</u>
Total Long Term Liabilities	<u>5,503,654.98</u>
Total Liabilities	<u>5,547,119.65</u>
Equity	<u>8,821,195.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,368,315.33</u></u>

Village of Downs
Profit & Loss Budget vs. Actual
May through July 2014

	Actuals	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
45010 · Interest Inc	178.63	715.00	-536.37	24.98%
46400 · Other Types of Income	7,486.87	18,480.00	-10,993.13	40.51%
47000 · Taxes	257,983.59	544,060.00	-286,076.41	47.42%
47100 · Fees	79,175.88	330,900.00	-251,724.12	23.93%
47200 · Licenses & Permits	1,830.00	1,800.00	30.00	101.67%
47500 · Rentals / Reservations	1,545.00	2,800.00	-1,255.00	55.18%
49000 · Special Events Income	3,704.50	11,500.00	-7,795.50	32.21%
Total Income	351,904.47	910,255.00	-558,350.53	38.66%
Gross Profit	351,904.47	910,255.00	-558,350.53	38.66%
Expense				
60900 · Business Expenses	232.12	200.00	32.12	116.06%
62100 · Contract Services	24,317.75	149,505.00	-125,187.25	16.27%
62800 · Facilities and Equipment	1,141.07	18,300.00	-17,158.93	6.24%
64800 · Maintenance, Repairs & Parts	7,383.00	153,840.00	-146,457.00	4.8%
64900 · Equipment & Supplies	9,058.18	44,248.00	-35,189.82	20.47%
65000 · Operations	6,061.85	48,903.00	-42,841.15	12.4%
65100 · Other Types of Expenses	1,916.88	33,285.00	-31,368.12	5.76%
65200 · Interest Expense	5,557.71			
65500 · TIF Development Reimbursement	33,949.78	726,643.00	-692,693.22	4.67%
66000 · Gross Wages	22,056.06	146,710.00	-124,653.94	15.03%
66200 · Payroll Expenses	2,389.73	12,832.00	-10,442.27	18.62%
68300 · Travel and Meetings	127.68	500.00	-372.32	25.54%
69800 · Uncategorized Expenses	129.70			
Total Expense	114,321.51	1,334,966.00	-1,220,644.49	8.56%
Net Ordinary Income	237,582.96	-424,711.00	662,293.96	-55.94%
Other Income/Expense				
Total Other Expense	-200.00	275,300.00	-275,500.00	-0.07%
Net Other Income	200.00	-275,300.00	275,500.00	-0.07%
Net Income	237,782.96	-700,011.00	937,793.96	-33.97%