

Village of Downs  
**Balance Sheet**  
As of June 30, 2014

	<u>Jun 30, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	<u>1,194,237.16</u>
Total Current Assets	<u>1,194,237.16</u>
Fixed Assets	
17000 - Fixed Assets	<u>11,099,914.39</u>
Total Fixed Assets	<u>11,099,914.39</u>
Other Assets	
18100 - Notes Recievable	<u>2,104,445.83</u>
Total Other Assets	<u>2,104,445.83</u>
<b>TOTAL ASSETS</b>	<b><u><u>14,398,597.38</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Total Current Liabilities	<u>44,073.51</u>
Total Long Term Liabilities	<u>5,532,348.75</u>
Total Liabilities	<u>5,576,422.26</u>
Equity	<u>8,822,175.12</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>14,398,597.38</u></u></b>

**Village of Downs**  
**Profit & Loss Budget vs. Actual**  
**May through June 2014**

	Actuals	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
45010 · Interest Inc	117.17	715.00	-597.83	16.39%
46400 · Other Types of Income	4,996.27	18,480.00	-13,483.73	27.04%
47000 · Taxes	236,419.63	544,060.00	-307,640.37	43.46%
47100 · Fees	55,623.22	330,900.00	-275,276.78	16.81%
47200 · Licenses & Permits	1,980.00	1,800.00	180.00	110.0%
47500 · Rentals / Reservations	1,265.00	2,800.00	-1,535.00	45.18%
49000 · Special Events Income	1,608.00	11,500.00	-9,892.00	13.98%
<b>Total Income</b>	302,009.29	910,255.00	-608,245.71	33.18%
<b>Gross Profit</b>	302,009.29	910,255.00	-608,245.71	33.18%
<b>Expense</b>				
60900 · Business Expenses	66.16	200.00	-133.84	33.08%
62100 · Contract Services	11,930.50	149,505.00	-137,574.50	7.98%
62800 · Facilities and Equipment	801.92	18,300.00	-17,498.08	4.38%
64800 · Maintenance, Repairs & Parts	5,790.11	153,840.00	-148,049.89	3.76%
64900 · Equipment & Supplies	-4,363.25	44,248.00	-48,611.25	-9.86%
65000 · Operations	2,977.23	48,903.00	-45,925.77	6.09%
65100 · Other Types of Expenses	1,340.00	33,285.00	-31,945.00	4.03%
65200 · Interest Expense	1,190.06			
65500 · TIF Development Reimbursement	29,614.97	726,643.00	-697,028.03	4.08%
66000 · Gross Wages	12,404.16	146,710.00	-134,305.84	8.46%
66200 · Payroll Expenses	1,635.33	12,832.00	-11,196.67	12.74%
68300 · Travel and Meetings	0.00	500.00	-500.00	0.0%
69800 · Uncategorized Expenses	59.70			
<b>Total Expense</b>	63,446.89	1,334,966.00	-1,271,519.11	4.75%
<b>Net Ordinary Income</b>	238,562.40	-424,711.00	663,273.40	-56.17%
<b>Other Income/Expense</b>				
<b>Total Other Expense</b>	-200.00	275,300.00	-275,500.00	-0.07%
<b>Net Other Income</b>	200.00	-275,300.00	275,500.00	-0.07%
<b>Net Income</b>	<b>238,762.40</b>	<b>-700,011.00</b>	<b>938,773.40</b>	<b>-34.11%</b>