

Village of Downs  
**Balance Sheet**  
As of May 31, 2014

	<u>May 31, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	<u>1,076,744.52</u>
<b>Total Current Assets</b>	<u>1,076,744.52</u>
<b>Fixed Assets</b>	
17000 - Fixed Assets	<u>11,099,914.39</u>
<b>Total Fixed Assets</b>	<u>11,099,914.39</u>
<b>Other Assets</b>	
18100 - Notes Recievable	<u>2,108,425.75</u>
<b>Total Other Assets</b>	<u>2,108,425.75</u>
<b>TOTAL ASSETS</b>	<u><u>14,285,084.66</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
Total Current Liabilities	<u>44,031.99</u>
Total Long Term Liabilities	<u>5,551,200.69</u>
<b>Total Liabilities</b>	<u>5,595,232.68</u>
<b>Equity</b>	<u>8,689,851.98</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>14,285,084.66</u></u>

**Village of Downs**  
**Profit & Loss Budget vs. Actual**  
**May 2014**

	Actuals	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
45010 · Interest Inc	56.80	715.00	-658.20	7.94%
46400 · Other Types of Income	1,965.31	18,480.00	-16,514.69	10.64%
47000 · Taxes	70,528.42	544,060.00	-473,531.58	12.96%
47100 · Fees	29,894.27	330,900.00	-301,005.73	9.03%
47200 · Licenses & Permits	1,485.00	1,800.00	-315.00	82.5%
47500 · Rentals / Reservations	925.00	2,800.00	-1,875.00	33.04%
49000 · Special Events Income	1,079.00	11,500.00	-10,421.00	9.38%
<b>Total Income</b>	105,933.80	910,255.00	-804,321.20	11.64%
<b>Gross Profit</b>	105,933.80	910,255.00	-804,321.20	11.64%
<b>Expense</b>				
60900 · Business Expenses	50.14	200.00	-149.86	25.07%
62100 · Contract Services	175.00	149,505.00	-149,330.00	0.12%
62800 · Facilities and Equipment	279.92	18,300.00	-18,020.08	1.53%
64800 · Maintenance, Repairs & Parts	2,329.21	153,840.00	-151,510.79	1.51%
64900 · Equipment & Supplies	-5,492.54	44,248.00	-49,740.54	-12.41%
65000 · Operations	-740.20	48,903.00	-49,643.20	-1.51%
65100 · Other Types of Expenses	227.00	33,285.00	-33,058.00	0.68%
65500 · TIF Development Reimbursement	0.00	726,643.00	-726,643.00	0.0%
66000 · Gross Wages	1,987.63	146,710.00	-144,722.37	1.36%
66200 · Payroll Expenses	818.68	12,832.00	-12,013.32	6.38%
68300 · Travel and Meetings	0.00	500.00	-500.00	0.0%
69800 · Uncategorized Expenses	59.70			
<b>Total Expense</b>	-305.46	1,334,966.00	-1,335,271.46	-0.02%
<b>Net Ordinary Income</b>	106,239.26	-424,711.00	530,950.26	-25.01%
<b>Other Income/Expense</b>				
<b>Total Other Expense</b>	-200.00	275,300.00	-275,500.00	-0.07%
<b>Net Other Income</b>	200.00	-275,300.00	275,500.00	-0.07%
<b>Net Income</b>	<b>106,439.26</b>	<b>-700,011.00</b>	<b>806,450.26</b>	<b>-15.21%</b>