

Village of Downs
Summary Budget
May through June 2015

	01 General			02 Water			03 Police			11 Streets			13 Sewer			Total 24 Park		
	Actual	Budget	%	Actual	Budget	%	Actual	Budget	%	Actual	Budget	%	Actual	Budget	%	Actual	Budget	%
Ordinary Income/Expense																		
Income																		
Interest Inc	27	200	14%	0		0%												
Other Types of Income	49							16,300									275	
Taxes	60,767	220,100	28%				776	4,000	19%	11,631	20,355	57%				507	1,000	51%
Fees	8,860	56,700	16%	28,135	150,100	19%	549	2,000	27%				28,317	126,750	22%			
Licenses & Permits	3,763	2,500	151%				200	2,400	8%									
Rentals / Reservations		1,000														406	1,000	41%
Special Events Income																573	750	76%
Total Income	73,466	280,500	26%	28,135	150,100	19%	1,525	24,700	6%	11,631	20,355	57%	28,317	126,750	22%	1,486	3,025	49%
Expense																		
Business Expenses	26	700	4%															
Contract Services	12,604	82,800	15%	3,295	9,000	37%		1,000		850	750	113%		1,500				
Facilities and Equipment	715	4,000	18%		1,700						220			300				
Maintenance, Repairs & Parts	164	9,000	2%	-1,284	21,200	-6%		1,500			7,500			5,500			500	
Equipment & Supplies	143	8,000	2%	1,264	11,000	11%	39	1,000	4%		3,000					182	600	30%
Operations	1,816	15,300	12%	1,847	14,250	13%	762	3,100	25%	106	2,000	5%	622	5,300	12%	786	4,500	17%
Other Types of Expenses	450	20,050	2%	169	7,600	2%	100	2,289	4%					500				
Gross Wages	7,264	52,020	14%	8,052	50,250	16%	6,213	40,480	15%		1,500		4,800	34,000	14%			
Payroll Expenses	603	4,500	13%	1,001	6,537	15%	484	3,200	15%									
Travel and Meetings		2,500			400			300										
Total Expense	23,785	198,870	12%	14,344	121,937	12%	7,598	52,869	14%	956	14,970	6%	5,422	47,100	12%	968	5,600	17%
Net Ordinary Income	49,681	81,630	61%	13,791	28,163	49%	-6,073	-28,169	22%	10,675	5,385	198%	22,895	79,650	29%	518	-2,575	-20%
Other Income/Expense																		
Other Expense																		
Capital Expenses		10,000			87,000						60,000							
Fund Tranfers Out / (In)		52,368		-15,740	-55,479	28%		-33,600			-12,768		-50,000	-100,000	50%		-2,500	
Debt Payments / (Draws)				3,791	83,354			5,500			22,768		87,280	174,600				
Total Other Expense		62,368		-11,949	114,875	-10%		-28,100			70,000		37,280	74,600	50%		-2,500	
Net Other Income		-62,368		11,949	-114,875	-10%		28,100			-70,000		-37,280	-74,600	50%		2,500	
Net Income	49,681	19,262		25,740	-86,712		-6,073	-69		10,675	-64,615		-14,385	5,050		518	-75	

Village of Downs
Profit & Loss by Class
May 1 through July 1, 2015

	01	02	03		11	13	20	22	24	38 - TIF 2	39 - TIF 1	Total TIF	TOTAL
	General	Water	Police	05 MFT	Streets	Sewer	VMkt	Events	Park	(TIF)	(TIF)		
Ordinary Income/Expense													
Income													
Interest Inc	27	0		1						15	14	29	57
Other Types of Income	49						2,710	2,286					5,045
Taxes	60,767		776	4,532	11,631				507	78,368	65,297	143,665	221,879
Fees	8,860	28,134	549			28,317							65,859
Licenses & Permits	3,763		200										3,963
Rentals / Reservations							1,060		406				1,466
Special Events Income							68	648	573				1,289
Total Income	73,466	28,134	1,524	4,533	11,631	28,317	3,838	2,934	1,486	78,382	65,311	143,694	299,557
Gross Profit	73,466	28,134	1,524	4,533	11,631	28,317	3,838	2,934	1,486	78,382	65,311	143,694	299,557
Expense													
Business Expenses	26												26
Contract Services	12,604	3,295			850		250	6,495			2,416	2,416	25,910
Facilities and Equipment	715												715
Maintenance, Repairs & Parts	164	-1,284											-1,121
Equipment & Supplies	143	1,265	39				215	864	182				2,708
Operations	1,816	1,847	762		106	622	806	59	786				6,803
Other Types of Expenses	450	169	100				1,960						2,679
Gross Wages	7,263	8,052	6,213			4,800				200	200	400	26,728
Payroll Expenses	604	1,001	484										2,088
Total Expense	23,784	14,344	7,598		956	5,422	3,231	7,418	968	200	2,616	2,816	66,536
Net Ordinary Income	49,682	13,790	-6,073	4,533	10,675	22,895	607	-4,484	518	78,182	62,695	140,878	233,021
Other Income/Expense													
Other Expense													
Debt Payments / (Draws)		3,791				87,280							91,071
Fund Transfers Out / (In)		-15,740				-50,000				51,000	14,740	65,740	
Total Other Expense		-11,949				37,280				51,000	14,740	65,740	
Net Other Income		11,949				-37,280				-51,000	-14,740	-65,740	
Net Income	49,682	25,739	-6,073	4,533	10,675	-14,385	607	-4,484	518	27,182	47,955	75,138	141,950

Village of Downs
Balance Sheet by Class
As of June 30, 2015

	01 General	02 Water	03 Police	05 MFT	11 Streets	13 Sewer	20 VMkt	22 Events	24 Park	Total TIF	TOTAL
ASSETS											
Total Current Assets	243,451	158,406	-10,139	30,020	21,452	135,407	1,311	-1,282	8,064	625,531	1,212,221
Total Fixed Assets	103,063	586,601	27,389	45,382	46,660	10,318,207					11,127,302
Other Assets											
Notes Recievable						1,934,036					1,934,036
Total Other Assets						1,934,036					1,934,036
TOTAL ASSETS	346,514	745,007	17,250	75,402	68,112	12,387,650	1,311	-1,282	8,064	625,531	14,273,559
LIABILITIES & EQUITY											
Liabilities											
Total Current Liabilities	2,773	29,939	1,184			10,116			525		44,537
Long Term Liabilities											
Loans											
IEPA Water Main Loan		200,413									200,413
Cornbelt REDLEG Loan		-28,831									-28,831
IEPA Sewer Loan						4,803,130					4,803,130
FSB Backhoe Loan					18,676						18,676
FSB Water Main Loan		64,185									64,185
Loans		235,767			18,676	4,803,130					5,057,573
Interfund Loans											
Police Truck Interfund	-27,389		27,389								
Interfund Loans	-27,389		27,389								
Total Long Term Liabilities	-27,389	235,767	27,389		18,676	4,803,130					5,057,573
Total Liabilities	-24,616	265,706	28,573		18,676	4,813,246			525		5,102,110
Total Equity	371,131	479,302	-11,322	75,402	49,436	7,574,404	1,312	-1,281	7,539	625,531	9,171,454
TOTAL LIABILITIES & EQUITY	346,515	745,008	17,251	75,402	68,112	12,387,650	1,312	-1,281	8,064	625,531	14,273,564