

ARTICLE 6. GAS UTILITY FUND

1-601. FINDING OF THE GOVERNING BODY. The council finds that it is in the best interest of the people of the city and the general welfare of the citizens of the city, that the net revenue from the city owned gas well be classified as a self-supporting facility by the governing body, to be used as the governing body shall direct from time to time for the betterment of the city. (Code 1975, 1-601)

1-602. ESTABLISHMENT OF FUND. There is hereby established by order of the city council a fund to be designated as The Gas Well Utility Fund in order to handle projects to accomplish the purpose stated in section 1-601 of this article. (Code 1975, 1-602)

1-603. REVENUE FOR GAS WELL UTILITY FUND. All moneys received shall be deposited in the treasury of the city for credit to this fund. (Code 1975, 1-603)

1-15 1-604. EXPENDITURES. The cost of maintenance and operation of the gas well shall be paid from the gas well utility fund and such bills shall be paid by a proper system of vouchers in accordance with the statutes of the State of Kansas. All transfers to other funds as indicated in section 1-601 of this article, shall be by resolution of the governing body and shall be shown as anticipated budget revenue by the receipt fund. (Code 1975, 1-604)